



City of Amarillo Section 457 Plan

401 Trac(k)

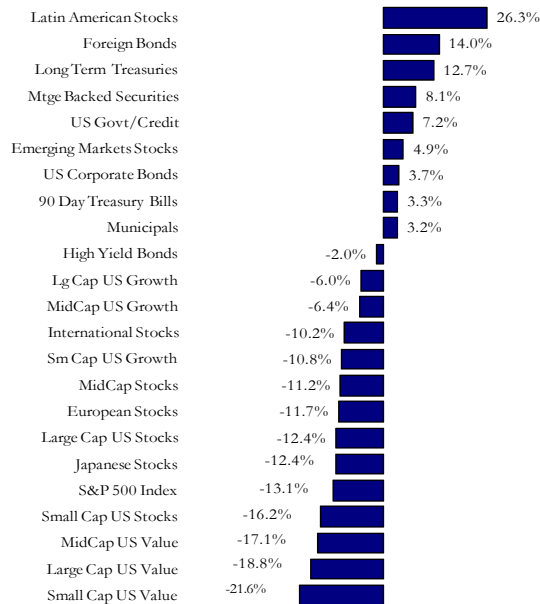
Quarterly Review For Periods Ending
June 30, 2008

Alpha Consulting Group

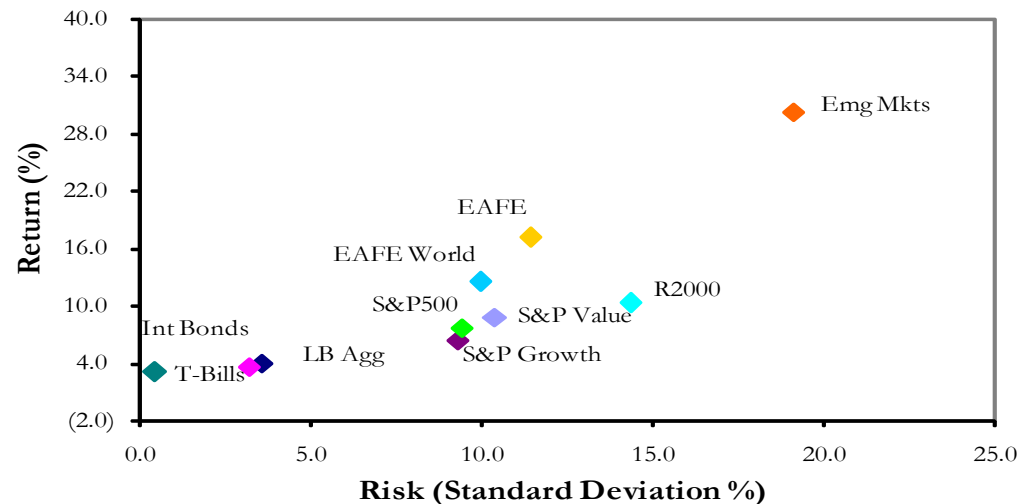


- The Dow Jones Industrial Average rallied nearly 800 points by early May aided by an earnings season that was slightly better than expected but attempts to move higher ran into selling pressure and, by June, the market was exhausted.
- The Dow continued its slump from the first quarter falling **6.85%** in the second quarter and is now down **13.38%** for the year. The S&P 500 fell **2.73%** for the quarter and is down **11.91%** for the year. The Russell 3000 index was down **1.69%** for the quarter and is down **11.05%** for the year. Meanwhile, the NASDAQ (which contains relatively few financials) rose **0.9%** for the quarter in a rare positive for the major averages.
- Sector returns were mixed: Information Technology, Materials, Utilities, and Energy all posted gains (Energy led – up **16.9%**); Consumer Discretionary, Consumer Staples, Health Care, and Telecommunication Services were all moderately negative while Industrials retreated **10.6%**. Financials were the real losers, down **19%** for the quarter and **30.9%** for the year.

One Year Performace of Asset Classes
as of June 30, 2008

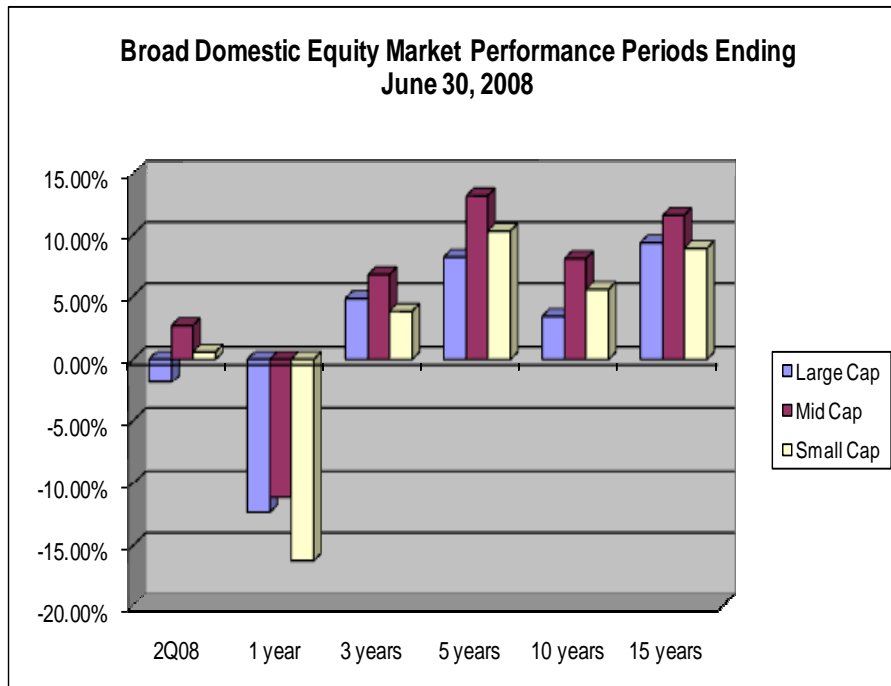


Risk/Return Comparison of Asset Classes
Five Years Ended June 30, 2008

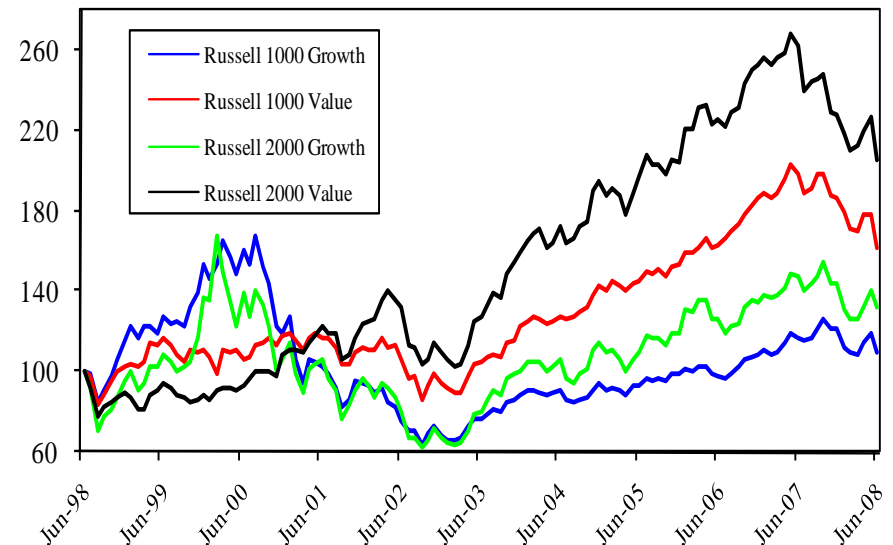


This and/or the accompanying information was prepared by or obtained from sources which Wachovia Securities believes to be reliable but does not guarantee its accuracy. Please see important disclosure and reference information at the conclusion of this report. Past performance is not indicative of future results.

- Small and mid-cap stocks outperformed the large cap stocks for the quarter. The Russell 2000 was up **0.58%** and the Russell Mid-cap was up **2.67%**. On the flip side, the Russell 1000 was down **1.89%** while the Russell 200 was down **3.70%** for the quarter.
- Growth stocks outperformed value stocks for the quarter as the Russell 1000 Growth rose **1.25%** and the Russell 1000 Value declined **5.32%**. Similarly, the Russell 2000 Growth rose **4.47%** while the Russell 2000 Value declined **3.55%**. Growth stocks as a whole outperformed value stocks by 6.68% in the quarter.

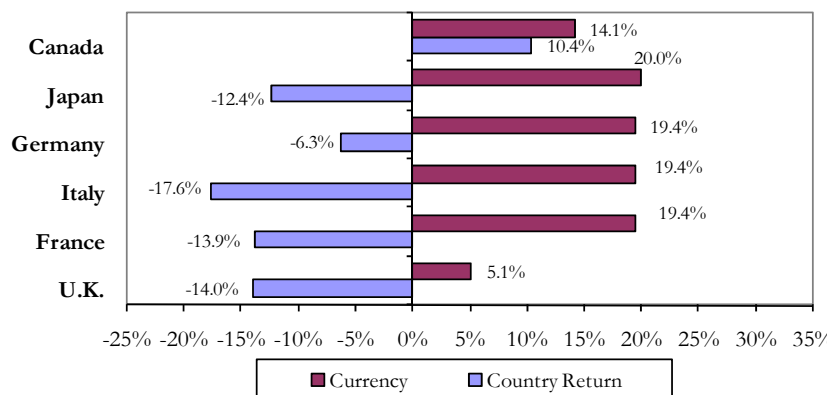


Style Performance
Ten Year Growth of \$100
Through June 30, 2008

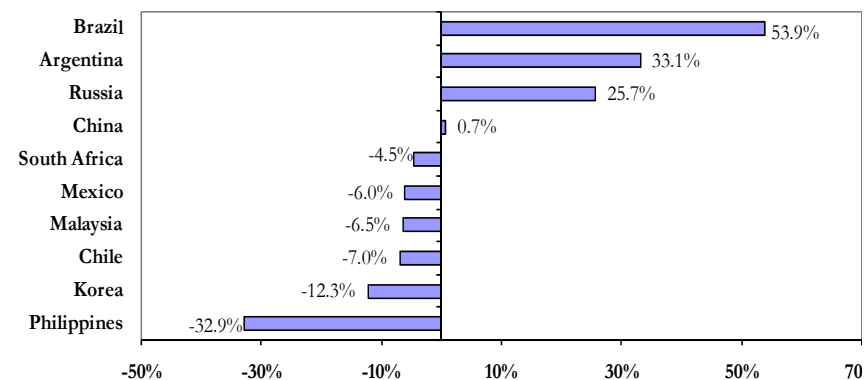


- Following a poor performance in the first quarter, foreign stocks, as measured by the MSCI EAFE, finished the second quarter down only **1.9%** versus the nearly **9%** decline for the first three months of the year. The foreign markets, as in the U.S., had accrued some gains in the first two months of the quarter, which were wiped out by a poor showing in June.
- The MSCI Japan Index managed to finish the quarter up, although it remains in the red for the year.
- The MSCI UK Index ended the quarter slightly better than the broader foreign market down **1.8%** in the 2nd quarter and **13.3%** year-to-date. The Bank of England kept its key short-term rate at **5%** in May. The U.K is facing familiar problems with inflation, declining home prices and a weakening economy.
- Europe, represented by the MSCI Europe ex UK didn't fair quite as well in the 2nd quarter as it lost **7.5%**. The ECB left rates unchanged at **4%**, but warned that wage increases may put additional pressures on inflation.
- Emerging markets stocks, down over **10%** in the first quarter, finished the 2nd quarter down just **1.6%**. Emerging markets in Asia lost **9.6%** as they felt the effects of inflation in commodities such as oil and grain prices. The increase in global grain prices has recently exacerbated by increasing demand within these emerging economies as well as supply shocks soon to be felt from flooding in the U.S. Midwest. Latin America, however, closed the quarter up a robust **10.1%** helped by high prices of metals and other commodities.

**1 Year Country and Currency Returns
G-7 Excluding U.S. as of June 30, 2008**



**One Year Emerging Market Country Returns
as of June 30, 2008**



Commodities

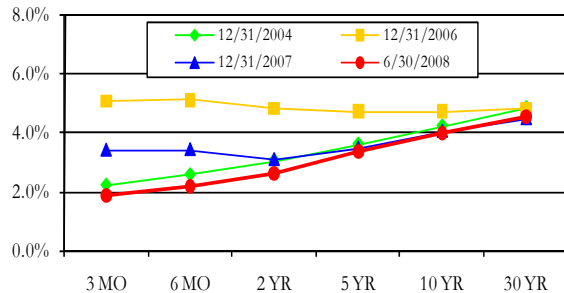
- With the price of crude reaching an all-time high near \$140 a barrel to end the quarter, some members of OPEC moved to increase production. Saudi Arabia, in particular, was fearful that record prices might permanently reduce global demand for oil, and pledged to increase production in an attempt to bring down prices. Despite OPEC's largest member promising to increase output, other OPEC members -- Qatar, Kuwait, and the United Arab Emirates -- did not follow suit and have held their output steady.
- Record oil prices also contributed to continued high prices in precious metals, with gold remaining at high levels as investors sought an outlet to hedge equity losses, oil prices, and a weak dollar. Even commodities such as sugar were affected by the run-up in oil prices, as investors feared that demand for sugar-based ethanol and biofuel would outpace supply.

Currency

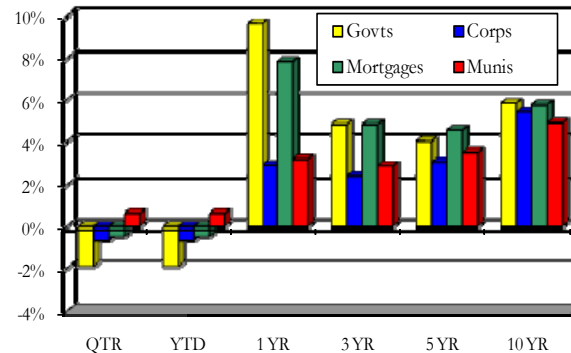
- Inflation continued to rise during the second quarter, largely on the back of increased food and oil prices. The inflation gains contributed to the prolonged slide in the value of the US Dollar. Making matters worse for the dollar were the Fed's continued interest rate cuts during the second quarter.
- The Federal Open Market Committee declined to cut rates at the end of June; the first time that rates were not lowered since August of 2007.
- Globally, the value of the U.S. dollar improved slightly against the Yen and Euro this quarter. Statements following the April G-7 meeting from finance ministers suggest that the dollar may have fallen too far and governments could intervene in the markets to support the dollar, if necessary.

- The weak housing market continued to take its toll on the fixed income sector, as write downs held back returns. Making matters worse, core inflation was again on the rise further eroding fixed income returns. Bond insurance agencies were under fire, as well, Moody’s downgraded both MBIA and Ambac in June as their losses grew when asset-backed and mortgage-backed securities were continuously marked to market.
- The Lehman Aggregate Bond Index was down **1.02%** during the quarter, after three straight months of losses. Municipal bonds bucked the negative trend, as the Lehman Municipal Index was up **0.64%** during the quarter.
- Cash gains, as measured by the Citigroup 3 month T-Bill Index, were at **0.39%** for the quarter.

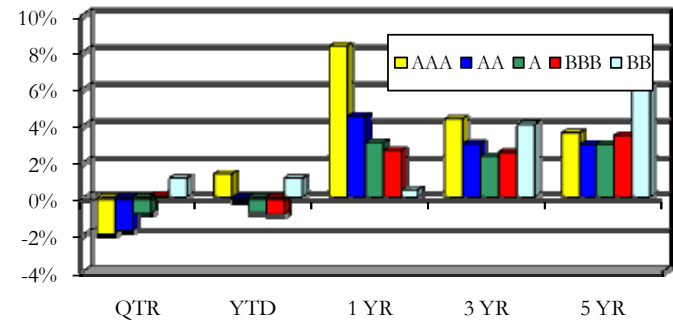
Treasury Yield Curve



Sector Performance



Credit Performance



Periodic Returns of Selected Indices Second Quarter 2008

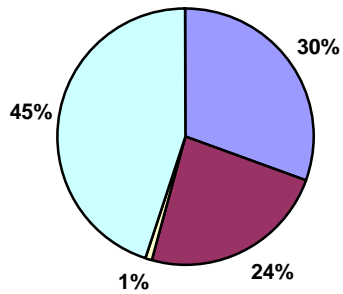
<i>Index</i>	Current Quarter	Year To Date	Past 12 Months	Past 3 Years	Past 5 Years	Past 10 Years
Large Cap						
S&P 500	-2.7	-11.9	-13.1	4.4	7.6	2.9
Russell 1000	-1.9	-11.2	-12.4	4.8	8.2	3.4
Russell 1000 Growth	1.3	-9.1	-6.0	5.9	7.3	1.0
Russell 1000 Value	-5.3	-13.6	-18.8	3.5	8.9	4.9
Mid Cap						
Russell Mid Cap	2.7	-7.6	-11.2	6.8	13.1	8.1
Russell Mid Cap Growth	4.7	-6.8	-6.4	8.2	12.3	5.6
Russell Mid Cap Value	0.1	-8.6	-17.1	5.0	13.0	8.5
Small Cap						
Russell 2000	0.6	-9.4	-16.2	3.8	10.3	5.5
Russell 2000 Growth	4.5	-8.9	-10.8	6.1	10.4	2.8
Russell 2000 Value	-3.6	-9.8	-21.6	1.4	10.0	7.5
International						
MSCI EAFE	-1.9	-10.6	-10.2	13.3	17.2	6.2
MSCI World	-1.4	-10.3	-10.2	9.4	12.5	4.7
MSCI EMF	-0.8	-11.6	4.9	27.5	30.2	15.5
Fixed Income						
90-day T-Bill	0.4	1.1	3.3	4.1	3.1	3.5
LB Government Credit Int	-1.5	1.4	7.4	4.3	3.5	5.5
LB Government Credit	-1.5	1.0	7.2	3.8	3.6	5.7
Other						
Dow Jones Wilshire REIT	-5.4	-3.4	-15.3	4.9	14.5	11.3

Composite Information

AGGREGATE ASSET ALLOCATION - City of Amarillo 457 Plan - Nationwide

June 30, 2008

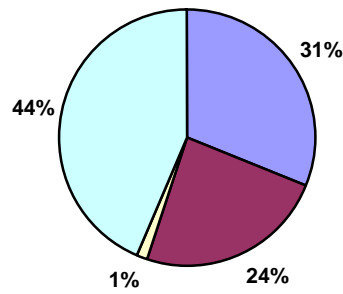
September 30, 2007



■ Equity ■ Balanced
■ Fixed Income ■ Stable Value

\$25,160,299

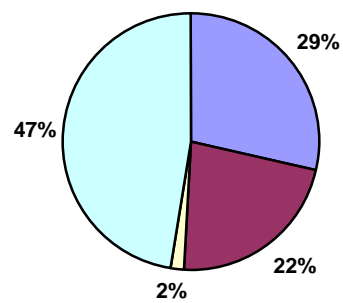
December 31, 2007



■ Equity ■ Balanced
■ Fixed Income ■ Stable Value

\$25,021,329

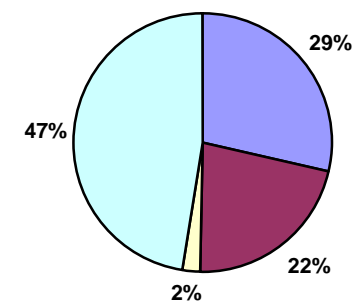
March 31, 2008



■ Equity ■ Balanced
■ Fixed Income ■ Stable Value

\$23,657,608

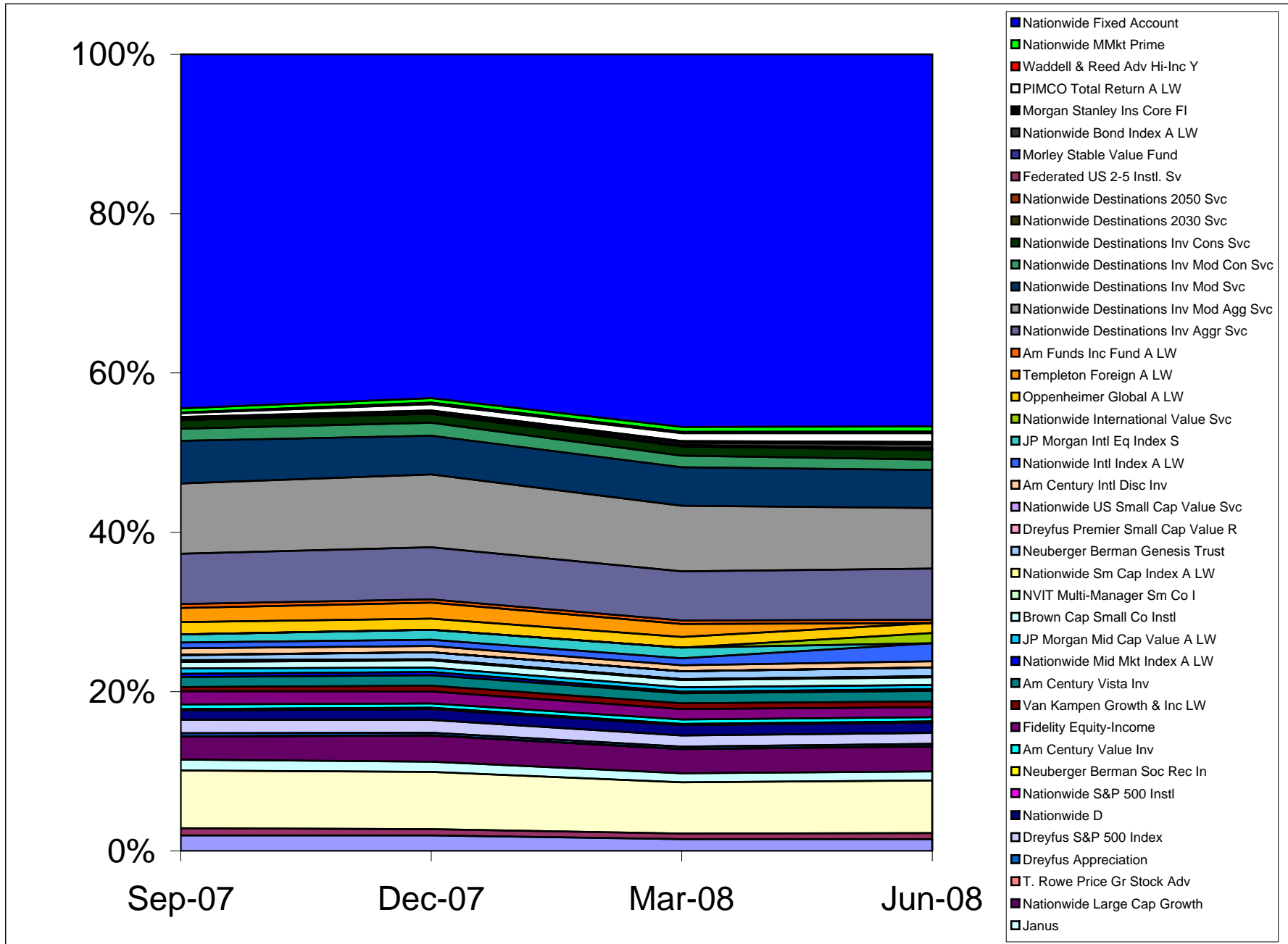
June 30, 2008



■ Equity ■ Balanced
■ Fixed Income ■ Stable Value

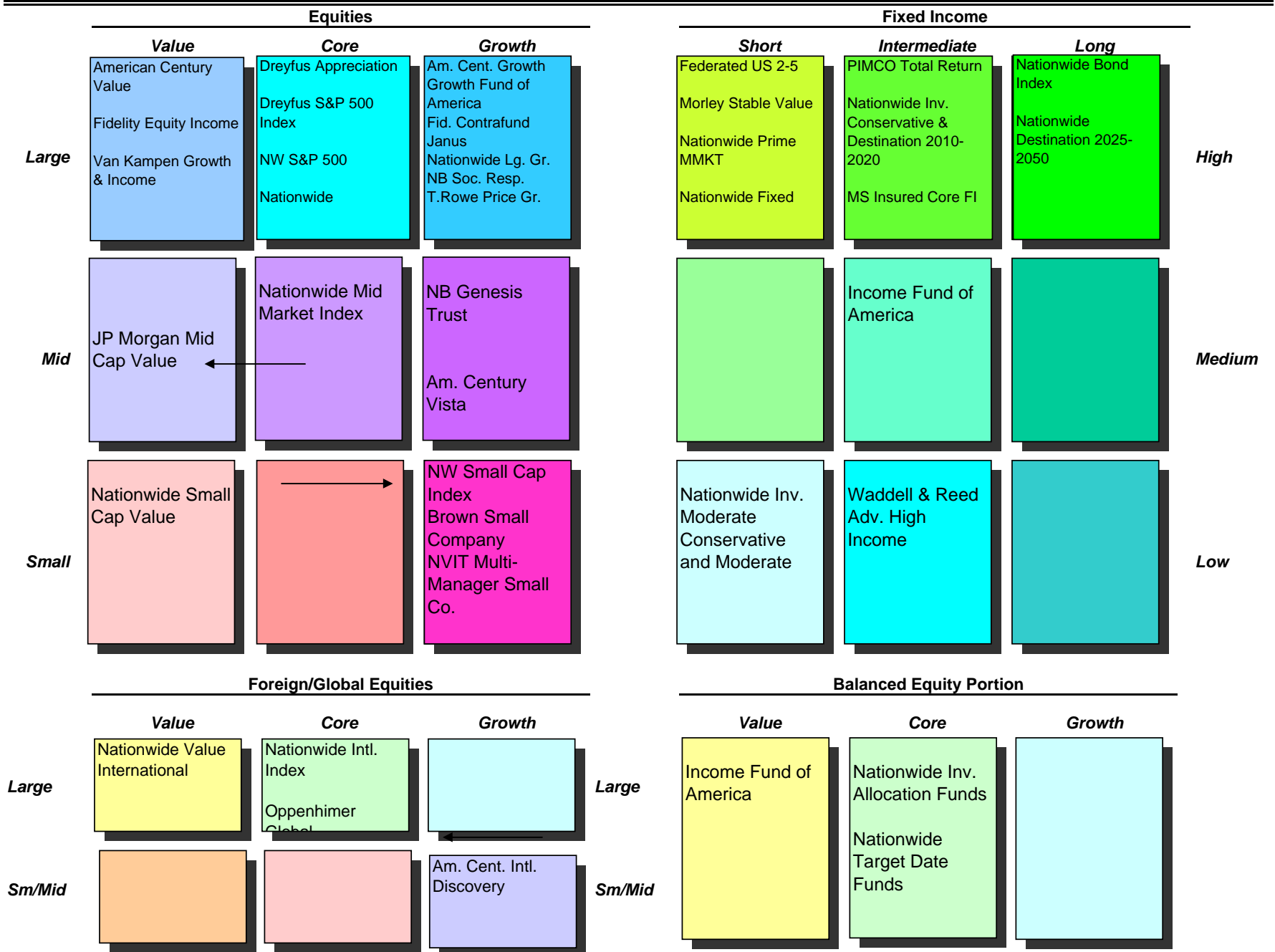
\$23,514,299

Aggregate Asset Allocation by Fund - City of Amarillo 457 Plan - Nationwide



Investment Style Boxes - Amarillo 457 Nationwide

June 30, 2008



Arrows Indicate a change in position from the last quarter.

Fund Flows for City of Amarillo 457 Plan - Nationwide

for 4/1/2008 to 6/30/2008

Fund	Beginning Balance	Contributions	Net Exchanges	Earnings	Withdrawals/ Transfers	Other	Ending Balance
Am Century Growth Inv	\$ 348,330	\$ 1,771	\$ -	\$ 2,333	\$ (1,102)	\$ (14)	\$ 351,317
Am Funds Growth Fund A LW	\$ 166,474	\$ 2,054	\$ 4,211	\$ 1,702	\$ (97)	\$ (5)	\$ 174,338
Fidelity Contrafund	\$ 1,523,694	\$ 13,767	\$ (20,752)	\$ 49,491	\$ (10,674)	\$ (13)	\$ 1,555,512
Janus	\$ 265,739	\$ 5,385	\$ -	\$ (58)	\$ (2,926)	\$ -	\$ 268,140
Nationwide Largecap Growth	\$ 715,474	\$ 9,370	\$ (7,386)	\$ 24,903	\$ (5,842)	\$ (353)	\$ 736,167
T. Rowe Price Gr Stock Adv	\$ 8,436	\$ 335	\$ -	\$ 202	\$ (65)	\$ -	\$ 8,908
Dreyfus Appreciation	\$ 69,321	\$ 966	\$ -	\$ (1,444)	\$ (291)	\$ -	\$ 68,552
Dreyfus S&P 500 Index	\$ 334,429	\$ 3,597	\$ (4,118)	\$ (10,010)	\$ (724)	\$ -	\$ 323,174
Nationwide D	\$ 305,445	\$ 6,179	\$ (3,121)	\$ (3,775)	\$ (629)	\$ (130)	\$ 303,969
Nationwide S&P 500 Instl	\$ 979	\$ -	\$ -	\$ (24)	\$ (88)	\$ -	\$ 866
Neuberger Berman Soc Rec In	\$ 37,408	\$ -	\$ (1,335)	\$ (169)	\$ (243)	\$ (8)	\$ 35,653
Am Century Value Inv	\$ 126,966	\$ 1,582	\$ 3,980	\$ (9,932)	\$ (125)	\$ (47)	\$ 122,424
Fidelity Equity-Income	\$ 313,848	\$ 3,136	\$ (891)	\$ (16,777)	\$ (3,773)	\$ (9)	\$ 295,534
Van Kampen Growth & Inc LW	\$ 169,444	\$ 3,181	\$ 2,399	\$ (5,952)	\$ -	\$ (187)	\$ 168,885
Am Century Vista Inv	\$ 293,190	\$ 6,016	\$ (12,479)	\$ 27,993	\$ (115)	\$ (70)	\$ 314,535
Nationwide Mid Mkt Index A LW	\$ 48,744	\$ 1,203	\$ (2,390)	\$ 2,443	\$ -	\$ (4)	\$ 49,997
JP Morgan Mid Cap Value A LW	\$ 132,653	\$ 1,492	\$ (8,768)	\$ (988)	\$ -	\$ (2)	\$ 124,387
Brown Cap Small Co Instl	\$ 211,237	\$ 4,627	\$ (957)	\$ 7,966	\$ (887)	\$ (106)	\$ 221,880
Nvit Multi-Manager Small Co I	\$ 27,084	\$ 28	\$ -	\$ (160)	\$ (1)	\$ -	\$ 26,950
Nationwide Sm Cap Index A LW	\$ 6,122	\$ 64	\$ -	\$ 12	\$ -	\$ -	\$ 6,197
Neuberger Berman Genesis Trust	\$ 228,994	\$ 4,911	\$ 6,186	\$ 18,131	\$ (129)	\$ (177)	\$ 257,916
Dreyfus Premier Small Cap Value R	\$ 2,741	\$ 176	\$ (2,994)	\$ 77	\$ -	\$ -	\$ 0
Nationwide US Small Cap Value Svc.	\$ -	\$ 10	\$ 2,994	\$ (145)	\$ -	\$ -	\$ 2,859
Am Century Intl Disc Inv	\$ 176,062	\$ 95	\$ -	\$ 3,006	\$ (1,160)	\$ -	\$ 178,003
Nationwide Intl Index A LW	\$ 208,116	\$ 7,497	\$ 345,071	\$ (21,529)	\$ (770)	\$ (225)	\$ 538,160
JP Morgan Intl Eq Index S	\$ 320,250	\$ 6,026	\$ (333,074)	\$ 7,054	\$ -	\$ (257)	\$ 0
Nationwide International Value Svc.	\$ -	\$ 725	\$ 302,584	\$ (2,505)	\$ -	\$ -	\$ 300,804
Oppenheimer Global A LW	\$ 316,330	\$ 4,023	\$ (14,487)	\$ (11,540)	\$ (337)	\$ (10)	\$ 293,979
Templeton Foreign A LW	\$ 386,053	\$ 6,023	\$ (388,061)	\$ 240	\$ (4,153)	\$ (102)	\$ (0)
Am Funds Inc Fund A LW	\$ 99,238	\$ 158	\$ -	\$ (2,855)	\$ (89)	\$ -	\$ 96,452
Nationwide Inv Aggr Svc	\$ 1,464,090	\$ 99,451	\$ (13,599)	\$ (24,660)	\$ (16,942)	\$ (64)	\$ 1,508,277
Nationwide Inv Mod Agg Svc	\$ 1,944,288	\$ 52,178	\$ (133,168)	\$ (13,496)	\$ (64,225)	\$ (263)	\$ 1,785,314
Nationwide Inv Mod Svc	\$ 1,146,896	\$ 23,812	\$ -	\$ (12,128)	\$ (33,667)	\$ -	\$ 1,124,913
Nationwide Inv Mod Con Svc	\$ 338,116	\$ 6,155	\$ (33,920)	\$ (963)	\$ (1,811)	\$ (24)	\$ 307,553
Nationwide Inv Cons Svc	\$ 281,266	\$ 1,283	\$ -	\$ (1,144)	\$ -	\$ -	\$ 281,405
Nationwide Destination 2030 Svc	\$ -	\$ 17,008	\$ -	\$ (880)	\$ -	\$ -	\$ 16,127
Nationwide Destination 2050 Svc	\$ -	\$ -	\$ 199	\$ (17)	\$ -	\$ -	\$ 181
Federated US 2-5 Instl. Sv	\$ 30,896	\$ 3,406	\$ (4,170)	\$ (672)	\$ -	\$ -	\$ 29,459
Mrly Stable Value Retirement Dcva	\$ 365	\$ -	\$ -	\$ 3	\$ -	\$ -	\$ 368
Nationwide Bond Index A LW	\$ 74,566	\$ 52,941	\$ 11,781	\$ (401)	\$ -	\$ (97)	\$ 138,790
Morgan Stanley Ins Core FI	\$ 52,769	\$ 961	\$ (1,086)	\$ (1,802)	\$ -	\$ (12)	\$ 50,829
PIMCO Total Return A LW	\$ 233,705	\$ 3,915	\$ 28,122	\$ (203)	\$ (4,206)	\$ (264)	\$ 261,068
Waddell & Reed Adv Hi-Inc Y	\$ 41,596	\$ 1,127	\$ 4,792	\$ 481	\$ -	\$ (37)	\$ 47,959
Nationwide MMkt Prime	\$ 138,679	\$ 5,866	\$ 10,691	\$ 522	\$ -	\$ (38)	\$ 155,719
Nationwide Fixed Account	\$ 11,067,578	\$ 113,210	\$ 263,749	\$ 104,499	\$ (568,141)	\$ (118)	\$ 10,980,778
	\$ 23,657,608	\$ 475,710		\$ 106,827	\$ (723,211)	\$ (2,636)	\$ 23,514,299

Returns, Rankings and Valuations - Amarillo 457 - Nationwide

June 30, 2008

Category/Fund	Asset Value	Morningstar Rating	Return/Percentile Ranking									
			Quarter	YTD	1 Year	3 Years	5 Years					
Large Cap Equity												
American Centruy Growth Inv.	\$ 351,317	★★★★★	0.88%	61%	-8.76%	31%	0.63%	14%	7.82%	26%	8.83%	30%
Morningstar Large Cap Growth Fund Avg.			1.34%		-10.47%		-6.25%		5.54%		7.30%	
American Funds Growth Fund of America A	\$ 174,338	★★★★★	1.25%	55%	-6.73%	14%	-5.25%	42%	8.85%	17%	11.29%	9%
Morningstar Large Cap Growth Fund Avg.			1.34%		-10.47%		-6.25%		5.54%		7.30%	
Fidelity Contrafund	\$ 1,555,512	★★★★★	3.44%	23%	-8.16%	24%	0.91%	13%	11.35%	5%	13.92%	4%
Morningstar Large Cap Growth Fund Avg.			1.34%		-10.47%		-6.25%		5.54%		7.30%	
Janus	\$ 268,140	★★★	0.24%	69%	-10.20%	47%	-5.47%	44%	6.78%	36%	7.93%	45%
Morningstar Large Cap Growth Fund Avg.			1.34%		-10.47%		-6.25%		5.54%		7.30%	
Nationwide Large Cap Growth	\$ 736,167	Not Rated	-7.63%	n/a	-2.59%	n/a						
Morningstar Large Cap Growth Fund Avg.			1.34%		-10.47%		-6.25%		5.54%		7.30%	
T. Rowe Price Growth Stock Adv.	\$ 8,908	★★★★★	2.70%	33%	-10.09%	46%	-8.78%	69%	6.65%	37%	8.59%	33%
Morningstar Large Cap Growth Fund Avg.			1.34%		-10.47%		-6.25%		5.54%		7.30%	
Dreyfus Appreciation	\$ 68,552	★★★	-1.90%	52%	-8.80%	18%	-7.45%	17%	5.33%	32%	6.70%	69%
Morningstar Large-Cap Blend Fund Avg.			-1.62%		-11.17%		-12.26%		4.53%		7.46%	
Dreyfus S&P 500 Index	\$ 323,174	★★★	-2.84%	73%	-12.12%	68%	-13.51%	63%	3.92%	58%	7.08%	59%
Morningstar Large-Cap Blend Fund Avg.			-1.62%		-11.17%		-12.26%		4.53%		7.46%	
Nationwide D	\$ 303,969	★★★	-1.07%	38%	-10.90%	43%	-10.84%	33%	5.43%	31%	7.88%	36%
Morningstar Large-Cap Blend Fund Avg.			-1.62%		-11.17%		-12.26%		4.53%		7.46%	
Nationwide S&P 500 Inst.	\$ 866	★★★	-2.76%	69%	-12.00%	63%	-13.36%	59%	4.17%	52%	7.36%	49%
Morningstar Large-Cap Blend Fund Avg.			-1.62%		-11.17%		-12.26%		4.53%		7.46%	
Neuberger Berman Socially Responsible Inv.	\$ 35,653	★★★★☆	-0.57%	30%	-9.16%	20%	-11.43%	37%	6.98%	16%	9.60%	16%
Morningstar Large-Cap Blend Fund Avg.			-1.62%		-11.17%		-12.26%		4.53%		7.46%	
American Century Value Inv.	\$ 122,424	★★★	-7.28%	87%	-13.03%	50%	-22.57%	79%	0.73%	80%	6.71%	67%
Morningstar Large-Cap Value Fund Avg.			-4.14%		-13.16%		-18.00%		3.04%		7.51%	
Fidelity Equity-Income	\$ 295,534	★★★	-5.29%	66%	-14.48%	68%	-20.04%	68%	3.64%	42%	7.54%	51%
Morningstar Large-Cap Value Fund Avg.			-4.14%		-13.16%		-18.00%		3.04%		7.51%	
Van Kampen Growth & Income A	\$ 168,885	★★★	-3.15%	38%	-12.49%	43%	-16.42%	42%	3.80%	39%	8.54%	33%
Morningstar Large-Cap Value Fund Avg.			-4.14%		-13.16%		-18.00%		3.04%		7.51%	
S&P 500			-2.73%		-11.91%		-13.12%		4.41%		7.58%	

LEGEND:

Outperformed the benchmark by 10% or more
 Underperformed the benchmark by 10% or more

Returns, Rankings and Valuations - Amarillo 457 - Nationwide

June 30, 2008

Category/Fund	Asset Value	Morningstar Rating	Return/Percentile Ranking									
			Quarter	YTD	1 Year	3 Years	5 Years					
Mid and Small Cap Equity												
American Centruy Vista Inv. \$	314,535	★★★★★	9.64%	8%	-8.25%	46%	4.32%	7%	15.07%	3%	16.10%	5%
Morningstar Mid-Cap Growth Fund Avg.			4.26%		-8.87%		-6.92%		7.71%		10.68%	
Nationwide Mid Market Index A \$	49,997	★★★	5.18%	26%	-4.32%	24%	-8.10%	24%	6.67%	33%	11.77%	34%
Morningstar Mid-Cap Blend Fund Avg.			1.89%		-8.07%		-13.28%		5.39%		10.51%	
JP Morgan Mid Cap Value A \$	124,387	★★★	-0.91%	62%	-9.31%	53%	-13.70%	26%	3.98%	49%	10.49%	51%
Morningstar Mid-Cap Value Fund Avg.			-0.33%		-8.84%		-16.32%		4.30%		10.31%	
Brown Capital Mgt. Small Company Inst. \$	221,880	★★★★	3.98%	40%	-7.95%	23%	0.59%	3%	11.18%	6%	10.55%	35%
Morningstar Small-Cap Growth Fund Avg.			3.10%		-11.84%		-14.31%		4.10%		9.15%	
NVIT Multi-Manager Small Co I \$	26,950	Not Rated		n/a	-9.98%	n/a	-16.15%	n/a		n/a	10.46%	n/a
Morningstar Small-Cap Growth Fund Avg.			3.10%		-11.84%		-14.31%		4.10%		9.15%	
Nationwide Small Cap Index A \$	6,197	★★	0.38%	55%	-9.69%	60%	-16.96%	44%	3.02%	52%	9.53%	61%
Morningstar Small-Cap Blend Fund Avg.			0.86%		-9.10%		-17.42%		3.24%		10.28%	
Neuberger Berman Genesis Trust \$	257,916	★★★★★	8.29%	4%	3.88%	3%	11.46%	1%	13.74%	3%	17.59%	3%
Morningstar Small-Cap Blend Avg.			0.86%		-9.10%		-17.42%		3.24%		10.28%	
Nationwide Small Cap Value \$	2,859	Not Rated	-1.31%	n/a	-7.28%	n/a		n/a		n/a		n/a
Morningstar Small-Cap Value Fund Avg.			-1.72%		-8.51%		-19.93%		1.74%		9.81%	
Russell 2000			0.58%		-9.37%		-16.19%		3.79%		10.29%	
Global/International Equity												
American Century International Discovery Inv. \$	178,003	★★★	1.84%	16%	-8.86%	40%	-3.11%	8%	24.79%	3%	24.59%	27%
Morningstar Foreign Small/Mid Growth Fund Avg.			-1.49%		-10.62%		-12.23%		15.78%		21.28%	
Nationwide International Index A \$	538,160	★★★	-2.66%	76%	-11.08%	55%	-11.26%	66%	12.36%	63%	15.96%	48%
Morningstar Foreign Large Blend Fund Avg.			-1.67%		-10.77%		-9.13%		13.39%		15.95%	
Oppenheimer Global A \$	293,979	★★★	-3.90%	79%	-13.82%	73%	-15.76%	80%	7.08%	74%	13.18%	48%
Morningstar World Stock Fund Avg.			-1.69%		-11.36%		-10.48%		9.70%		12.90%	
Nationwide Value International \$	300,804	Not Rated	-2.03%	n/a	-11.61%	n/a						
Morningstar Foreign Large Value Fund Avg.			-3.10%		-11.90%		-13.56%		11.12%		15.80%	
EAFE			-1.93%		-10.58%		-10.15%		13.34%		17.16%	

LEGEND:

- Outperformed the benchmark by 10% or more
- Underperformed the benchmark by 10% or more

Returns, Rankings and Valuations - Amarillo 457 - Nationwide

June 30, 2008

Category/Fund	Asset Value	Morningstar Rating	Return/Percentile Ranking									
			Quarter	YTD	1 Year	3 Years	5 Years					
Balanced												
American Funds Income Fund of America A	\$ 96,452	★★★★★	-2.67%	85%	-9.23%	84%	-11.50%	85%	5.17%	36%	8.52%	12%
Morningstar Moderate Allocation Fund Avg.			-1.00%		-7.07%		-6.70%		4.64%		6.69%	
Nationwide Inv. Destinations Aggressive Svc.	\$ 1,508,277	★★★★☆	-1.25%	84%	-9.86%	44%	-11.65%	84%	6.50%	39%	10.25%	16%
Morningstar Large-Cap Growth Fund Avg.			1.34%		-10.47%		-6.25%		5.54%		7.30%	
Nationwide Inv. Destinations Mod. Aggressive Svc.	\$ 1,785,314	★★★★★	-0.99%	81%	-8.01%	22%	-8.74%	68%	6.15%	44%	9.16%	26%
Morningstar Large-Cap Growth Fund Avg.			1.34%		-10.47%		-6.25%		5.54%		7.30%	
Nationwide Inv. Destinations Moderate Svc.	\$ 1,124,913	★★★	-0.97%	49%	-5.88%	25%	-5.67%	39%	5.10%	37%	7.26%	36%
Morningstar Moderate Allocation Fund Avg.			-1.00%		-7.07%		-6.70%		4.64%		6.69%	
Nationwide Inv. Destinations Mod. Conservative Svc.	\$ 307,553	★★★★★	-0.47%	35%	-3.28%	34%	-1.75%	43%	4.71%	23%	5.90%	25%
Morningstar Conservative Allocation Fund Avg.			-0.90%		-3.86%		-2.52%		3.68%		4.46%	
Nationwide Inv. Destinations Conservative Svc.	\$ 281,405	★★★	-0.29%	25%	-0.99%	8%	1.56%	8%	4.12%	37%	4.42%	60%
Morningstar Conservative Allocation Fund Avg.			-0.90%		-3.86%		-2.52%		3.68%		4.46%	
Nationwide Inv. Destinations 2030 Svc.	\$ 16,127	Not Rated	-0.43%	n/a	-6.50%	n/a						
Morningstar Target-Date 2030+ Avg.			-1.19%		-9.97%							
Nationwide Inv. Destinations 2050 Svc.	\$ 181	Not Rated	-0.56%	n/a	-8.36%	n/a						
Morningstar Target-Date 2030+ Avg.			-1.19%		-9.97%							
Fixed Income												
Federated US 2-5 Inst. Svc.	\$ 29,459	★★★★★	-2.01%	96%	1.98%	35%	9.66%	1%	4.50%	13%	3.04%	24%
Morningstar Short Government Fund Avg.			-0.63%		1.38%		5.76%		3.72%		2.72%	
Morley Stable Value Retirement DCVA	\$ 368	Not Rated	n/a	n/a	1.71%	n/a	3.46%	n/a	n/a	n/a	3.15%	n/a
Citigroup 3-month T-Bill			0.40%		1.11%		3.32%		4.11%		3.06%	
Nationwide Bond Index A	\$ 138,790	★★	-1.10%	61%	0.82%	26%	6.56%	21%	3.46%	28%	3.24%	42%
Morningstar Int. Term Bond Fund Avg.			-1.16%		-0.81%		3.04%		2.56%		2.79%	
Morgan Stanley Inst. Core Fixed Income	\$ 50,829	★★★★☆	-3.20%	98%	-7.18%	98%	-3.00%	94%	0.92%	90%	2.37%	77%
Morningstar Int. Term Bond Fund Avg.			-1.16%		-0.81%		3.04%		2.56%		2.79%	
PIMCO Total Return A	\$ 261,068	★★★★★	-1.42%	75%	1.73%	6%	10.31%	2%	4.47%	5%	4.21%	8%
Morningstar Int. Term Bond Fund Avg.			-1.16%		-0.81%		3.04%		2.56%		2.79%	
Waddell & Reed Adv. Hi-Income Y	\$ 47,959	★★★	1.57%	61%	-0.58%	18%	-0.67%	19%	4.76%	26%	6.00%	57%
Morningstar High-Yield Bond Fund Avg.			1.35%		-2.25%		-3.81%		3.67%		5.92%	
Nationwide MMkt Prime	\$ 155,719	Not Rated	n/a	n/a	1.01%	n/a	3.13%	n/a	n/a	n/a	2.32%	n/a
Citigroup 3-month T-Bill			0.40%		1.11%		3.32%		4.11%		3.06%	
Nationwide Fixed Account	\$ 10,980,778	Not Rated	0.94%	n/a	n/a	n/a	3.98%	n/a	4.04%	n/a	4.21%	n/a
Citigroup 3-month T-Bill			0.40%		1.11%		3.32%		4.11%		3.06%	
LB GOVT/CORP Int.			-1.52%		1.44%		7.39%		4.27%		3.49%	
Total Plan Value	\$ 23,514,299											

LEGEND:

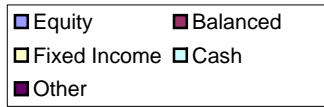
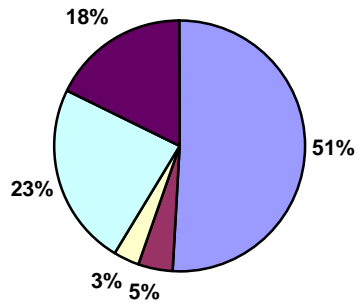
Outperformed the benchmark by 10% or more

Underperformed the benchmark by 10% or more

AGGREGATE ASSET ALLOCATION - City of Amarillo 457 Plan - AIG

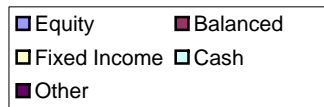
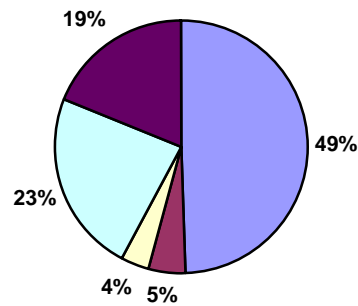
June 30, 2008

September 30, 2007



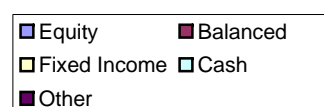
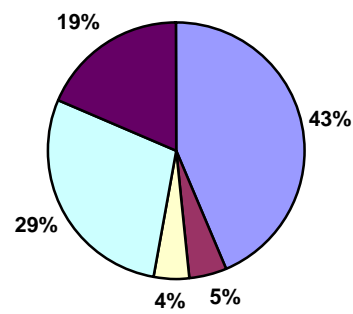
\$3,459,131

December 31, 2007



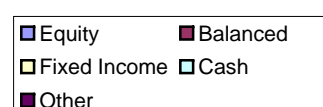
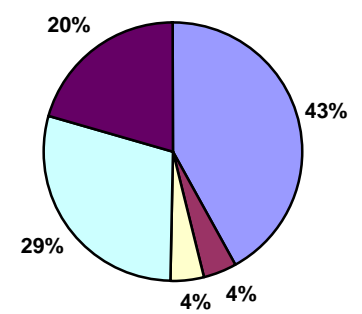
\$3,509,741

March 31, 2008



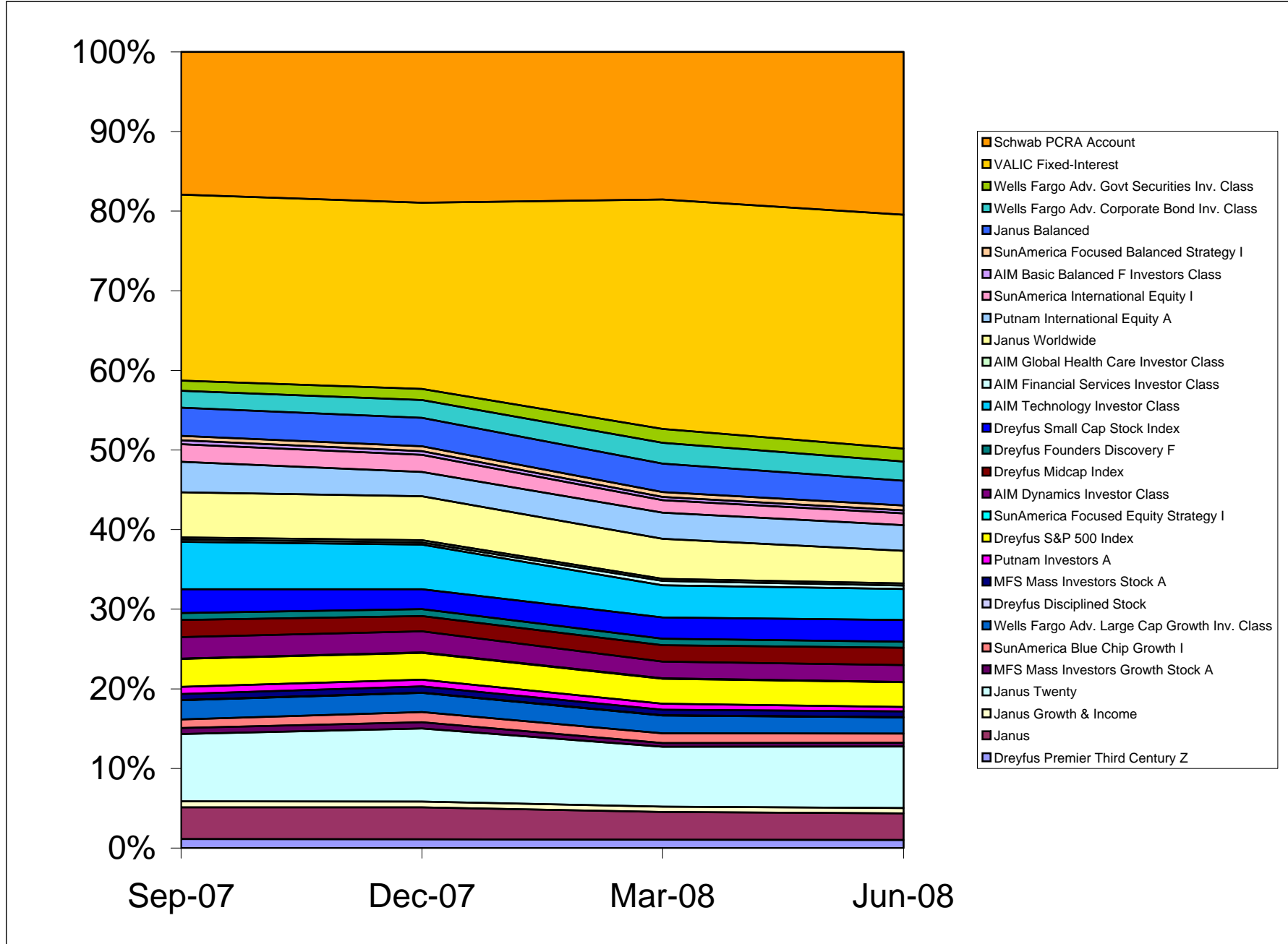
\$3,314,246

June 30, 2008



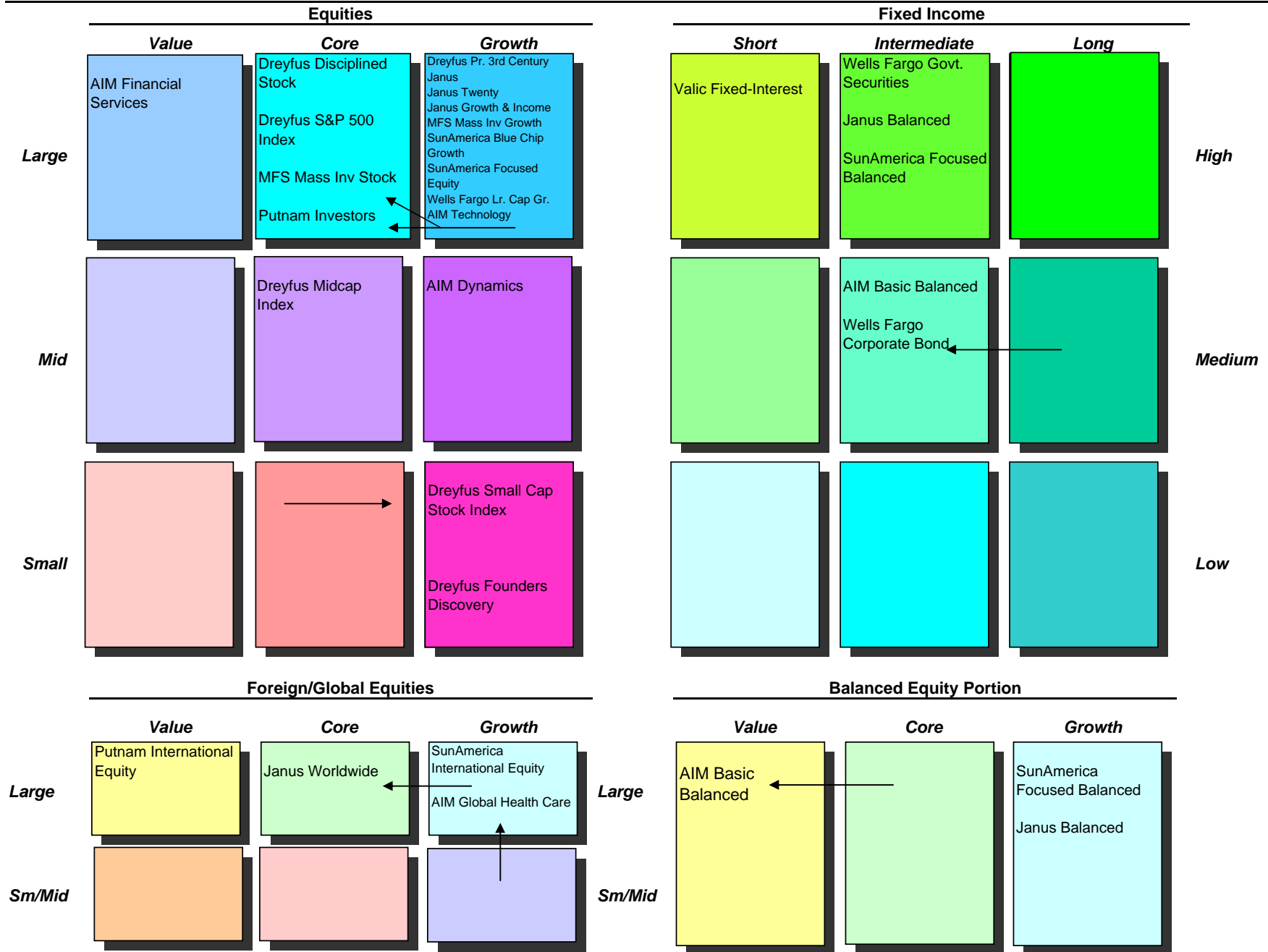
\$3,296,244

Aggregate Asset Allocation by Fund - City of Amarillo 457 Plan - AIG



Investment Style Boxes - Amarillo 457 AIG

June 30, 2008



Arrows Indicate a change in position from the last quarter.

Fund Flows for City of Amarillo 457 Plan - AIG

for 4/1/2008 to 6/30/2008

Fund	Beginning		Net				Ending	
	Balance	Contributions	Exchanges	Earnings	Dividends	Distributions	Other	Balance
Dreyfus Premier Third Century Z	\$ 34,863	\$ 37	\$ -	\$ 950	\$ -	\$ (2,411)	\$ (65)	\$ 33,372
Janus	\$ 115,222	\$ 1,360	\$ -	\$ 523	\$ -	\$ (512)	\$ (6,272)	\$ 110,322
Janus Growth & Income	\$ 22,649	\$ 14	\$ -	\$ (644)	\$ 144	\$ (2)	\$ (42)	\$ 22,119
Janus Twenty	\$ 249,192	\$ 2,277	\$ -	\$ 20,364	\$ -	\$ (15,421)	\$ (2,250)	\$ 254,162
MFS Mass Investors Growth Stock A	\$ 15,683	\$ 99	\$ -	\$ (160)	\$ -	\$ -	\$ (29)	\$ 15,593
SunAmerica Blue Chip Growth I	\$ 39,823	\$ 910	\$ -	\$ 491	\$ -	\$ (2,558)	\$ 4	\$ 38,669
Wells Fargo Adv. Large Cap Growth Inv. Class	\$ 73,995	\$ 503	\$ -	\$ 2,017	\$ -	\$ (4,941)	\$ (5,032)	\$ 66,542
Dreyfus Disciplined Stock	\$ 1,130	\$ 157	\$ -	\$ (35)	\$ 3	\$ -	\$ (2)	\$ 1,253
MFS Mass Investors Stock A	\$ 23,432	\$ 633	\$ -	\$ (456)	\$ -	\$ -	\$ (44)	\$ 23,566
Putnam Investors A	\$ 24,553	\$ 246	\$ -	\$ 318	\$ -	\$ -	\$ (6,137)	\$ 18,980
Dreyfus S&P 500 Index	\$ 104,632	\$ 1,396	\$ -	\$ (2,988)	\$ -	\$ (2)	\$ (1,400)	\$ 101,639
SunAmerica Focused Equity Strategy I	\$ 1,247	\$ 213	\$ -	\$ (23)	\$ -	\$ -	\$ (2)	\$ 1,435
AIM Dynamics Investor Class	\$ 69,433	\$ 1,368	\$ -	\$ 3,886	\$ -	\$ -	\$ (4,578)	\$ 70,109
Dreyfus Midcap Index	\$ 68,454	\$ 1,116	\$ -	\$ 3,715	\$ -	\$ (545)	\$ (1,445)	\$ 71,296
Dreyfus Founders Discovery F	\$ 27,067	\$ 486	\$ -	\$ 990	\$ -	\$ (497)	\$ (2,594)	\$ 25,452
Dreyfus Small Cap Stock Index	\$ 88,381	\$ 950	\$ -	\$ 185	\$ 63	\$ -	\$ (132)	\$ 89,447
AIM Technology Investor Class	\$ 133,612	\$ 1,401	\$ -	\$ 8,232	\$ -	\$ (11,811)	\$ (3,061)	\$ 128,372
AIM Financial Services Investor Class	\$ 18,781	\$ 279	\$ -	\$ (3,944)	\$ -	\$ -	\$ (35)	\$ 15,082
AIM Global Health Care Investor Class	\$ 8,862	\$ 103	\$ -	\$ 25	\$ -	\$ (483)	\$ (609)	\$ 7,899
Janus Worldwide	\$ 165,973	\$ 2,472	\$ -	\$ (15,072)	\$ -	\$ (12,006)	\$ (5,716)	\$ 135,651
Putnam International Equity A	\$ 109,548	\$ 1,841	\$ -	\$ (724)	\$ -	\$ -	\$ (4,761)	\$ 105,903
SunAmerica International Equity I	\$ 51,551	\$ 335	\$ -	\$ 640	\$ -	\$ -	\$ (3,533)	\$ 48,994
AIM Basic Balanced F Investors Class	\$ 13,625	\$ 35	\$ -	\$ (595)	\$ 114	\$ (772)	\$ 53	\$ 12,461
SunAmerica Focused Balanced Strategy I	\$ 19,892	\$ 245	\$ -	\$ (265)	\$ 99	\$ (279)	\$ (37)	\$ 19,654
Janus Balanced	\$ 118,471	\$ 1,350	\$ -	\$ (1,825)	\$ 1,238	\$ (8,022)	\$ (8,454)	\$ 102,759
Wells Fargo Adv. Corporate Bond Inv. Class	\$ 87,121	\$ 842	\$ -	\$ (1,532)	\$ 1,075	\$ (3,408)	\$ (4,458)	\$ 79,640
Wells Fargo Adv. Govt Securities Inv. Class	\$ 57,698	\$ 1,082	\$ -	\$ (1,586)	\$ 682	\$ (3,615)	\$ (857)	\$ 53,405
VALIC Fixed-Interest	\$ 955,444	\$ 7,863	\$ -	\$ -	\$ 8,890	\$ (63,795)	\$ 59,531	\$ 967,932
Schwab PCRA Account	\$ 613,911	\$ 140	\$ -	\$ 60,127	\$ -	\$ -	\$ 358	\$ 674,535
	\$ 3,314,246	\$ 29,756		\$ 72,615	\$ 12,308	\$ (131,080)	\$ (1,601)	\$ 3,296,244

Returns, Rankings and Valuations - Amarillo 457 - AIG

June 30, 2008

Category/Fund	Asset Value	Morningstar Rating	Return/Percentile Ranking									
			Quarter	YTD	1 Year	3 Years	5 Years					
Large Cap Equity												
Dreyfus Premier Third Century Z	\$ 33,372	★★	2.54%	36%	-8.11%	23%	-7.17%	57%	4.48%	66%	6.17%	72%
Morningstar Large Cap Growth Fund Avg.			1.34%		-10.47%		-6.25%		5.54%		7.30%	
Janus	\$ 110,322	★★★★	0.24%	69%	-10.20%	47%	-5.47%	44%	6.78%	36%	7.93%	45%
Morningstar Large Cap Growth Fund Avg.			1.34%		-10.47%		-6.25%		5.54%		7.30%	
Janus Growth & Income	\$ 22,119	★★★★★	-2.47%	89%	-11.41%	64%	-11.87%	84%	4.80%	62%	8.32%	38%
Morningstar Large Cap Growth Fund Avg.			1.34%		-10.47%		-6.25%		5.54%		7.30%	
Janus Twenty	\$ 254,162	★★★★★	7.94%	3%	1.47%	1%	23.21%	1%	19.72%	1%	18.57%	1%
Morningstar Large Cap Growth Fund Avg.			1.34%		-10.47%		-6.25%		5.54%		7.30%	
MFS Mass Investors Growth Stock A	\$ 15,593	★★★★	-1.00%	81%	-9.33%	38%	-5.79%	47%	4.98%	60%	6.14%	73%
Morningstar Large Cap Growth Fund Avg.			1.34%		-10.47%		-6.25%		5.54%		7.30%	
SunAmerica Blue Chip Growth	\$ 38,669	★★	1.13%	56%	-9.85%	43%	-5.71%	46%	4.72%	63%	5.80%	78%
Morningstar Large Cap Growth Fund Avg.			1.34%		-10.47%		-6.25%		5.54%		7.30%	
Wells Fargo Adv. Lagre Cap Growth Inv. Class	\$ 66,542	★★★★	2.28%	40%	-9.27%	37%	0.22%	16%	6.67%	37%	7.81%	47%
Morningstar Large Cap Growth Fund Avg.			1.34%		-10.47%		-6.25%		5.54%		7.30%	
Dreyfus Disciplined Stock	\$ 1,253	★★★★	-1.96%	53%	-11.49%	53%	-10.87%	33%	5.81%	27%	7.74%	39%
Morningstar Large-Cap Blend Fund Avg.			-1.62%		-11.17%		-12.26%		4.53%		7.46%	
MFS Mass Investors Stock A	\$ 23,566	★★★★	-1.80%	51%	-8.43%	15%	-5.85%	11%	7.32%	13%	9.03%	21%
Morningstar Large-Cap Blend Fund Avg.			-1.62%		-11.17%		-12.26%		4.53%		7.46%	
Putnam Invstors A	\$ 18,980	★	-0.80%	33%	-15.58%	95%	-23.91%	97%	-0.62%	96%	5.22%	87%
Morningstar Large-Cap Blend Fund Avg.			-1.62%		-11.17%		-12.26%		4.53%		7.46%	
Dreyfus S&P 500 Index	\$ 101,639	★★★★	-2.84%	73%	-12.12%	68%	-13.51%	63%	3.92%	58%	7.08%	59%
Morningstar Large-Cap Blend Fund Avg.			-1.62%		-11.17%		-12.26%		4.53%		7.46%	
SunAmerica Focused Equity Strategy I	\$ 1,435	★★	-0.81%	33%	-14.05%	89%	-12.80%	50%	3.67%	65%	7.33%	50%
Morningstar Large-Cap Blend Fund Avg.			-1.62%		-11.17%		-12.26%		4.53%		7.46%	
S&P 500			-2.73%		-11.91%		-13.12%		4.41%		7.58%	

LEGEND:

Outperformed the benchmark by 10% or more
Underperformed the benchmark by 10% or more

Returns, Rankings and Valuations - Amarillo 457 - AIG

June 30, 2008

Category/Fund	Asset Value	Morningstar Rating	Return/Percentile Ranking									
			Quarter	YTD	1 Year	3 Years	5 Years					
Small/Mid Cap & Specialty Equity												
AIM Dynamics Investor Class	\$ 70,109	★★★	5.55%	37%	-11.49%	76%	-13.02%	83%	8.22%	46%	11.25%	50%
<i>Morningstar Mid-Cap Growth Fund Avg.</i>			4.26%		-8.87%		-6.92%		7.71%		10.68%	
Dreyfus Midcap Index	\$ 71,296	★★★★★	5.35%	21%	-4.06%	20%	-7.60%	20%	7.04%	26%	12.13%	26%
<i>Morningstar Mid-Cap Blend Fund Avg.</i>			1.89%		-8.07%		-13.28%		5.39%		10.51%	
Dreyfus Founders Discovery F	\$ 25,452	★★★	3.31%	46%	-9.08%	31%	-8.88%	24%	2.32%	67%	7.06%	78%
<i>Morningstar Small-Cap Growth Fund Avg.</i>			3.10%		-11.84%		-14.31%		4.10%		9.15%	
Dreyfus Small Cap Stock Index	\$ 89,447	★★★	0.25%	60%	-7.31%	32%	-15.00%	31%	3.69%	40%	11.13%	32%
<i>Morningstar Small-Cap Blend Fund Avg.</i>			0.86%		-9.10%		-17.42%		3.24%		10.28%	
AIM Technology investor Class	\$ 128,372	★★	5.72%	8%	-12.39%	32%	-11.78%	66%	4.04%	74%	5.76%	74%
<i>Morningstar Specialty Technology Fund Avg.</i>			2.83%		-13.64%		-9.40%		6.37%		8.04%	
AIM Financial Services Investor Class	\$ 15,082	★★	-20.73%	84%	-32.07%	90%	-47.75%	92%	-12.85%	87%	-4.09%	86%
<i>Morningstar Specialty Financial Fund Avg.</i>			-13.48%		-23.84%		-33.31%		-5.14%		2.47%	
AIM Global Health Care Investor Class	\$ 7,899	Not Rated	0.23%	69%	-9.46%	50%	-4.76%	40%	5.20%	n/a	6.99%	n/a
<i>Morningstar Specialty Health Fund Avg.</i>			2.00%		-8.96%		-5.68%		4.30%		6.53%	
Russell 2000			0.58%		-9.37%		-16.19%		3.79%		10.29%	
Global/International Equity												
Janus Worldwide	\$ 135,651	★☆	-10.13%	98%	-18.09%	97%	-20.68%	95%	4.83%	91%	6.55%	98%
<i>Morningstar World Stock Fund Avg.</i>			-1.69%		-11.36%		-10.48%		9.70%		12.90%	
Putnam International Equity A	\$ 105,903	★★★	-0.76%	26%	-10.32%	39%	-12.73%	78%	12.42%	62%	14.50%	72%
<i>Morningstar Foreign Large Blend Fund Avg.</i>			-1.67%		-10.77%		-9.13%		13.39%		15.95%	
SunAmerica International Equity A	\$ 48,994	★★★★★	0.97%	11%	-8.98%	19%	-4.78%	17%	15.24%	25%	17.27%	25%
<i>Morningstar Foreign Large Blend Fund Avg.</i>			-1.67%		-10.77%		-9.13%		13.39%		15.95%	
EAFE			-1.93%		-10.58%		-10.15%		13.34%		17.16%	

LEGEND:

Outperformed the benchmark by 10% or more
 Underperformed the benchmark by 10% or more

Returns, Rankings and Valuations - Amarillo 457 - AIG

June 30, 2008

Category/Fund	Asset Value	Morningstar Rating	Return/Percentile Ranking									
			Quarter	YTD	1 Year	3 Years	5 Years					
Balanced												
AIM Basic Balanced Investors Class	\$ 12,461	Not Rated	-3.87%	95%	-11.96%	97%	-14.84%	94%	1.36%	n/a	4.58%	n/a
Morningstar Moderate Allocation Fund Avg.			-1.00%		-7.07%		-6.70%		4.64%		6.69%	
Sun America Focused Balanced Strategy I	\$ 19,654	★★	-0.87%	45%	-8.15%	66%	-5.54%	38%	4.30%	55%	6.43%	54%
Morningstar Moderate Allocation Fund Avg.			-1.00%		-7.07%		-6.70%		4.64%		6.69%	
Janus Balanced	\$ 102,759	★★★★★	-1.36%	61%	-2.25%	7%	1.51%	7%	8.19%	3%	8.36%	16%
Morningstar Moderate Allocation Fund Avg.			-1.00%		-7.07%		-6.70%		4.64%		6.69%	
Fixed Income												
Wells Fargo Adv. Corporate Bond Inv. Class	\$ 79,640	★★★	-0.58%	26%	2.34%	2%	6.27%	24%	3.38%	34%	3.92%	13%
Morningstar Int. Term Bond Fund Avg.			-1.16%		-0.81%		3.04%		2.56%		2.79%	
Wells Fargo Adv. Govt. Securities Inv. Class	\$ 53,405	★★★★	-1.48%	73%	1.57%	27%	7.79%	22%	3.90%	33%	3.39%	30%
Morningstar Int. Government Bond Fund Avg.			-1.13%		0.80%		6.29%		3.40%		2.99%	
VALIC Fixed-Interest	\$ 967,932	Not Rated		n/a		n/a		n/a		n/a		n/a
Citigroup 3-month T-Bill			0.40%		1.11%		3.32%		4.11%		3.06%	
LB GOVT/CORP Int.			-1.52%		1.44%		7.39%		4.27%		3.49%	
Schwab PCRA Account	\$ 674,535											
Total Plan Value	\$ 3,296,244											

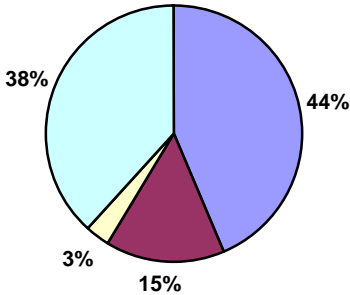
LEGEND:

- Outperformed the benchmark by 10% or more
- Underperformed the benchmark by 10% or more

AGGREGATE ASSET ALLOCATION - City of Amarillo 457 Plan - ICMA

June 30, 2008

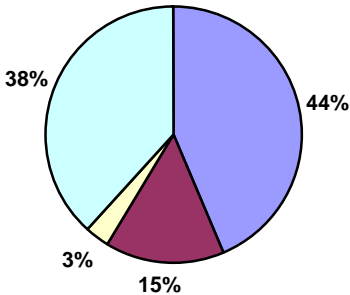
September 30, 2007



■ Equity ■ Balanced
■ Fixed Income ■ Stable Value

\$977,689

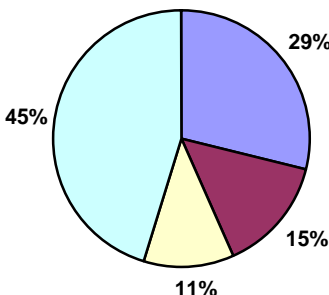
December 31, 2007



■ Equity ■ Balanced
■ Fixed Income ■ Stable Value

\$988,383

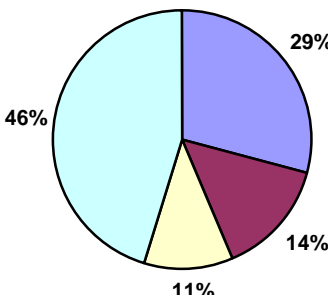
March 31, 2008



■ Equity ■ Balanced
■ Fixed Income ■ Stable Value

\$939,937

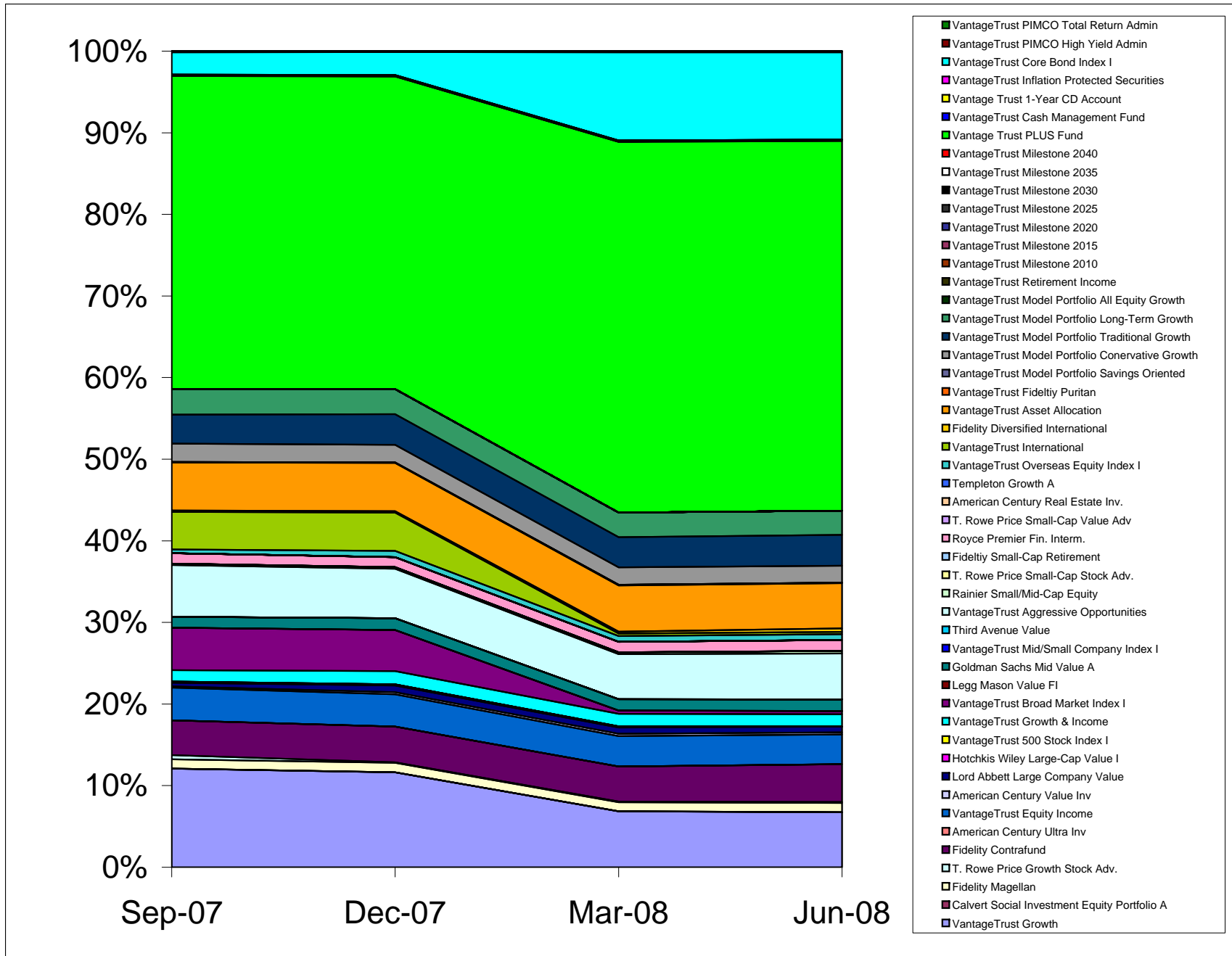
June 30, 2008



■ \$277,244 ■ \$136,623
■ \$104,397 ■ \$428,994

\$947,258

Aggregate Asset Allocation by Fund - City of Amarillo 457 Plan - ICMA



Investment Style Boxes - Amarillo 457 ICMA

June 30, 2008



Arrows Indicate a change in position from the last quarter.

Returns, Rankings and Valuations - Amarillo 457 - ICMA

June 30, 2008

Category/Fund	Asset Value	Morningstar Rating	Return/Percentile Ranking									
			Quarter	YTD	1 Year	3 Years	5 Years					
Large Cap Equity												
Vantage Trust Growth	\$ 63,982	★★★☆☆	-1.18%	83%	-11.58%	66%	-10.32%	78%	5.46%	54%	6.05%	75%
Morningstar Large Cap Growth Fund Avg.			1.34%		-10.47%		-6.25%		5.54%		7.30%	
Calvert Social Investment Equity Portfolio		★★★★	2.55%	36%	-6.16%	10%	-1.54%	24%	5.7%	50%	7.15%	59%
Morningstar Large Cap Growth Fund Avg.			1.34%		-10.47%		-6.25%		5.54%		7.30%	
Fidelity Magellan	\$ 10,614	★★★★★	0.57%	65%	-11.87%	70%	-5.47%	44%	6.55%	38%	7.64%	51%
Morningstar Large Cap Growth Fund Avg.			1.34%		-10.47%		-6.25%		5.54%		7.30%	
T. Rowe Price Growth Stock Adv.	\$ 1,036	★★★★★	2.70%	33%	-10.09%	46%	-8.78%	69%	6.65%	37%	8.59%	33%
Morningstar Large Cap Growth Fund Avg.			1.34%		-10.47%		-6.25%		5.54%		7.30%	
Fidelity Contrafund	\$ 44,019	★★★★★	3.44%	23%	-8.16%	24%	0.91%	13%	11.35%	5%	13.92%	4%
Morningstar Large Cap Growth Fund Avg.			1.34%		-10.47%		-6.25%		5.54%		7.30%	
American Century Ultra Inv.		★★★★	0.18%	70%	-13.19%	81%	-1.14%	21%	2.88%	83%	5.28%	83%
Morningstar Large Cap Growth Fund Avg.			1.34%		-10.47%		-6.25%		5.54%		7.30%	
Vantage Trust Equity Income	\$ 34,476	★★★★★	-2.25%	27%	-11.35%	29%	-16.14%	39%	4.23%	32%	9.38%	21%
Morningstar Large-Cap Value Fund Avg.			-4.14%		-13.16%		-18.00%		3.04%		7.51%	
American Century Value Inv.	\$ 2,384	★★★★	-7.28%	87%	-13.03%	50%	-22.57%	79%	0.73%	80%	6.71%	67%
Morningstar Large-Cap Value Fund Avg.			-4.14%		-13.16%		-18.00%		3.04%		7.51%	
Lord Abbett Large Company Value	\$ 6,770	★★★★	-6.07%	79%	-15.17%	76%	-16.63%	43%	3.31%	48%	7.10%	60%
Morningstar Large-Cap Value Fund Avg.			-4.14%		-13.16%		-18.00%		3.04%		7.51%	
Hotchkis Wiley Large-Cap Value		★★★★	-9.88%	95%	-19.79%	95%	-31.84%	95%	-5.62%	98%	5.72%	83%
Morningstar Large-Cap Value Fund Avg.			-4.14%		-13.16%		-18.00%		3.04%		7.51%	
Vantage Trust 500 Stock Index		★★★★	-2.85%	73%	-12.21%	71%	-13.54%	64%	3.91%	59%	7.11%	58%
Morningstar Large-Cap Blend Fund Avg.			-1.62%		-11.17%		-12.26%		4.53%		7.46%	
Vantage Trust Growth & Income	\$ 14,213	★★★★	-1.27%	41%	-11.46%	53%	-12.83%	51%	4.31%	48%	7.17%	55%
Morningstar Large-Cap Blend Fund Avg.			-1.62%		-11.17%		-12.26%		4.53%		7.46%	
Vantage Trust Broad Market Index I	\$ 3,698	★★★★★	-1.71%	49%	-10.94%	43%	-12.78%	50%	4.66%	41%	8.34%	30%
Morningstar Large-Cap Blend Fund Avg.			-1.62%		-11.17%		-12.26%		4.53%		7.46%	
Legg Mason Value FI		★	-10.91%	99%	-28.37%	99%	-35.99%	99%	-8.01%	99%	0.26%	99%
Morningstar Large-Cap Blend Fund Avg.			-1.62%		-11.17%		-12.26%		4.53%		7.46%	
S&P 500			-2.73%		-11.91%		-13.12%		4.41%		7.58%	

LEGEND:

Outperformed the benchmark by 10% or more
Underperformed the benchmark by 10% or more

Returns, Rankings and Valuations - Amarillo 457 - ICMA

June 30, 2008

Category/Fund	Asset Value	Morningstar Rating	Return/Percentile Ranking									
			Quarter	YTD	1 Year	3 Years	5 Years					
Mid and Small Cap Equity												
Goldman Sachs Mid Value A	\$ 13,644	★★★	4.55%	5%	-3.71%	10%	-9.59%	10%	6.72%	12%	13.79%	8%
<i>Morningstar Mid-Cap Value Fund Avg.</i>			-0.33%		-8.84%		-16.32%		4.30%		10.31%	
Vantage Trust Mid/Small Company Index I	\$ 53,173	★★★★★	2.04%	53%	-7.70%	53%	-11.32%	39%	6.29%	40%	11.90%	33%
<i>Morningstar Mid-Cap Blend Fund Avg.</i>			1.89%		-8.07%		-13.28%		5.39%		10.51%	
Third Avenue Value		★★★★★	-6.01%	94%	-17.33%	94%	-18.88%	30%	2.94%	99%	12.39%	55%
<i>Morningstar Mid-Cap Blend Fund Avg.</i>			1.89%		-8.07%		-13.28%		5.39%		10.51%	
Vantage Trust Aggressive Opportunities	\$ 53,173	★★★★★	1.32%	82%	-11.63%	78%	-16.32%	93%	5.02%	75%	11.10%	52%
<i>Morningstar Mid-Cap Growth Fund Avg.</i>			4.26%		-8.87%		-6.92%		7.71%		10.68%	
Rainer Small/Mid-Cap Equity	\$ 3,133	★★★★★	4.34%	52%	-10.11%	65%	-8.30%	58%	12.90%	9%	16.19%	4%
<i>Morningstar Mid-Cap Growth Fund Avg.</i>			4.26%		-8.87%		-6.92%		7.71%		10.68%	
T. Rowe Price Small-Cap Stock Adv.		★★	0.82%	48%	-10.12%	68%	-17.80%	51%	2.75%	55%	8.66%	77%
<i>Morningstar Small-Cap Blend Fund Avg.</i>			0.86%		-9.10%		-17.42%		3.24%		10.28%	
Fidelity Small-Cap Retirement		★★	-5.13%	96%	-7.63%	36%	-19.78%	39%	1.59%	38%	8.19%	82%
<i>Morningstar Small-Cap Blend Fund Avg.</i>			0.86%		-9.10%		-17.42%		3.24%		10.28%	
Royce Premier Fin. Intern.	\$ 12,603	★★★★★	6.79%	13%	3.94%	3%	2.22%	4%	14.19%	5%	17.31%	5%
<i>Morningstar Small-Cap Blend Fund Avg.</i>			0.86%		-9.10%		-17.42%		3.24%		10.28%	
T. Rowe Price Small-Cap Value Adr.		★★★★★	1.29%	42%	-3.39%	11%	-11.02%	17%	6.44%	22%	12.97%	17%
<i>Morningstar Small-Cap Blend Fund Avg.</i>			0.86%		-9.10%		-17.42%		3.24%		10.28%	
American Century Real Estate Inv.	\$ 30	★★★★★	-5.46%	37%	-3.18%	21%	-13.18%	21%	6.01%	21%	14.81%	37%
<i>Morningstar Specialty Real Estate Fund Avg.</i>			-6.90%		-7.81%		-17.74%		3.75%		13.27%	
Russell 2000			0.58%		-9.37%		-16.19%		3.79%		10.29%	
Global/International Equity												
Templeton Growth A		★★★	-4.00%	81%	-15.33%	89%	-19.06%	91%	4.47%	93%	9.75%	85%
<i>Morningstar World Stock Fund Avg.</i>			-1.69%		-11.36%		-10.48%		9.70%		12.90%	
Vantage Trust Overseas Equity Index I	\$ 6,628	★★★	-2.58%	74%	-10.74%	48%	-10.79%	61%	12.29%	64%	15.94%	49%
<i>Morningstar Foreign Large Blend Fund Avg.</i>			-1.67%		-10.77%		-9.13%		13.39%		15.95%	
Vantage Trust International	\$ 2,778	★★★	-0.54%	20%	-8.94%	18%	-6.39%	23%	13.98%	39%	15.52%	57%
<i>Morningstar Foreign Large Blend Fund Avg.</i>			-1.67%		-10.77%		-9.13%		13.39%		15.95%	
Fidelity Diversified International	\$ 4,063	★★★★★	-0.05%	30%	-9.67%	41%	-5.66%	38%	14.39%	49%	17.85%	21%
<i>Morningstar Foreign Large Growth Fund Avg.</i>			-1.36%		-10.76%		-6.73%		14.44%		16.01%	
EAFE			-1.93%		-10.58%		-10.15%		13.34%		17.16%	

LEGEND:

- Outperformed the benchmark by 10% or more
- Underperformed the benchmark by 10% or more

Returns, Rankings and Valuations - Amarillo 457 - ICMA

June 30, 2008

Category/Fund	Asset Value	Morningstar Rating	Return/Percentile Ranking				
			Quarter	YTD	1 Year	3 Years	5 Years
Balanced							
Vantage Trust Asset Allocation	\$ 52,562	★★★★	-2.85% 87%	-12.19% 98%	-12.24% 88%	4.34% 55%	7..12% 39%
Morningstar Moderate Allocation Fund Avg.			-1.00%	-7.07%	-6.70%	4.64%	6.69%
Vantage Trust Fidelity Puritan	\$ 584	★★★★	-0.30% 26%	-7.80% 59%	-7.54% 59%	5.61% 28%	7.63% 28%
Morningstar Moderate Allocation Fund Avg.			-1.00%	-7.07%	-6.70%	4.64%	6.69%
Vantage Trust Model Portfolio Savings Oriented		★★★	-0.41% 31%	-1.50% 11%	1.43% 9%	4.44% 29%	5.09% 44%
Morningstar Conservative Allocation Fund Avg.			-0.90%	-3.86%	-2.52%	3.68%	4.46%
Vantage Trust Model Portfolio Conservative Growth	\$ 19,575	★★★★	-0.46% 34%	-3.37% 35%	-1.34% 36%	4.95% 17%	5.99% 23%
Morningstar Conservative Allocation Fund Avg.			-0.90%	-3.86%	-2.52%	3.68%	4.46%
Vantage Trust Model Portfolio Traditional Growth	\$ 35,751	★★★	-0.48% 31%	-5.66% 22%	-4.72% 30%	5.60% 28%	7.18% 38%
Morningstar Moderate Allocation Fund Avg.			-1.00%	-7.07%	-6.70%	4.64%	6.69%
Vantage Trust Model Portfolio Long-Term Growth	\$ 28,151	★★★★	-0.36% 27%	-7.42% 10%	-7.17% 16%	6.40% 21%	8.55% 28%
Morningstar Large-Cap Blend Fund Avg.			-1.62%	-11.17%	-12.26%	4.53%	7.46%
Vantage Trust Model Portfolio All Equity Growth		★★★★	-0.54% 29%	-10.27% 33%	-11.46% 37%	6.64% 19%	9.48% 17%
Morningstar Large-Cap Blend Fund Avg.			-1.62%	-11.17%	-12.26%	4.53%	7.46%
Vantage Trust Retirement Income		★★★	-0.48% 22%	-2.07% 8%	0.41% 11%	4.52% 32%	
Morningstar Target-Date 2000-2014 Avg.			-1.10%	-4.82%	-3.48%	4.11%	
Vantage Trust Milestone 2010		★★★★	-0.39% 21%	-3.29% 28%	-1.34% 30%	5.31% 7%	
Morningstar Target-Date 2000-2014 Avg.			-1.10%	-4.82%	-3.48%	4.11%	
Vantage Trust 2015		★★★	-0.56% 22%	-5.12% 1%	-3.88% 10%	5.93% 26%	
Morningstar Target-Date 2015-2029 Avg.			-1.20%	-7.90%	-7.85%	5.48%	
Vantage Trust 2020		★★★★	-0.65% 26%	-6.33% 25%	-5.52% 23%	6.12% 17%	
Morningstar Target-Date 2015-2029 Avg.			-1.20%	-7.90%	-7.85%	5.48%	
Vantage Trust 2025		★★★★	-0.65% 26%	-7.19% 43%	-6.81% 38%	6.35% 11%	
Morningstar Target-Date 2015-2029 Avg.			-1.20%	-7.90%	-7.85%	5.48%	
Vantage Trust 2030		★★★★☆	-0.73% 41%	-8.00% 10%	-8.04% 12%	6.51% 20%	
Morningstar Target-Date 2030+ Avg.			-1.19%	-9.97%	-10.74%	6.08%	
Vantage Trust 2035		★★★★	-0.74% 41%	-8.71% 25%	-9.00% 26%	6.61% 16%	
Morningstar Target-Date 2030+ Avg.			-1.19%	-9.97%	-10.74%	6.08%	
Vantage Trust 2040		★★★★	-0.74% n/a	-9.03% n/a	-9.38% n/a	n/a	
Morningstar Target-Date 2030+ Avg.			-1.19%	-9.97%	-10.74%	6.08%	

LEGEND:

Outperformed the benchmark by 10% or more
Underperformed the benchmark by 10% or more

Returns, Rankings and Valuations - Amarillo 457 - ICMA

June 30, 2008

Category/Fund	Asset Value	Morningstar Rating	Return/Percentile Ranking									
			Quarter	YTD	1 Year	3 Years	5 Years					
Fixed Income												
Vantage Trust PLUS Fund	\$ 428,994	Not Rated	1.10%	n/a	2.15%	n/a	4.24%	n/a	4.08%	n/a	3.87%	n/a
<i>Citigroup 3-month T-Bill</i>			0.40%		1.11%		3.32%		4.11%		3.06%	
Vantage Trust Cash Management Fund	\$ 1,631	Not Rated	0.44%	n/a	1.15%	n/a	3.18%	n/a	3.53%	n/a	2.32%	n/a
<i>Citigroup 3-month T-Bill</i>			0.40%		1.11%		3.32%		4.11%		3.06%	
Vantage Trust 1-Year CD Account		Not Rated	0.63%	n/a	1.25%	n/a	2.49%	n/a				
<i>Citigroup 3-month T-Bill</i>			0.40%		1.11%		3.32%		4.11%		3.06%	
Vantage Trust Inflation Protected Securities	\$ 50	★★★	-0.69%	63%	4.78%	37%	14.73%	32%	5.80%	8%	3.91%	95%
<i>Morningstar Inflation Protected Bond Fund Avg.</i>			-0.65%		4.12%		12.95%		4.52%		4.90%	
Vantage Trust Core Bond Index I	\$ 101,482	★★★	-1.09%	61%	1.12%	19%	6.87%	16%	3.68%	21%	3.45%	31%
<i>Morningstar Int. Term Bond Fund Avg.</i>			-1.16%		-0.81%		3.04%		2.56%		2.79%	
Vantage Trust PIMCO High Yield Admin.	\$ 1,233	★★★★☆	-0.05%	92%	-1.84%	57%	-0.62%	16%	4.27%	42%	6.24%	47%
<i>Morningstar High Yield Bond Fund Avg.</i>			1.35%		-2.25%		-3.81%		3.67%		5.92%	
Vantage Trust PIMCO Total Return Admin.		★★★★★	-1.37%	73%	1.84%	4%	10.55%	2%	4.71%	3%	4.45%	6%
<i>Morningstar Int. Term Bond Fund Avg.</i>			-1.16%		-0.81%		3.04%		2.56%		2.79%	
LB GOVT/CORP Int.			-1.52%		1.44%		7.39%		4.27%		3.49%	
Total Plan Value	\$ 947,258											

LEGEND:

Outperformed the benchmark by 10% or more
Underperformed the benchmark by 10% or more

City of Amarillo 457 Plan - Fee Overview

June 30, 2008

Provider	Weighted Average Expense Ratio	Weighted Average Participant Fee*	Weighted Average Participant Fee w/o Fixed Account	Revenue Sharing	# of Investment Options with Exp. Ratios > Cat. Avg.	# of Investment Options with Turnover Ratios > Cat. Avg.
Nationwide	0.48%	0.79%	1.48%	0.18%	1	5
AIG	0.49%	0.87%	1.23%	0.31%	3	6
ICMA	0.64%	1.21%	1.38%	0.43%	0	13

*Participant Fee = Expense Ratio + Asset Charge

Due Diligence Exhibit - City of Amarillo 457 Plan - Nationwide

June 30, 2008

Investment Funds	Investment Objective Changed	Fund Management Changed	Legal or Regulatory Actions	Change in Morningstar Rating	Expense Ratio	Average Expense Ratio for Category	Annual Turnover Rate	Average Annual Turnover Ratio
Am Century Growth Inv	no	no	no	yes	1.00%	1.37%	112%	98%
Am Funds Growth Fund A LW	no	no	no	no	0.62%	1.37%	26%	98%
Fidelity Contrafund	no	no	no	no	0.89%	1.37%	56%	98%
Janus	no	no	no	no	0.87%	1.37%	32%	98%
Nationwide Large Cap Growth					1.44%	1.37%	n/a	98%
T. Rowe Price Gr Stock Adv	no	no	no	no	0.90%	1.37%	51%	98%
Dreyfus Appreciation	no	no	no	no	0.95%	1.25%	7%	71%
Dreyfus S&P 500 Index	no	no	no	no	0.50%	1.25%	5%	71%
Nationwide D	no	no	no	yes	0.76%	1.25%	373%	71%
Nationwide S&P 500 Instl	no	no	no	yes	0.23%	1.25%	4%	71%
Neuberger Berman Soc Rec In	no	no	no	yes	0.90%	1.25%	16%	71%
Am Century Value Inv	no	no	no	no	1.00%	1.28%	152%	60%
Fidelity Equity-Income	no	no	no	no	0.66%	1.28%	23%	60%
Van Kampen Growth & Inc LW	no	no	no	no	0.77%	1.28%	26%	60%
Am Century Vista Inv	no	no	no	yes	1.00%	1.50%	121%	119%
Nationwide Mid Mkt Index A LW	no	no	no	no	0.74%	1.39%	22%	104%
JP Morgan Mid Cap Value A LW	no	no	no	no	1.25%	1.37%	18%	81%
Brown Cap Small Co Instl	no	no	no	no	1.22%	1.59%	20%	114%
NVIT Multi-Manager Small Co. I	no	no	no	no	1.19%	1.42%	n/a	94%
Nationwide Sm Cap Index A LW	no	no	no	no	0.71%	1.42%	20%	94%
Neuberger Berman Genesis Trust	no	no	no	no	1.09%	1.42%	25%	94%
Nationwide US Small Cap Value Svc	no	no	no	no	1.09%	1.50%	n/a	94%
Am Century Intl Disc Inv	no	no	no	no	1.36%	1.55%	162%	196%
Nationwide Intl Index A LW	no	no	no	no	0.79%	1.50%	6%	78%
JP Morgan Intl Eq Index S	no	no	no	no	1.07%	1.50%	14%	78%
Nationwide Value International Svc	no	no	no	no	1.00%	1.42%	n/a	94%
Oppenheimer Global A LW	no	no	no	no	1.05%	1.58%	15%	60%
Am Funds Inc Fund A LW	no	no	no	yes	0.54%	1.37%	32%	70%
Nationwide Destinations Inv Aggr Svc	no	no	no	yes	0.89%	1.37%	4%	98%
Nationwide Destinations Inv Mod Agg Svc	no	no	no	no	0.86%	1.37%	3%	98%
Nationwide Destinations Inv Mod Svc	no	no	no	no	0.86%	1.37%	3%	60%
Nationwide Destinations Inv Mod Con Svc	no	no	no	no	0.89%	1.42%	11%	52%
Nationwide Destinations Inv Cons Svc	no	no	no	yes	0.90%	1.42%	11%	52%
Nationwide Destinations 2030	no	no	no	no	1.07%	1.23%	n/a	22%
Nationwide Destinations 2050	no	no	no	no	1.08%	1.23%	n/a	22%
Federated US 2-5 Instl. Sv	no	no	no	no	0.83%	0.92%	104%	104%
Morley Stable Value Retirement Dcva					n/a	n/a	n/a	n/a
Nationwide Bond Index A LW	no	no	no	no	0.73%	0.98%	165%	197%
Morgan Stanley Ins Core FI	no	no	no	no	0.49%	0.98%	107%	197%
PIMCO Total Return A LW	no	no	no	no	0.90%	0.98%	226%	197%
Waddell & Reed Adv Hi-Inc Y	no	yes	no	no	0.80%	1.22%	59%	114%
Nationwide MMkt Prime					n/a	n/a	n/a	n/a
Nationwide Fixed Account					n/a	n/a	n/a	n/a

A red box indicates that there was a negative change over the quarter. A green box indicates a positive change over the quarter. A highlighted box indicates that number is higher than its peer-group's average.

Due Diligence Exhibit - City of Amarillo 457 Plan - AIG

June 30, 2008

Investment Funds	Investment Objective Changed	Fund Management Changed	Legal or Regulatory Actions	Change in Morningstar Rating	Expense Ratio	Average Expense Ratio for Category	Annual Turnover Rate	Average Annual Turnover Ratio
Dreyfus Premier Third Century Z	no	no	no	no	1.02%	1.37%	23%	98%
Janus	no	no	no	no	0.87%	1.37%	32%	98%
Janus Growth & Income	no	no	no	no	0.86%	1.37%	54%	98%
Janus Twenty	no	no	no	no	0.86%	1.37%	20%	98%
MFS Mass Investors Growth Stock A	no	no	no	no	0.90%	1.37%	49%	98%
SunAmerica Blue Chip Growth I	no	no	no	no	1.31%	1.37%	72%	98%
Wells Fargo Adv. Large Cap Growth Inv. Class	no	no	no	no	1.19%	1.37%	113%	98%
Dreyfus Disciplined Stock	no	no	no	no	0.98%	1.37%	49%	71%
MFS Mass Investors Stock A	no	no	no	no	0.85%	1.37%	19%	71%
Putnam Investors A	no	no	no	no	1.08%	1.37%	84%	71%
Dreyfus S&P 500 Index	no	no	no	no	0.50%	1.37%	5%	71%
SunAmerica Focused Equity Strategy I	no	no	no	no	1.78%	1.37%	87%	71%
AIM Dynamics Investor Class	no	no	no	no	1.03%	1.50%	99%	119%
Dreyfus Midcap Index	no	no	no	yes	1.39%	1.39%	23%	104%
Dreyfus Founders Discovery F	no	no	no	no	1.48%	1.59%	215%	114%
Dreyfus Small Cap Stock Index	no	no	no	no	0.50%	1.42%	25%	94%
AIM Technology Investor Class	no	no	no	no	1.52%	1.81%	42%	180%
AIM Financial Services Investor Class	no	no	no	no	1.31%	1.69%	15%	169%
AIM Global Health Care Investor Class	no	no	no	no	1.19%	1.67%	46%	71%
Janus Worldwide	no	no	no	yes	0.87%	1.58%	27%	61%
Putnam International Equity A	no	no	no	no	1.24%	1.50%	95%	78%
SunAmerica International Equity I	no	no	no	yes	1.80%	1.50%	132%	78%
AIM Basic Balanced F Investors Class	no	yes	no	no	1.08%	1.37%	44%	70%
SunAmerica Focused Balanced Strategy I	no	no	no	no	1.55%	1.37%	60%	70%
Janus Balanced	no	no	no	no	0.79%	1.37%	60%	70%
Wells Fargo Adv. Corporate Bond Inv. Class	no	no	no	no	1.00%	0.98%	162%	197%
Wells Fargo Adv. Govt Securities Inv. Class	no	no	no	no	0.97%	1.04%	159%	987%
VALIC Fixed-Interest	no	no	no	no				

A red box indicates that there was a negative change over the quarter. A green box indicates a positive change over the quarter. A highlighted box indicates that number is higher than its peer-group's average.

Due Diligence Exhibit - City of Amarillo 457 Plan - ICMA

June 30, 2008

Investment Funds	Investment Objective Changed	Fund Management Changed	Legal or Regulatory Actions	Change in Morningstar Rating	Expense Ratio	Average Expense Ratio for Category	Annual Turnover Rate	Average Annual Turnover Ratio
VantageTrust Growth	no	no	no	yes	0.87%	1.37%	50%	98%
Calvert Social Investment Equity Portfolio A	no	no	no	no	1.21%	1.37%	35%	98%
Fidelity Magellan	no	no	no	no	0.72%	1.37%	41%	98%
T. Rowe Price Growth Stock Adv.	no	no	no	no	0.90%	1.37%	51%	98%
Fidelity Contrafund	no	no	no	no	0.89%	1.37%	56%	98%
American Century Ultra Inv	no	no	no	no	0.99%	1.37%	93%	98%
VantageTrust Equity Income	no	no	no	no	0.88%	1.28%	18%	60%
American Century Value Inv	no	no	no	no	1.00%	1.28%	152%	60%
Lord Abbett Large Company Value	no	no	no	no	0.81%	1.28%	86%	60%
Hotchkis Wiley Large-Cap Value I	no	no	no	no	0.98%	1.28%	40%	60%
VantageTrust 500 Stock Index I	no	no	no	no	0.45%	1.25%	5%	71%
VantageTrust Growth & Income	no	yes	no	no	0.80%	1.25%	41%	71%
VantageTrust Broad Market Index I	no	no	no	no	0.44%	1.25%	2%	71%
Legg Mason Value FI	no	no	no	no	1.03%	1.25%	20%	71%
Goldman Sachs Mid Value A	no	no	no	no	1.16%	1.37%	74%	81%
VantageTrust Mid/Small Company Index I	no	no	no	no	0.50%	1.39%	18%	104%
Third Avenue Value	no	no	no	no	1.08%	1.58%	5%	61%
VantageTrust Aggressive Opportunities	no	no	no	no	1.02%	1.50%	88%	119%
Rainier Small/Mid-Cap Equity	no	no	no	yes	1.16%	1.50%	108%	119%
T. Rowe Price Small-Cap Stock Adv.	no	no	no	no	1.12%	1.42%	22%	94%
Fidelity Small-Cap Retirement	no	no	no	no	1.02%	1.42%	106%	94%
Royce Premier Fin. Intern.	no	no	no	no	1.29%	1.39%	21%	104%
T. Rowe Price Small-Cap Value Adv	no	no	no	no	1.02%	1.42%	14%	94%
American Century Real Estate Inv.	no	yes	no	no	1.14%	1.46%	153%	98%
Templeton Growth A	no	no	no	no	1.01%	1.58%	20%	61%
VantageTrust Overseas Equity Index I	no	no	no	no	0.63%	1.50%	5%	78%
VantageTrust International	no	no	no	no	1.10%	1.50%	60%	78%
Fidelity Diversified International	no	no	no	no	0.91%	1.56%	51%	85%
VantageTrust Asset Allocation	no	no	no	no	0.75%	1.37%	4%	70%
VantageTrust Fidelity Puritan	no	no	no	no	0.59%	1.37%	70%	70%
VantageTrust Model Portfolio Savings Oriented	no	no	no	no	0.88%	1.42%	27%	52%
VantageTrust Model Portfolio Conservative Growth	no	no	no	no	0.89%	1.42%	27%	52%
VantageTrust Model Portfolio Traditional Growth	no	no	no	no	0.97%	1.37%	28%	70%
VantageTrust Model Portfolio Long-Term Growth	no	no	no	no	1.01%	1.25%	27%	71%
VantageTrust Model Portfolio All Equity Growth	no	no	no	no	1.11%	1.25%	23%	71%
VantageTrust Retirement Income	no	no	no	no	0.81%	1.15%	63%	39%
VantageTrust Milestone 2010	no	no	no	no	0.88%	1.15%	58%	39%
VantageTrust Milestone 2015	no	no	no	no	0.91%	1.21%	10%	29%
VantageTrust Milestone 2020	no	no	no	no	0.93%	1.21%	40%	29%
VantageTrust Milestone 2025	no	no	no	no	0.95%	1.21%	38%	29%
VantageTrust Milestone 2030	no	no	no	yes	0.97%	1.23%	43%	22%
VantageTrust Milestone 2035	no	no	no	no	0.99%	1.23%	40%	22%
VantageTrust Milestone 2040	no	no	no	no	0.99%	1.23%	47%	22%
Vantage Trust PLUS Fund	n/a	no	n/a	n/a	0.46%	n/a	n/a	n/a
VantageTrust Cash Management Fund	n/a	no	n/a	n/a	0.65%	n/a	n/a	n/a
VantageTrust 1-Year CD Account	n/a	no	n/a	n/a	n/a	n/a	n/a	n/a
VantageTrust Inflation Protected Securities	no	no	no	no	0.68%	0.86%	174%	213%
VantageTrust Core Bond Index I	no	no	no	no	0.44%	0.98%	76%	197%
VantageTrust PIMCO High Yield Admin	no	no	no	yes	0.75%	1.22%	187%	114%
VantageTrust PIMCO Total Return Admin	no	no	no	no	0.68%	0.98%	226%	197%

A red box indicates that there was a negative change over the quarter. A green box indicates a positive change over the quarter. A highlighted box indicates that number is higher than its peer-group's average.

Plan Expense Analysis - City of Amarillo 457 Plan
Nationwide
June 30, 2008

Investment Funds	Balance as of 6/30/2008	Expense Ratio	Expense	Current Administrative Fee	Revenue Sharing	Plan Provider Income	
Am Century Growth Inv	\$351,317	1.00%	\$3,513	0.80%	\$2,811	0.35%	\$1,230
Am Funds Growth Fund A LW	\$174,338	0.62%	\$1,081	0.80%	\$1,395	0.25%	\$436
Fidelity Contrafund	\$1,555,512	0.89%	\$13,829	0.80%	\$12,444	0.08%	\$1,244
Janus	\$268,140	0.90%	\$2,413	0.80%	\$2,145	0.25%	\$670
Nationwide Largecap Growth	\$736,167	1.44%	\$10,601	0.55%	\$4,049	0.40%	\$2,945
T. Rowe Price Gr Stock Adv	\$8,908	0.90%	\$80	0.55%	\$49	0.35%	\$31
Dreyfus Appreciation	\$68,552	0.95%	\$651	0.55%	\$377	0.25%	\$171
Dreyfus S&P 500 Index	\$323,174	0.50%	\$1,616	0.55%	\$1,777	0.25%	\$808
Nationwide D	\$303,969	0.76%	\$2,310	0.55%	\$1,672	0.35%	\$1,064
Nationwide S&P 500 Instl	\$866	0.23%	\$2	0.55%	\$5	0.25%	\$2
Neuberger Berman Soc Rec In	\$35,653	0.90%	\$321	0.80%	\$285	0.30%	\$107
Am Century Value Inv	\$122,424	0.99%	\$1,212	0.80%	\$979	0.35%	\$428
Fidelity Equity-Income	\$295,534	0.67%	\$1,980	0.80%	\$2,364	0.08%	\$236
Van Kampen Growth & Inc LW	\$168,885	0.77%	\$1,300	0.55%	\$929	0.40%	\$676
Am Century Vista Inv	\$314,535	1.00%	\$3,145	0.55%	\$1,730	0.40%	\$1,258
Nationwide Mid Mkt Index A LW	\$49,997	0.74%	\$370	0.55%	\$275	0.40%	\$200
JP Morgan Mid Cap Value A LW	\$124,387	1.25%	\$1,555	0.55%	\$684	0.50%	\$622
Brown Cap Small Co Instl	\$221,880	1.20%	\$2,663	0.55%	\$1,220	0.35%	\$435
NVIT Multi-Manager Small Co I	\$26,950	1.19%	\$321	0.55%	\$148	0.35%	\$777
Nationwide Sm Cap Index A LW	\$6,197	0.71%	\$44	0.55%	\$34	0.40%	\$25
Neuberger Berman Genesis Trust	\$257,916	0.98%	\$2,528	0.55%	\$1,419	0.40%	\$1,032
Nationwide Small Cap Value Svc	\$2,859	1.09%	\$31	0.55%	\$16	0.40%	\$11
Am Century Intl Disc Inv	\$178,003	1.36%	\$2,421	0.55%	\$979	0.35%	\$623
Nationwide Intl Index A LW	\$538,160	0.79%	\$4,251	0.55%	\$2,960	0.40%	\$2,153
Nationwide International Value Svc	\$300,804	1.00%	\$3,008	0.55%	\$1,654	0.40%	\$1,203
Oppenheimer Global A LW	\$293,979	1.05%	\$3,087	0.55%	\$1,617	0.40%	\$1,176
Am Funds Inc Fund A LW	\$96,452	0.54%	\$521	0.80%	\$772	0.25%	\$241
Nationwide Inv Aggr Svc	\$1,508,277	0.89%	\$13,424	0.45%	\$6,787	0.40%	\$6,033
Nationwide Inv Mod Agg Svc	\$1,785,314	0.86%	\$15,354	0.45%	\$8,034	0.40%	\$7,141
Nationwide Inv Mod Svc	\$1,124,913	0.84%	\$9,449	0.45%	\$5,062	0.40%	\$4,500
Nationwide Inv Mod Con Svc	\$307,553	0.89%	\$2,737	0.45%	\$1,384	0.40%	\$1,230
Nationwide Inv Cons Svc	\$281,405	0.90%	\$2,533	0.45%	\$1,266	0.40%	\$1,126
Nationwide Destination 2030	\$16,127	1.07%	\$173	0.45%	\$73	0.40%	\$65
Nationwide Destination 2050	\$181	1.08%	\$2	0.45%	\$1	0.40%	\$1
Federated US 2-5 Instl. Sv	\$29,459	0.81%	\$239	0.80%	\$236	0.10%	\$29
Morley Stable Value Fund	\$368	0.50%	\$2	0.55%	\$2	0.35%	\$1
Nationwide Bond Index A LW	\$138,790	0.73%	\$1,013	0.55%	\$763	0.40%	\$555
Morgan Stanley Ins Core FI	\$50,829	0.49%	\$249	0.80%	\$407	0.05%	\$25
PIMCO Total Return A LW	\$261,068	0.90%	\$2,350	0.55%	\$1,436	0.40%	\$1,044
Waddell & Reed Adv Hi-Inc Y	\$47,959	0.80%	\$384	0.55%	\$264	0.40%	\$192
Nationwide MMkt Prime	\$155,719	0.59%	\$919	0.55%	\$856	0.40%	\$623
Nationwide Fixed Account	\$10,980,778	0.00%	\$0	0.00%	\$0	0.00%	\$0
	\$23,514,299		\$113,679		\$71,360		\$42,370

Weighted Average Expense Ratio: 0.48%

Revenue Sharing as a % of Assets: 0.18%

Weighted Average Participant Fee: 0.79%

Weighted Average Participant Fee (w/o the fixed account): 1.48%

Plan Expense Analysis - City of Amarillo 457 Plan - AIG

June 30, 2008

Investment Funds	Balance as of 6/30/2008	Expense Ratio	Current Administrative Fee	Revenue Sharing	Plan Provider Income		
Dreyfus Premier Third Century Z	\$33,372	1.02%	\$340	0.75%	\$250	0.35%	\$117
Janus	\$110,322	0.87%	\$960	0.75%	\$827	0.25%	\$276
Janus Growth & Income	\$22,119	0.86%	\$190	0.75%	\$166	0.25%	\$55
Janus Twenty	\$254,162	0.86%	\$2,186	0.75%	\$1,906	0.25%	\$635
MFS Mass Investors Growth Stock A	\$15,593	0.90%	\$140	0.75%	\$117	0.35%	\$55
SunAmerica Blue Chip Growth I	\$38,669	1.31%	\$507	0.75%	\$290	0.25%	\$97
Wells Fargo Adv. Large Cap Growth Inv. Class	\$66,542	1.19%	\$792	0.75%	\$499	0.35%	\$233
Dreyfus Disciplined Stock	\$1,253	0.98%	\$12	0.75%	\$9	0.40%	\$5
MFS Mass Investors Stock A	\$23,566	0.85%	\$200	0.75%	\$177	0.35%	\$82
Putnam Investors A	\$18,980	1.08%	\$205	0.75%	\$142	0.35%	\$66
Dreyfus S&P 500 Index	\$101,639	0.50%	\$508	0.75%	\$762	0.40%	\$407
SunAmerica Focused Equity Strategy I	\$1,435	1.78%	\$26	0.75%	\$11	0.25%	\$4
AIM Dynamics Investor Class	\$70,109	1.03%	\$722	0.75%	\$526	0.40%	\$280
Dreyfus Midcap Index	\$71,296	0.50%	\$356	0.75%	\$535	0.40%	\$285
Dreyfus Founders Discovery F	\$25,452	1.48%	\$377	0.75%	\$191	0.40%	\$102
Dreyfus Small Cap Stock Index	\$89,447	0.50%	\$447	0.75%	\$671	0.40%	\$358
AIM Technology Investor Class	\$128,372	1.52%	\$1,951	0.75%	\$963	0.40%	\$513
AIM Financial Services Investor Class	\$15,082	1.31%	\$198	0.75%	\$113	0.40%	\$60
AIM Global Health Care Investor Class	\$7,899	1.19%	\$94	0.75%	\$59	0.40%	\$32
Janus Worldwide	\$135,651	0.86%	\$1,167	0.75%	\$1,017	0.25%	\$339
Putnam International Equity A	\$105,903	1.24%	\$1,313	0.75%	\$794	0.35%	\$371
SunAmerica International Equity I	\$48,994	1.80%	\$882	0.75%	\$367	0.25%	\$122
AIM Basic Balanced F Investors Class	\$12,461	1.08%	\$135	0.75%	\$93	0.40%	\$50
SunAmerica Focused Balanced Strategy I	\$19,654	1.55%	\$305	0.75%	\$147	0.25%	\$49
Janus Balanced	\$102,759	0.79%	\$812	0.75%	\$771	0.25%	\$257
Wells Fargo Adv. Corporate Bond Inv. Class	\$79,640	1.00%	\$796	0.75%	\$597	0.35%	\$279
Wells Fargo Adv. Govt Securities Inv. Class	\$53,405	0.97%	\$518	0.75%	\$401	0.35%	\$187
VALIC Fixed-Interest	\$967,932	0.00%	\$0	0.00%	\$0	0.00%	\$0
Schwab PCRA Account	\$674,535	0.00%	\$0	0.00%	\$0	0.00%	\$0
	\$3,296,244		\$16,139		\$12,403		\$9,050
		Weighted Average Expense Ratio:	0.49%		Revenue Sharing as a % of Assets:		0.31%
		Weighted Average Participant Fee:	0.87%				
		Weighted Average Participant Fee (w/o Fixed Account):	1.23%				
		Weighted Average Participant Fee (w/o the Fixed Account and Schwab):	1.73%				

Plan Expense Analysis - City of Amarillo 457 Plan - ICMA

June 30, 2008

Investment Funds	Balance as of 6/30/2008	Net Expense Ratio	Current Administrative Fee	Revenue Sharing	Plan Provider Income
VantageTrust Growth	\$63,983	0.87%	\$557	0.55%	\$352
Calvert Social Investment Equity Portfolio A		1.21%	\$0	0.70%	\$0
Fidelity Magellan	\$10,614	0.72%	\$76	0.70%	\$74
T. Rowe Price Growth Stock Adv.	\$1,036	0.90%	\$9	0.70%	\$7
Fidelity Contrafund	\$44,019	0.89%	\$392	0.70%	\$308
American Century Ultra Inv		0.99%	\$0	0.70%	\$0
VantageTrust Equity Income	\$34,476	0.88%	\$303	0.55%	\$190
American Century Value Inv	\$2,384	0.99%	\$24	0.70%	\$17
Lord Abbett Large Company Value	\$6,770	0.81%	\$55	0.70%	\$47
Hotchkis Wiley Large-Cap Value I		0.98%	\$0	0.70%	\$0
VantageTrust 500 Stock Index I		0.46%	\$0	0.55%	\$0
VantageTrust Growth & Income	\$14,213	0.80%	\$114	0.55%	\$78
VantageTrust Broad Market Index I	\$3,698	0.44%	\$16	0.55%	\$20
Legg Mason Value FI		1.03%	\$0	0.70%	\$0
Goldman Sachs Mid Value A	\$13,644	0.46%	\$63	0.70%	\$96
VantageTrust Mid/Small Company Index I		0.50%	\$0	0.55%	\$0
Third Avenue Value		1.08%	\$0	0.70%	\$0
VantageTrust Aggressive Opportunities	\$53,173	1.02%	\$542	0.55%	\$292
Rainier Small/Mid-Cap Equity	\$3,133	1.16%	\$36	0.70%	\$22
T. Rowe Price Small-Cap Stock Adv.		1.12%	\$0	0.70%	\$0
Fidelity Small-Cap Retirement		1.02%	\$0	0.70%	\$0
Royce Premier Fin. Interm.	\$12,603	1.29%	\$163	0.70%	\$88
T. Rowe Price Small-Cap Value Adv		1.02%	\$0	0.70%	\$0
American Century Real Estate Inv.	\$30	1.13%	\$0	0.70%	\$0
Templeton Growth A		1.01%	\$0	0.70%	\$0
VantageTrust Overseas Equity Index I	\$6,628	0.63%	\$42	0.55%	\$36
VantageTrust International	\$2,778	1.10%	\$31	0.55%	\$15
Fidelity Diversified International	\$4,063	0.91%	\$37	0.70%	\$28
VantageTrust Asset Allocation	\$52,562	0.75%	\$394	0.55%	\$289
VantageTrust Fidelity Puritan	\$584	0.59%	\$3	0.70%	\$4
VantageTrust Model Portfolio Savings Oriented		0.88%	\$0	0.55%	\$0
VantageTrust Model Portfolio Conservative Growth	\$19,575	0.91%	\$178	0.55%	\$108
VantageTrust Model Portfolio Traditional Growth	\$35,751	0.96%	\$343	0.55%	\$197
VantageTrust Model Portfolio Long-Term Growth	\$28,151	1.01%	\$284	0.55%	\$155
VantageTrust Model Portfolio All Equity Growth		1.11%	\$0	0.55%	\$0
VantageTrust Retirement Income		0.81%	\$0	0.55%	\$0
VantageTrust Milestone 2010		0.88%	\$0	0.55%	\$0
VantageTrust Milestone 2015		0.91%	\$0	0.55%	\$0
VantageTrust Milestone 2020		0.93%	\$0	0.55%	\$0
VantageTrust Milestone 2025		0.95%	\$0	0.55%	\$0
VantageTrust Milestone 2030		0.97%	\$0	0.55%	\$0
VantageTrust Milestone 2035		0.99%	\$0	0.55%	\$0
VantageTrust Milestone 2040		0.99%	\$0	0.55%	\$0
Vantage Trust PLUS Fund	\$428,994	0.46%	\$1,973	0.55%	\$2,359
VantageTrust Cash Management Fund	\$1,631	0.65%	\$11	0.55%	\$9
Vantage Trust 1-Year CD Account			\$0		\$0
VantageTrust Inflation Protected Securities	\$50	0.68%	\$0	0.55%	\$0
VantageTrust Core Bond Index I	\$101,482	0.44%	\$447	0.55%	\$558
VantageTrust PIMCO High Yield Admin	\$1,233	0.75%	\$9	0.70%	\$9
VantageTrust PIMCO Total Return Admin		0.68%	\$0	0.70%	\$0
	\$947,258		\$6,103		\$5,360
					\$4,055
Weighted Average Expense Ratio:		0.64%		Revenue Sharing as a % of Assets:	0.43%
Weighted Average Participant Fee:		1.21%			
Weighted Average Participant Fee (w/o the fixed account):		1.38%			