

**STATE OF TEXAS**

**COUNTIES OF POTTER  
AND RANDALL**

**CITY OF AMARILLO**

On the 27<sup>th</sup> day of July 2016, the Redstone Public Improvement District (PID) Advisory Board met at 11:00 AM in Room 261, on the second floor of the Simms Municipal Building, 808 South Buchanan Street, Amarillo, Texas, with the following people present:

<b>MEMBERS PRESENT</b>	<b>TOTAL NO. MEETINGS HELD</b>	<b>TOTAL NO. MEETINGS ATTENDED</b>
Charlie Hamilton	4	2
Ms. Sharon Arthur	2	2

**CITY OF AMARILLO STAFF**

Kathleen Collins, Consultant for City of Amarillo

**OTHERS IN ATTENDANCE**

None

ITEM 1: Approval of Minutes from the July 2, 2015 meeting

Ms. Collins met with Ms. Arthur, a partner of Panhandle Land Investments, LP, to discuss the Redstone 2016/17 budget and 5-year service plan. Mr. Arthur, being the sole Redstone PID Advisory Board member present, moved to approve the minutes as presented.

ITEM 2: Discuss ongoing PID operations and maintenance contract

Ms. Collins noted that at this time there have been no improvements constructed which require maintenance. She asked if improvements will be installed in the near future. Ms. Arthur stated that plans to construct public improvements should be underway by next summer.

ITEM 3: Consider for recommendation 2016/17 Budget and 5-Year Service Plan

Ms. Collins reviewed the budget and 5-year service plan by line item, noting the advertising fee, administrative fee, and collection contract fee.

Ms. Collins explained that the parcel platted in 2012 has not been assessed due to there being no public improvements in place. Ms. Arthur requested to waive the assessments associated with the multi-family tract again for the Fiscal Year 2016/17 and the Developer will pay \$2,000 to cover the budget deficit as well as the projected administrative costs.

Ms. Arthur moved to approve the 2016/17 budget and 5-year service plan as presented and agreed as the Developer's representative to submit a \$2,000 payment for all administrative expensive for the fiscal year 2016/17.

ITEM 4: Discuss future agenda items

No items were discussed.

ITEM 6: Adjourn Meeting

There being no further action, meeting was adjourned.