

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 15th day of March 2017, the Amarillo Firemen’s Relief and Retirement Fund Board of Trustees met at 10:00 a.m. in regular session in Room 306, located on the third floor of City Hall at 509 S.E. 7th Avenue, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
PAUL HARPOLE, MAYOR	No	68	38
TONY ROBINSON, CHAIRMAN	Yes	159	146
BRANDON MASON, VICE-CHAIRMAN	No	50	46
MICHELLE BONNER, SECRETARY	Yes	49	41
JEROME DRERUP, FIREFIGHTER	Yes	28	28
JOE HOWELL, CIVILIAN MEMBER	Yes	234	187
DEAN FRIGO, CIVILIAN MEMBER	Yes	25	23

Also in attendance were the following:

LAURO ARIAS
STELLA KNICKERBOCKER

RECORDING SECRETARY, CITY OF AMARILLO
SR. VICE PRESIDENT & TRUST OFFICER, AMARILLO NATIONAL BANK

Mr. Robinson established a quorum, called the meeting to order at 10:03 a.m., and the following items of business were conducted:

ITEM 1. Consider Minutes. Mr. Robinson presented the minutes from the last regular meeting held February 15, 2017. Mr. Mason made a motion to approve the minutes as presented. Mr. Drerup seconded the motion and it carried unanimously.

ITEM 2. Consider Investment Resolution. Ms. Bonner presented the Fund’s Investment Resolution at February 28, 2017. Mr. Howell made a motion to approve the Investment Resolution as presented. Mr. Drerup seconded the motion and it carried unanimously.

ITEM 3. Presentation of Revenue and Expenditures Summary. Ms. Bonner presented the Fund’s Summary of Revenue and Expenditures at February 28, 2017 and reviewed a total market value of \$158,781,230.63. She reviewed total receipts of \$204,428.20 versus total disbursements of \$902,086.23. Ms. Bonner explained that the Fund’s investments were well within Policy limits with 4.66% invested in cash, 25.20% in bonds and 70.14% in stock. She noted that all employee/employer contributions were made on time and at the correct percentages for the month of February.

ITEM 4. Consider Statement from Wells Fargo Advisors. A motion was made by Mr. Drerup to approve payment in the amount of \$4,225.31 to Wells Fargo Advisors for consulting fees from the period October 1, 2016 through December 31, 2016. Ms. Bonner seconded the motion and it carried unanimously.

ITEM 5. Consider Statement from Luther King Capital Management. Motion to approve payment in the amount of \$93,300.00 to Luther King Capital Management for the quarterly billing period January 1, 2017 through March 31, 2017 was made by Mr. Drerup, seconded by Ms. Bonner, and carried unanimously.

ITEM 6. Consider Approval of Qualified Domestic Relations Order (QDRO) for John Elwin Dellis. Mr. Drerup motioned to approve the Qualified Domestic Order (QDRO) for John Elwin Dellis. The motion was seconded by Mr. Howell and unanimously carried.

ITEM 7. Public Forum. There were no comments from the public at this meeting.

There, being no further business, Mr. Frigo made a motion to adjourn the meeting. Mr. Howell seconded the motion and the meeting adjourned at 10:09 a.m. This meeting was recorded and all comments are on file with the City Finance Department.



Tony Robinson, Chairman

ATTEST:



Michelle Bonner, Secretary