

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 19th day of July 2017, the Amarillo Firemen’s Relief and Retirement Fund Board of Trustees met at 10:00 a.m. in regular session in Room 306, located on the third floor of City Hall at 509 S.E. 7th Avenue, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
TONY ROBINSON, CHAIRMAN	Yes	163	150
BRANDON MASON, VICE-CHAIRMAN	Yes	54	50
MICHELLE BONNER, SECRETARY	Yes	53	44
JEROME DRERUP, FIREFIGHTER	Yes	32	32
JOE HOWELL, CIVILIAN MEMBER	Yes	238	191
DEAN FRIGO, CIVILIAN MEMBER	Yes	29	26

Also in attendance were the following:

Laura Storrs	Finance Director, City of Amarillo
Lauro Arias	Recording Secretary, City of Amarillo
Stella Knickerbocker	Sr. Vice President & Trust Officer, Amarillo National Bank
Lisa Simpson	Asst. Vice President & Trust Officer, Amarillo National Bank

Mr. Robinson established a quorum, called the meeting to order at 10:01 a.m., and the following items of business were conducted:

ITEM 1. Consider Minutes. Mr. Robinson presented the minutes from the last regular meeting held June 21, 2017. Mr. Howell made a motion to approve the minutes as presented. Mr. Mason seconded the motion and it carried unanimously.

ITEM 2. Consider Investment Resolution. Ms. Storrs presented the Fund’s Investment Resolution at June 30, 2017 and reviewed the Fund’s maturity for the month. Mr. Mason motioned to approve the investment resolution as presented. Ms. Bonner seconded the motion and it carried unanimously.

ITEM 3. Presentation of Revenue and Expenditures Summary. Ms. Storrs presented the Fund’s Summary of Revenue and Expenditures at June 30, 2017 and reviewed a total market value of \$162,161,441.85. She reviewed total receipts of \$1,025,047.43 versus total disbursements of \$1,038,798.93. Ms. Storrs explained that the Fund’s investments were well within Policy limits with 1.85% invested in cash, 25.90% in bonds and 72.25% in stock. She noted that all employee/employer contributions were made on time and at the correct percentages for the month of June.

ITEM 4. Consider Statement from John M. Crider. A motion to approve payment in the amount of \$7,100.00 to John M. Crider Jr. was made by Mr. Howell, seconded by Mr. Drerup, and carried unanimously.

ITEM 5. Consider Form 100, Update of Beneficiary, for Jared Johnson. A motion was made by Ms. Bonner, seconded by Mr. Mason and carried unanimously to approve Jared Johnson’s Form 100, Update of Beneficiary.

ITEM 6. Consider Retirement Benefits for William James Nolan. Mr. Mason motioned to approve retirement benefits for William Nolan. Mr. Drerup seconded the motion and it carried unanimously.

ITEM 7. Consider Form 135, Termination of Employment Application for Refund of Retirement Contributions, for Christopher R. Wilson. Mr. Drerup made a motion to approve Form 135, Termination of Employment Application for Refund of Retirement Contributions, for Christopher Wilson. Mr. Mason seconded the motion and it carried unanimously.

ITEM 8. Discussion and Consideration calling the 2017 Ballot Election for the Amarillo Firemen's Relief and Retirement Fund. A motion was made by Mr. Joe Howell, seconded by Mr. Drerup unanimously carried to table item 8.

ITEM 9. Consider Attendance at TLFFRA Pension Conference. Ms. Bonner made a motion to approve reimbursement of travel expenses related to the TLFFRA Educational Conference being held October 1st through October 3rd, 2017 in Woodlands, Texas for any Board member who wanted to attend. The motion was seconded by Mr. Drerup.

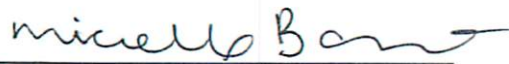
ITEM 10. Public Forum. There were no comments from the public at this meeting.

There, being no further business, Mr. Frigo made a motion to adjourn the meeting. Mr. Drerup seconded the motion and the meeting adjourned at 10:31 a.m. This meeting was recorded and all comments are on file with the City Finance Department.



Tony Robinson, Chairman

ATTEST:



Michelle Bonner, Secretary