



POPULAR ANNUAL FINANCIAL REPORT

MARCH 2016
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2015



MESSAGE FROM THE MAYOR

Paul Harpole



The City of Amarillo continues to set the standard for job growth, economic development and quality of life in Texas. In fact, our City was named second in Forbes Magazine's Best Small Places for Business and Careers for the state in 2015. Their overall small metro rankings for the United States list Amarillo as 35th in their Cost of Doing Business category and within the top 100 for Education and Job Growth categories.

One of the most visible and exciting areas of renewed growth is happening downtown where the City is spearheading a catalyst project that includes a convention hotel, parking garage and Multi-Purpose Event Venue. That catalyst project has already spurred renewed growth including construction of a 7-story, \$42 million facility serving as Xcel Energy's regional headquarters. Every day interest continues to grow as we rebuild downtown, especially in the area of diversifying uses – including up to 150 loft living spaces within the next two years.

The City also is working with the Amarillo Metropolitan Planning Organization (MPO) and Texas Department of Transportation (TxDOT) to develop a committed loop with a divided four-lane highway with interchanges designed to grow retail in a positive way.

The best news is that the rating agencies continue to list Amarillo's financial position as one of the best with a AAA bond rating in three different categories. In addition to being recognized for our Professional Annual Financial Report (PAFR) for the last four years in a row and the Comprehensive Annual Financial Report (CAFR) for 33 years in a row, the City of Amarillo has earned the Distinguished Budget Presentation Award from the Government Finance Officers Association of the United States and Canada (GFOA) 23 times. To receive the budget award, the City had to satisfy nationally recognized guidelines for an effective budget presentation. The Council and City's management are very proud of these achievements and would like to express gratitude to the Finance Department staff for continued excellence in reporting our municipal finances.

The PAFR for the fiscal year ended September 30, 2015, presented by the City's Finance Department, is designed to provide an overview of the City of Amarillo's financial position, policies and its commitment to delivering responsive services and programs in a fiscally responsible manner. This publication provides details of how the City's revenue is generated and where dollars are spent.

CITY FACTS

POPULATION: 199,744

PUBLIC SAFETY

Annual Police Services	125,747
Annual Fire Services	17,905
Number of Fire Stations	13
Number of Fire Hydrants	4,024

PHYSICAL

Miles of Streets	1,019.35
Number of Street Lights	10,594
Signalized Intersections	268
Miles of Storm Sewers	129.95

AIRPORT

Number of Airlines	3
Scheduled Flights	37
Annual Passengers	334,635

CULTURE AND RECREATION

Number Of Libraries	5
Civic Center (Sq. Ft)	340,000
Globe News Center (Sq. Ft)	70,000
Park Acreage	2,936
Municipal Swimming Pools	3
Tennis Courts	32
Tennis Center Attendance	31,086
Soccer Fields	44
Jogging Trail Mileage	39.14
Rifle Range Attendance	7,541

SOLID WASTE MANAGEMENT

Residential Customers	63,016
Commercial Customers	3,861
Landfill Acreage	662
Tons of Waste Collected	161,190
Tons of Waste Landfill	243,339

MUNICIPAL WATER UTILITY

Daily Average Water (Gal)	37,627,170
Water Distribution Miles	1,135.82
Number of Water Wells	126
Wastewater Plants	2

TRANSIT

Number of Buses	17
Miles Fixed Route	586,212
Fixed Route Passengers	332,206
Spec-Trans Passengers	35,319

PURCHASING

Number of Purchase Orders	2,487
Percent to Local Businesses	60%

DEFINITIONS:

- **Net position** represents the City's assets less liabilities.
- **Net investment in capital assets** consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of borrowings attributable to the acquisition, construction, or improvement of those assets.
- **Restricted net position** consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. For 2015, this category consists of \$7.3 million restricted for debt service, \$2.5 million for Tax Increment Financing and \$7.5 million restricted for other purposes such as grants.
- **Unrestricted net position** is the remaining net position of the City after subtracting net investment in capital assets and restricted net position.
- **Charges for services** represent fees paid by individuals, businesses, or other governments who purchase, use or directly benefit from the goods and services the City provides. For 2015, the largest items in this category include \$68 million for water and wastewater charges, \$20 million in solid waste charges, \$5 million in drainage utility charges and \$10 million in airport charges. Water charges decreased by 13.5% largely due to the City receiving record amounts of precipitation during 2015.
- **Operating grants and contributions** are grants and contributions that may be used to finance the regular operations of the City.
- **Capital grants and contributions** involve a capital asset of the City and may not be used for operating purposes. This area saw large increases over the previous year due to contribution of completed capital assets from TxDOT for streets and from Amarillo Economic Development Corporation for street and drainage projects and downtown redevelopment.

CITYWIDE NET POSITION (IN THOUSANDS)

	FYE 9/30/2015	FYE 9/30/2014	FYE 9/30/2013
ASSETS			
Current Assets	\$258,457	\$262,078	\$244,712
Noncurrent Assets And Capital Assets	\$1,049,013	\$1,015,647	\$991,941
TOTAL ASSETS	\$1,307,470	\$1,277,725	\$1,236,653
Deferred Outflows of Resources	\$18,445	\$1,967	-
LIABILITIES			
Current Liabilities	\$54,625	\$50,004	\$44,310
Non Current Liabilities	\$432,443	\$409,203	\$400,637
TOTAL LIABILITIES	\$487,068	\$459,207	\$444,947
Deferred Inflows of Resources	\$325	\$977	\$2,028
NET POSITION			
Net Investment in Capital			
Assets	\$771,292	\$717,367	\$700,853
Restricted	\$17,336	\$15,791	\$14,917
Unrestricted	\$49,894	\$86,350	\$73,908
TOTAL NET POSITION	\$838,522	\$819,508	\$789,678

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the finances of the City in a manner similar to a private-sector business.

The statement of net position presents information on all of the City's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The statement of activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods (e.g., uncollected taxes). The change in net position is not reported here, but is the difference of total revenues and total expense. This year net position increased by \$46,187,274. Revenues increased overall due to an increased collection of sales tax, hotel/motel taxes and drainage utility assessments as the City continues to enjoy a healthy economy, as well as the contribution of capital assets from increased development in the City. Citywide expenses increased over the previous year as the City continues to experience increased healthcare costs.

EMERGENCY MANAGEMENT HAS THE CREDENTIALS

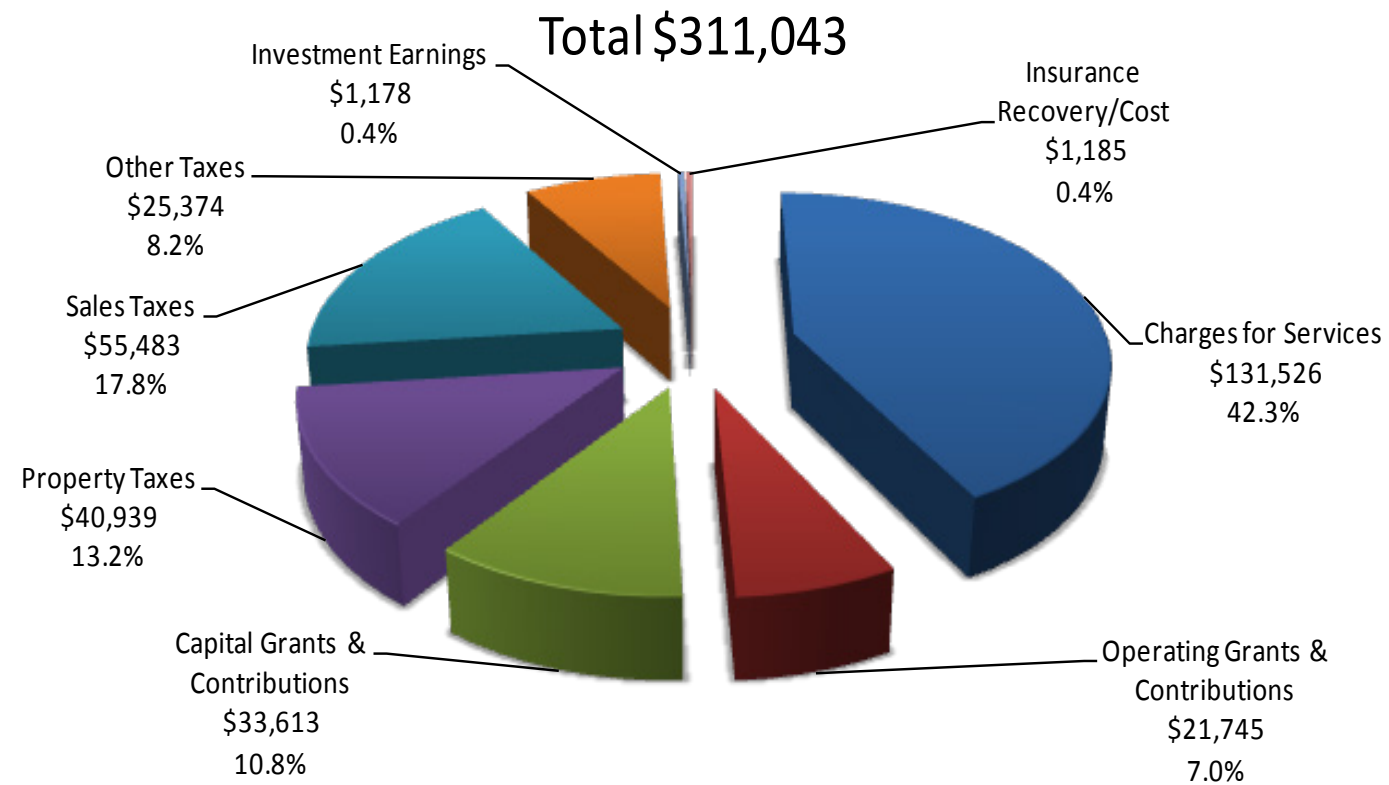
The City's Office of Emergency Management (OEM) "all-hazards plan" ensures the readiness of our community to respond to all hazards that may occur in the Texas panhandle. Staff also is committed to continuing education. In 2015, Assistant Emergency Management Coordinator Chip Orton earned his Certified Emergency Manager (CEM) Credential from the International Association of Emergency Managers (IAEM); Technological Hazards Coordinator Brad Britten received his Certified Texas Emergency Manager (TEM) credential from the Emergency Management Association of Texas (EMAT); and Emergency Management Coordinator Kevin Starbuck was elected to serve as vice president of the Emergency Management Association of Texas (EMAT). The City's OEM program is "interjurisdictional" in that it covers the City of Amarillo, as well as Potter and Randall counties.



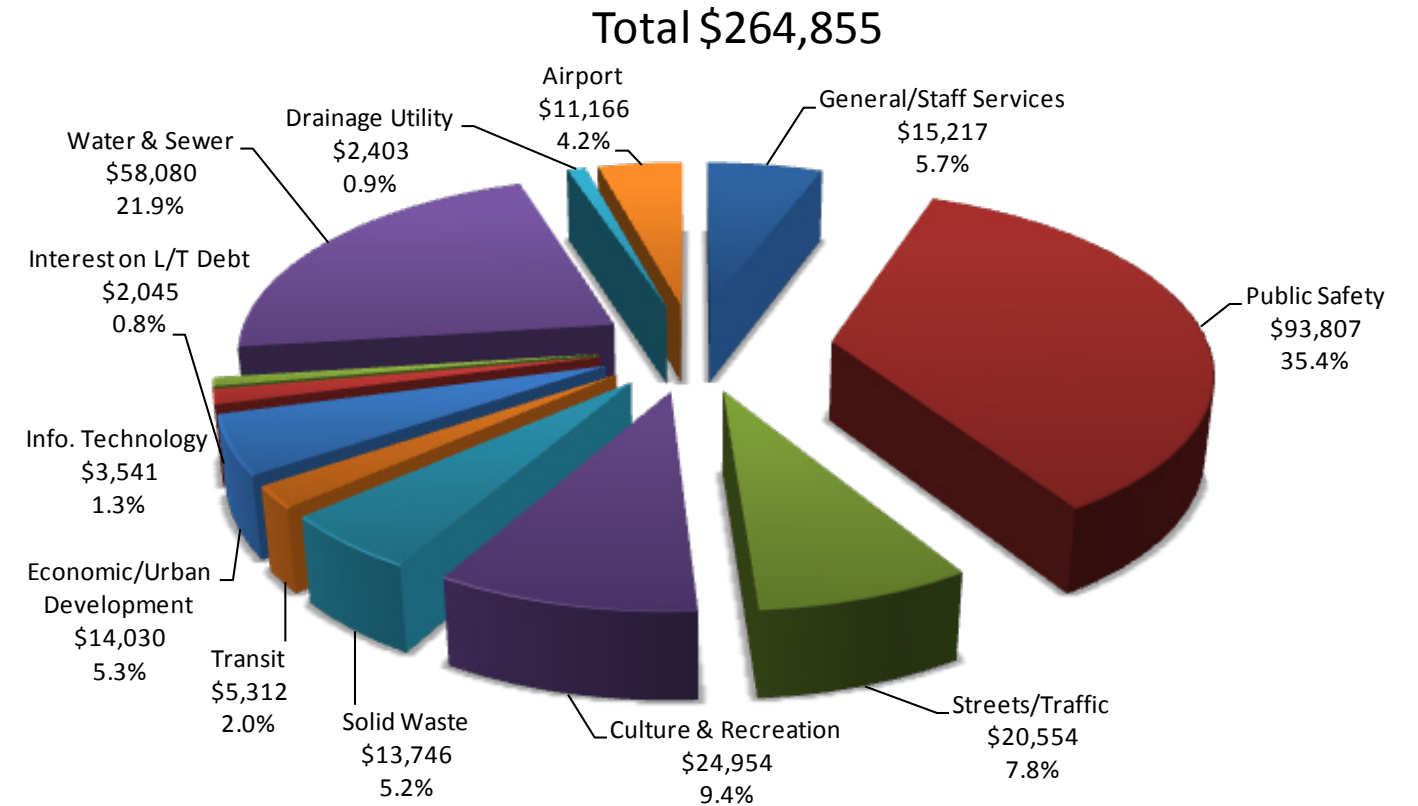
From left: Emergency Management Coordinator Kevin Starbuck, Technological Hazards Coordinator Brad Britten and Assistant Emergency Management Coordinator Chip Orton.



Citywide Revenues (in thousands)



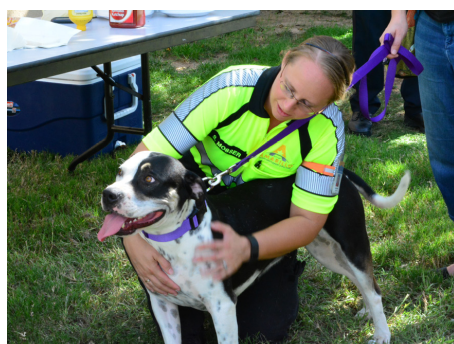
Citywide Expenses (in thousands)



CITYWIDE REVENUES (IN THOUSANDS)

	FYE 9/30/2015	FYE 9/30/2014	FYE 9/30/2013
Charges for Services	\$131,526	\$139,548	\$132,023
Operating Grants & Contributions	\$21,745	\$20,748	\$20,150
Capital Grants & Contributions	\$33,613	\$14,439	\$12,318
Property Taxes	\$40,939	\$39,329	\$36,426
Sales Taxes	\$55,483	\$54,414	\$52,126
Other Taxes	\$25,374	\$24,973	\$22,998
Investment Earnings	\$1,178	\$979	\$805
Insurance Recovery/Cost	\$1,185	\$643	\$698
Total	\$311,043	\$295,073	\$277,544

FINDING FUREVER HOMES



Animal Management & Welfare hosted an Open House in October with help from Police, Public Health and the Panhandle-Plains Humane Society. In partnership with the Public Health department's Mobile Health Clinic, humans received vaccinations and lucky pets found their "forever" homes.

Award for Outstanding Achievement in Popular Annual Financial Reporting

Presented to
City of Amarillo
Texas

For its Annual Financial Report for the Fiscal Year Ended
September 30, 2014

Jeffrey R. Brown
Executive Director/CEO

MUNICIPAL COURT RECOGNIZED

The City of Amarillo's Municipal Court was recognized at the Texas Municipal Courts Education Center Traffic Safety Conference in Austin last year as one of five high volume court winners in the state of Texas. The Traffic Safety Initiatives Award recognizes "those who work in local municipalities and have made outstanding contributions to increase traffic safety in their communities." Amarillo Municipal Court highlighted the Amarillo Teen Court program as well as the Court's work with KidsFest, area schools and community outreach. Last year, Juvenile Services Coordinator Karla Abernethy-Thetford implemented course curriculum to the Teen Court program, which are designed to educate juvenile offenders on a wide variety of topics including bullying, self-esteem and college preparation.

CITYWIDE EXPENSES (IN THOUSANDS)

	FYE 9/30/2015	FYE 9/30/2014	FYE 9/30/2013
General/Staff Services	\$15,217	\$14,425	\$16,196
Public Safety	\$93,807	\$92,149	\$93,496
Streets/Traffic	\$20,554	\$20,236	\$20,897
Culture and Recreation	\$24,954	\$25,226	\$26,496
Solid Waste	\$13,746	\$13,812	\$13,950
Transit	\$5,312	\$5,073	\$5,615
Tourism/Urban Development	\$14,030	\$14,301	\$15,589
Information Technology	\$3,541	\$3,468	\$2,848
Interest on Long-term Debt	\$2,045	\$2,046	\$2,139
Water and Sewer	\$58,080	\$56,987	\$60,199
Drainage Utility	\$2,403	\$2,384	\$1,745
Airport	\$11,166	\$11,197	\$10,564
Total	\$264,855	\$261,304	\$269,734

AMARILLO'S SALES TAX HISTORY

Amarillo continues to enjoy strong sales tax receipts. Amarillo has a strong diversified economy with plenty of jobs. The City recorded a record level of sales tax collections for fiscal year 2015 totaling \$55,482,697. The City's share of the 8.25% is 1.5%.

TWO GRADUATE FROM CERTIFICATION PROGRAM



City Secretary Frances Hibbs and Finance Secretary Andrea McDonald graduated from the Texas Municipal Clerks Certification Program (TMCCP) in January 2015. The TMCCP emphasizes leadership in local government through knowledge of public administration and good governance practices in the areas of election law, budgeting and finance, municipal law and personnel management.

The program requires graduates to have 200 hours of individual study over a four-course curriculum. The program is composed of eight two-day seminars for an additional 100 hours of classroom study.

GOVERNMENTAL FUNDS

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Accordingly, these statements do not reflect capital assets or long-term debt, and they report capital outlay as opposed to depreciation and report proceeds and principal reductions of long-term debt as sources and expenditures which increase or decrease fund balance. Such statements are useful in evaluating a government's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statement. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions.

In addition to a general fund, the City maintains special revenue funds, two debt service funds, nine capital projects funds, and one permanent fund. Included in this special newsletter is the general fund statement of revenues, expenditures and changes in fund balance with comparative data from fiscal year ending September 30, 2014. Largest of the City's funds, the general fund accounts for the majority of the City services, including police, fire, street maintenance, solid waste collection and disposal, traffic, parks, library, transit, and administrative services.

AT A GLANCE

General fund revenues had a marked increase over the previous fiscal year. The City recorded a record level of sales tax collections for fiscal year 2015. Total sales tax collections exceeded \$55 million. The City also had a record year for hotel occupancy tax revenue in 2014/15, recording slightly over \$6.3 million. Expenditures of the general fund increased over the previous fiscal year mainly due to the addition of staff in police and increased healthcare costs. Public safety is a top priority for the City and additional staff, equipment, and overtime for directed police patrol created increased expenditures for the general fund.



AMARILLO ZOO CELEBRATES 60TH BIRTHDAY

Approximately 1,500 people attended a special event celebrating the 60th Birthday of the Amarillo Zoo. Celebrants enjoyed cake and took advantage of a photo op area with Snow White near the Zoo's original entrance – Snow White and the 7 Dwarfs mine. Other activities included wildlife shows, keeper chats, animal encounters, live music and a 1955 scavenger hunt. Happy Birthday, Amarillo Zoo!



FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City like other state and local governments uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: government funds, proprietary funds and fiduciary funds. This report presents only the operating statements of the general fund, the water and sewer fund, the drainage utility fund and the airport fund. For information on the other funds as well as more detailed information on the funds presented here, a copy of the City's Comprehensive Annual Financial Report may be obtained from the Finance department at Amarillo City Hall, 509 S.E. 7th, Amarillo, TX 79101 or online at www.amarillo.gov.

SPLASHPAD OPENS AT GLENWOOD PARK



Teamwork between Parks & Recreation and Community Development made another splashpad possible, this time in Glenwood Park at 2709 S. Mirror Street. Children were excited for the opportunity to play in the water and beat the summer heat. Splashpads are becoming a popular replacement for wading pools throughout the City. Amarillo currently boasts 13 splashpads located at various City parks.

Community partners for this project included the Amarillo Independent School District, Glenwood Elementary School, Kraftsman Commercial Playgrounds & Water Parks, the Community Development Advisory Committee and staff from the City's Building Safety, Community Development and Park Maintenance departments.

GENERAL FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

FYE 9/30/2015 FYE 9/30/2014

REVENUES

Taxes	\$118,542,613	\$115,479,436
License and Permits	\$2,975,922	\$3,799,014
Interfund Revenues	\$1,069,410	\$943,522
Intergovernmental Revenues	\$3,573,740	\$3,458,467
Contributions - Citizens	\$113,660	\$128,218
Charges for Services	\$33,214,401	\$33,202,478
Fines and Forfeitures	\$4,763,168	\$4,944,045
Investment Earnings	\$431,557	\$405,089
Other Rentals and Commissions	\$426,880	\$421,119
Miscellaneous	\$488,134	\$741,825
Total Revenues	\$165,599,485	\$163,523,213

EXPENSES

General Government	\$3,774,418	\$3,637,459
Staff Services	\$9,382,906	\$8,906,336
Public Safety and Health	\$81,325,518	\$78,655,393
Streets, Traffic and Engineering	\$13,447,312	\$13,135,565
Culture and Recreation	\$18,712,194	\$18,872,485
Solid Waste	\$13,043,407	\$12,258,612
Transit	\$4,520,534	\$4,402,888
Information Technology	\$3,541,218	\$3,468,350
Tourism	\$3,314,067	\$3,006,491
Capital Outlay	\$1,451,278	\$303,997
Total Expenditures	\$152,512,852	\$146,647,576

Excess of Revenues Over Expenditures **\$13,086,633** **\$16,875,637**

OTHER FINANCING SOURCES (USES)

Transfers In	\$4,896	\$47,550
Transfers Out	\$(17,720,511)	\$(12,704,018)
Net Change in Fund Balance	\$(4,628,982)	\$4,219,169
FUND BALANCE - BEGINNING	\$55,932,329	\$51,713,160
FUND BALANCE - ENDING	\$51,303,347	\$55,932,329

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www.amarillo.gov

WATER & SEWER

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION

FYE 9/30/2015 FYE 9/30/2014

OPERATING REVENUES

Utility Sales and Service	\$64,016,482	\$72,022,182
Tap Fees and Frontage Charges	\$267,432	\$247,773
Rents and Miscellaneous	\$153,054	\$73,411
Total Operating Revenues	\$64,436,968	\$72,343,366

OPERATING EXPENSES

Salaries, Wages and Fringe Benefits	\$11,472,684	\$11,594,856
Supplies	\$1,472,230	\$1,428,923
Fuel and Power	\$4,246,205	\$4,933,966
Contractual Services	\$4,703,899	\$4,554,358
Water Authority Charges	\$5,347,061	\$5,427,970
Other Charges	\$9,173,530	\$8,902,176
Depreciation	\$14,238,259	\$13,637,200
Total Operating Expenses	\$50,653,868	\$50,479,449

Operating Income (Loss/Gain)	\$13,783,100	\$21,863,917
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Total Nonoperating Revenues (Expenses)	\$(1,377,698)	\$(1,546,066)
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Income before Contributions and Transfers	\$12,405,402	\$20,317,851
Capital Contributions	\$5,105,521	\$3,603,324
Net Transfers from (to) Other Funds	\$(2,499,153)	\$(250,456)

Change In Net Position	\$15,011,770	\$23,670,719
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NET POSITION - BEGINNING OF YEAR	\$393,532,420	\$373,073,481
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PRIOR PERIOD ADJUSTMENT	\$(2,079,263)	\$(3,211,780)
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NET POSITION - BEGINNING OF YEAR, RESTATED	\$391,453,157	\$369,861,701
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NET POSITION - END OF YEAR	\$406,464,927	\$393,532,420
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2015 ANNUAL RAINFALL TOTAL 34.6 in.
AN INCREASE FROM 2014 (15.2 in.)

Amarillo and the Texas Panhandle saw a significant increase in precipitation for the year of 2015. In fact, 2015 was record-breaking and, according to the National Weather Service, was the fourth wettest year on record!

PROPRIETARY FUNDS

The City maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water and sewer system, the drainage utility system, and for its international airport. Internal service funds are an accounting device used to accumulate and allocate costs internally among a governmental entity's various functions. The City uses internal service funds to account for its fleet of vehicles, its management information systems, and its general and employee health self-insured programs.

Proprietary funds provide the same type information as the government-wide financial statements, only in more detail. The water and sewer fund, drainage utility fund, and airport fund statements of revenues, expenditures and changes in net position are presented in this special newsletter with comparative data from fiscal year ending September 30, 2014.

NUMBER OF CITY WATER & SEWER CUSTOMERS

FYE	WATER	SEWER
2006	66,833	64,939
2007	67,452	65,513
2008	68,306	66,294
2009	68,586	66,539
2010	69,358	67,281
2011	69,754	67,654
2012	70,151	68,020
2013	70,161	68,111
2014	70,441	69,039
2015	71,029	69,166

MAJOR PROJECT COMPLETED FAR AHEAD OF SCHEDULE

In March 2015, a \$4.89 million sewer line extension project began along Georgia Street. The Georgia Street Sewer Interceptor Installation Project was an extension of the existing 42-inch sewer line that included 3,537 feet of sanitary sewer collection main, ranging in size from 8- to 12-inches. The project also involved the installation of an 8-inch sewer line along S.W. 28th Avenue as well as connections between existing sanitary sewer mains to the new line.

The completion of the project, which was funded by the Texas Water Development Board, was anticipated for December 2015, but was completed in August – four months ahead of schedule. Not only was the project completed months in advance, the cost of the project was 58.62 percent of the engineer's original estimated cost. Use of new technologies allowed for two-way traffic on Georgia Street throughout the duration of the project, and work to be done in sections limiting the amount of time in front of any location.

This project also ushered in the beginning of a new community engagement process now required for all major projects. Contractors must now provide a project ombudsman, giving the public direct access via a phone number posted at the worksite for the duration of the project. This helped alleviate many concerns and allowed the City to be more responsive to potential issues.

DRAINAGE UTILITY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION

FYE 9/30/2015 FYE 9/30/2014

OPERATING REVENUES

Drainage Utility Assessments	\$5,392,627	\$5,384,253
Forfeited Discounts	\$67,718	\$85,376
Total Operating Revenues	\$5,460,345	\$5,469,629

OPERATING EXPENSES

Salaries, Wages and Fringe Benefits	\$688,868	\$671,575
Supplies	\$193,957	\$128,371
Contractual Services	\$884,299	\$900,228
Other Charges	\$305,297	\$515,919
Depreciation	\$97,205	\$212
Total Operating Expenses	\$2,169,626	\$2,216,305

Operating Income (Loss)	\$3,290,719	\$3,253,324
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Total Nonoperating Revenues (Expenses)	\$(122,753)	\$(69,220)
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Income (Loss) before Contributions and Transfer	\$3,167,966	\$3,184,104
Capital Contributions	\$133,765	\$1,797
Net Transfers from (to) Other Funds	\$293,151	\$(479,978)

Change in Net Position	\$3,594,882	\$2,705,923
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NET POSITION - BEGINNING OF YEAR	\$5,526,655	\$2,888,937
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PRIOR PERIOD ADJUSTMENT	\$(145,073)	\$(68,205)
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NET POSITION - BEGINNING OF YEAR, RESTATED	\$5,381,582	\$2,820,732
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NET POSITION - END OF YEAR	\$8,976,464	\$5,526,655
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AIRPORT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION

FYE 9/30/2015 FYE 9/30/2014

OPERATING REVENUES

Airfield Fees and Commissions	\$446,391	\$516,975
Terminal Building Revenue	\$6,338,372	\$5,657,077
Other Building Revenue	\$1,592,520	\$1,524,748
Total Operating Revenues	\$8,377,283	\$7,698,800

OPERATING EXPENSES

Salaries, Wages and Fringe Benefits	\$2,200,338	\$2,488,748
Supplies	\$452,647	\$203,026
Fuel and Power	\$603,525	\$614,340
Other Contractual	\$787,121	\$661,484
Other Charges	\$2,237,308	\$2,075,255
Depreciation	\$4,828,596	\$4,901,299
Total Operating Expenses	\$11,109,535	\$10,944,152

Operating Income (Loss)	\$(2,732,252)	\$(3,245,352)
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Total Nonoperating Revenues (Expenses)	\$1,485,245	\$1,633,658
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Net Loss before Contributions and Transfers	\$(1,247,007)	\$(1,611,694)
Capital Contributions	\$525,885	\$2,801,374
Net Transfers from (to) Other Funds	\$(77,909)	\$(30,156)

Change in Net Position	\$(799,031)	\$1,159,524
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NET POSITION - BEGINNING OF YEAR	\$82,777,457	\$81,755,510
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PRIOR PERIOD ADJUSTMENT	\$(444,794)	\$(137,577)
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NET POSITION - BEGINNING OF YEAR, RESTATED	\$82,332,663	\$81,617,933
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GAAP NOTICE

While this presentation does not conform to Generally Accepted Accounting Principles (GAAP), the purpose of these statements is to provide the citizen with a selection of the information contained within the City's Comprehensive Annual Financial Report (CAFR). Component unit information has been excluded from this presentation in order to focus on the primary government. The City's accounting policies do conform to GAAP as set forth by the Governmental Accounting Standards Board. The City's

separately prepared and audited CAFR offers a complete description of the City's significant accounting policies and other disclosures required by GAAP, as well as a more detailed analysis of the City's financial position. A copy of the CAFR can be obtained at the Finance Department at the Amarillo City Hall (509 S.E. 7th) or log on to the City website, www.amarillo.gov, and click on Quick Links on the left side of the home page, and then click on Financial Information.

DEFINITIONS:

- Fund Balance is the net position of a governmental fund (difference between assets and liabilities).
- Capital Outlay represents the acquisition or construction of capital assets in the governmental funds. For governmental fund accounting, capital assets are expensed when purchased or constructed through the line item capital outlay.
- Other Financing Sources (uses) represent increases (decreases) in the fund balances of a governmental fund other than revenues (expenditures). Examples include transfers between funds within the City and bond proceeds.
- Depreciation is the allocation of the cost using a capital asset over the asset's estimated useful life.
- Capital Contributions are funds and/or assets contributed to the City specifically for the acquisition, construction, or improvement of capital assets.

AIRPORT DIRECTOR HONORED BY AWN

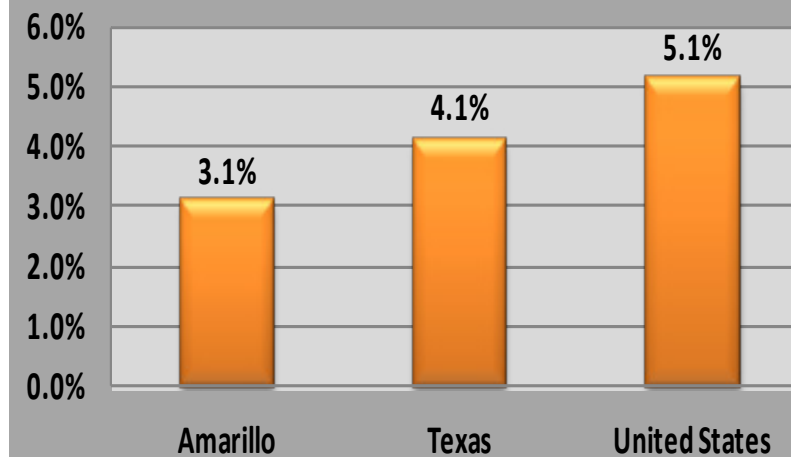


Rick Husband, Amarillo International Airport's aviation director, Sara Freese, was recognized with a Career Achievement Award at a banquet hosted by Amarillo Women's Network (AWN). She has more than 14 years of experience in the aviation industry and has worked in all facets of aviation including airlines, fixed-based operators, private airports and firefighting. Freese is pictured above (at right) with Beth Duke from AWN.

PRINCIPAL EMPLOYERS

EMPLOYER	EMPLOYEES
Tyson Foods	3,678
Baptist/St. Anthony's Health Systems	2,900
Northwest Texas Healthcare	1,490
Xcel Energy	1,431
Walmart Supercenters	1,300
Western National Life Insurance	1,135
Bell Helicopter, Inc	1,000
Affiliated Foods	960
Burlington Northern Santa Fe	900
Toot 'n Totum	815

Unemployment Rates



AMARILLO CITY COUNCIL



MAYOR AND CITY COUNCIL

Paul Harpole, Mayor
Elisha Demerson, Place 1
Brian Eades, Place 2
Randy Burkett, Place 3
Mark Nair, Place 4

City Council meets every Tuesday at 5 p.m. in Council Chamber on the 3rd floor of City Hall. Agendas and minutes can be found on the City's website, www.amarillo.gov.

CITY MANAGEMENT

Terry Childers, Interim City Manager
Bob Cowell, Deputy City Manager
Michelle Bonner, Assistant City Manager
Paula Hertwig-Hopkins, Interim Assistant City Manager

DIVISION DIRECTORS

Laura Storrs, Finance Director
Floyd Hartman, Interim Director of Utilities
Jeff Greenlee, Fire Chief
Rich Gagnon, Information Technology Director
Rod Tweet, Parks & Recreation Director
Van Hagen, Interim Director, Public Works
Robert Taylor, Chief of Police
Floyd Hartman, Director of Capital Improvement Projects
Scott McDonald, Director of Community Safety & Regulatory Services

CONTACT

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SMALL BUSINESS ADMINISTRATION VISITS



WHEN HEROES MEET



SEPTEMBER 11 CEREMONY



MICROSURFACING DEBUTS IN AMARILLO



JANUARY SNOW



LONGHORN CATTLE DRIVE THROUGH DOWNTOWN AMARILLO