

City of Amarillo 2024 Property Tax Information

Presented to Amarillo City Council September 17, 2024



Tax Law – Senate Bill 2

Texas Tax Code Section 26

Voter-Approval Tax Rate (allows for 3.5% above prior year M&O)

Requires mandatory election if adopted tax rate exceeds voter-approval tax rate (must be called by August 19, 2024 for November 2024 election)

Must provide notice to property owners and hold one public hearing

Total Property Tax Rate

Less than \$1 per month decrease (on \$100,000 home)

\$5 per month increase (on average home)

2023 Tax Rate
\$0.39195

2024
Voter-
Approval
Tax Rate*
\$0.38723

2024 Tax Rate
Proposed -
\$0.38723

*State maximum rate
without election

- Current Service Levels
- 1 New Fire Battalion Chief
- 3 New Firefighters
- 1 New Intelligence Liaison
- Largest raise for public safety in decades
- \$13.3 million in Street Projects
- TMRS 50% COLA
- Plus Much More

Check out [Amarillo.gov](https://www.Amarillo.gov) for more information on property taxes

What Comes Next

**First reading on the tax rate,
record vote.**

September 10, 2024

3:00 PM Amarillo City Hall

September 17, 2024

3:00 PM Amarillo City Hall

**Public hearing on the tax rate
and second reading to adopt the
tax rate, record vote. Followed
by vote to ratify the tax rate.**



Questions?