

CITY OF AMARILLO, TEXAS
SCHEDULE OF DEBT AT SEPTEMBER 30, 2023
AS REQUIRED BY SECTION 140.8 TEXAS LOCAL GOVERNMENT CODE

	Final Maturity Date	Bond Issuances			Total Principal and Interest Requirement			Bond Proceeds		Stated Purpose
		Authorized	Issued	Outstanding	Principal	Interest	Total	Spent	Unspent	
GENERAL OBLIGATION DEBT:										
<i>Serviced by Tax Revenues:</i>										
Recovery Zone Build America Bonds, Series 2010	08/15/30	1,392,000	1,392,000	568,000	568,000	135,605 **	703,605	1,392,000	-	Public infrastructure and construction of public facilities
General Obligation Refunding Bonds, Series 2017	05/15/27	15,110,000	15,110,000	6,640,000	6,640,000	677,000	7,317,000	15,110,000	-	Refund outstanding debt
Certificates of Obligation, Series 2017	02/15/37	6,940,000	6,940,000	3,980,000	3,980,000	634,294	4,614,294	6,940,000	-	Acquiring a two-way radio communications system for public safety
General Obligation Bonds, Series 2017	02/15/42	21,280,000	21,280,000	18,130,000	18,130,000	6,392,378	24,522,378	21,280,000	-	Acquiring, constructing, improving and maintaining streets, public safety facilities, and library facilities
General Obligation Bonds, Series 2018	02/15/43	22,145,000	22,145,000	19,395,000	19,395,000	7,622,953	27,017,953	22,145,000	-	Acquiring, constructing, improving and maintaining streets and public safety facilities
General Obligation Bonds, Series 2020	02/15/45	8,100,000	8,100,000	7,770,000	7,770,000	2,465,528	10,235,528	7,433,546	666,455	Acquiring, constructing, improving and maintaining public safety facilities
Certificates of Obligation, Series 2020	02/15/50	8,000,000	8,000,000	7,655,000	7,655,000	3,035,166	10,690,166	6,855,290	1,144,710	Acquiring, constructing, improving and equipping park facilities
Tax Notes, Series 2020	02/15/27	3,520,000	3,520,000	2,090,000	2,090,000	12,550	2,102,550	3,520,000	-	Acquiring land for municipal facilities
General Obligation Bonds, Series 2021	02/15/46	52,985,000	52,985,000	50,690,000	50,690,000	13,795,275	64,485,275	19,531,384	33,453,617	Acquiring, constructing, improving and maintaining streets
Certificates of Obligation, Series 2022	02/15/43	6,815,000	6,815,000	6,815,000	6,815,000	2,678,367	9,493,367	5,290,348	1,524,652	Acquiring, constructing, improving and installing lighting for park and recreational facilities
Tax Notes, Series 2022	01/10/27	23,900,000	23,900,000	19,370,000	19,370,000	784,500	20,154,500	2,571,136	21,328,864	Renovating, improving and equipping an existing City-owned building
Tax Notes, Series 2022B - Purpose 2	02/15/29	3,650,000	3,650,000	3,650,000	3,650,000	570,800	4,220,800	853,139	2,796,861	Acquiring enterprise resource planning software
<i>Serviced by special assessments and other revenue sources:</i>										
Public Improvement Districts:										
Combination Tax and Revenues Certificates of Obligation										
Series 2014 (\$485,000 Greenways, \$1,035,000 Colonies)	08/15/34	2,260,000	2,260,000	1,415,000	1,415,000	308,513	1,723,513	2,260,000	-	Acquiring, constructing, improving and equipping park facilities
Series 2018 Colonies	05/15/38	3,000,000	3,000,000	2,450,000	2,450,000	673,734	3,123,734	3,000,000	-	Acquiring, constructing, improving and equipping park facilities
General Obligation Refunding Bonds, Series 2020 (\$80,000 Greenways, \$130,000 Colonies)	02/15/28	1,380,000	1,380,000	765,000	765,000	36,650	801,650	1,380,000	-	Refund outstanding debt
Combination Tax and Revenues Certificates of Obligation, Series 2021 Greenways	02/15/35	975,000	975,000	905,000	905,000	171,125	1,076,125	975,000	-	Acquiring, constructing, improving and equipping park facilities
Combination Tax and Revenues Certificates of Obligation, Series 2023 (\$2,775,000 Colonies, \$1,155,000 Heritage Hills)	02/15/43	3,960,000	3,960,000	3,960,000	3,960,000	2,114,602	6,074,602	3,408,234	551,766	Acquiring, constructing, improving and equipping park facilities
Golf Course Supported:										
General Obligation Refunding Bonds, Series 2020	02/15/37	2,860,000	2,860,000	2,435,000	2,435,000	388,134	2,823,134	2,860,000	-	Refund outstanding debt
Tax Increment Reinvestment Zone #1 Supported:										
General Obligation Refunding Bonds, Series 2020	02/15/32	1,460,000	1,460,000	1,135,000	1,135,000	112,625	1,247,625	1,460,000	-	Refund outstanding debt
Solid Waste Revenue Supported:										
Combination Tax and Revenues Certificates of Obligation, Series 2023	02/15/43	5,865,000	5,865,000	5,865,000	5,865,000	3,125,012	8,990,012	-	5,865,000	Acquiring, constructing, improving and installing improvements to and for landfill facilities
Fleet Services Fund Supported:										
Tax Notes, Series 2022B - Purpose 1	02/15/29	3,695,000	3,695,000	3,225,000	3,225,000	504,250	3,729,250	-	3,695,000	Construction and improvement of fuel islands for the fleet services department
Total debt serviced by property taxes, including special assessment and other revenue sources		199,292,000	199,292,000	168,908,000	168,908,000	46,239,061	215,147,061	128,265,076	71,026,924	
REVENUE OBLIGATION DEBT:										
<i>Serviced by Water and Sewer Revenues:</i>										
Waterworks and Sewer Revenue, 2014	04/01/33	8,495,000	8,495,000	4,565,000	4,565,000	611,342	5,176,342	7,113,363	1,381,637	Improvement and extension of the City's waterworks and sewer system
Waterworks and Sewer Revenue, 2015	04/01/35	17,195,000	17,195,000	10,580,000	10,580,000	986,565	11,566,565	17,195,000	-	Improvement and extension of the City's waterworks and sewer system
Waterworks and Sewer Revenue Refunding, 2015A	04/01/32	21,145,000	21,145,000	8,570,000	8,570,000	987,956	9,557,956	21,145,000	-	Refund outstanding debt
Waterworks and Sewer Revenue, 2017	04/01/37	31,005,000	31,005,000	23,585,000	23,585,000	6,336,925	29,921,925	31,005,000	-	Improvement and extension of the City's waterworks and sewer system
Waterworks and Sewer Revenue, 2018A	04/01/38	12,500,000	12,500,000	9,570,000	9,570,000	1,132,986	10,702,986	12,100,330	399,670	Improvement and extension of the City's waterworks and sewer system
Waterworks and Sewer Revenue, 2018B	04/01/38	14,610,000	14,610,000	11,745,000	11,745,000	3,928,725	15,673,725	14,610,000	-	Improvement and extension of the City's waterworks and sewer system
Waterworks and Sewer Revenue, 2020	04/01/40	28,500,000	28,500,000	24,225,000	24,225,000	-	24,225,000	295,111	28,204,889	Construction of automated metering infrastructure
Waterworks and Sewer Revenue Refunding, 2020A	04/01/31	9,775,000	9,775,000	7,375,000	7,375,000	944,650	8,319,650	9,775,000	-	Refund outstanding debt
Waterworks and Sewer Revenue, 2021	04/01/41	25,900,000	25,900,000	23,845,000	23,845,000	5,425,650	29,270,650	-	25,900,000	Improvement and extension of the City's waterworks and sewer system
Waterworks and Sewer Revenue, 2022	04/01/42	52,590,000	52,590,000	51,540,000	51,540,000	25,917,750	77,457,750	10,246,165	42,343,835	Improvement and extension of the City's waterworks and sewer system
Waterworks and Sewer Revenue, 2023	04/01/43	42,920,000	42,920,000	42,920,000	42,920,000	23,367,713	66,287,713	-	42,920,000	Improvement and extension of the City's waterworks and sewer system
Combination Tax and Revenues Certificates of Obligation										
Waterworks and Sewer Tax and Revenue 2009C	05/15/31	18,075,000	18,075,000	7,240,000	7,240,000	-	7,240,000	18,075,000	-	Improvement and extension of the City's waterworks and sewer system
General Obligation Refunding Bonds, Series 2020	02/15/29	43,880,000	43,880,000	30,325,000	30,325,000	1,914,575	32,239,575	43,880,000	-	Refund outstanding debt
Total bonds serviced by Water and Sewer revenues		326,590,000	326,590,000	256,085,000	256,085,000	71,554,837	327,639,837	185,439,969	141,150,031	
<i>Serviced by Drainage Fund Revenue:</i>										
Combination Tax and Revenue Certificates of Obligation, 2012A										
Drainage Revenue, 2014	08/15/34	6,260,000	6,260,000	2,610,000	2,610,000	269,000	2,879,000	6,260,000	-	Acquiring, improving, constructing and equipping municipal drainage facilities
Drainage Revenue, 2020	08/15/40	9,240,000	9,240,000	8,190,000	8,190,000	1,904,650	10,094,650	9,240,000	-	Acquiring, improving, constructing and equipping municipal drainage facilities
Drainage Revenue, 2021	08/15/41	9,160,000	9,160,000	8,500,000	8,500,000	1,971,900	10,471,900	1,101,603	8,058,397	Acquiring, improving, constructing and equipping municipal drainage facilities
Drainage Revenue, 2023	08/15/42	4,675,000	4,675,000	4,480,000	4,480,000	2,436,550	6,916,550	-	4,675,000	Acquiring, improving, constructing and equipping municipal drainage facilities
Total debt serviced by Drainage Fund revenue		35,415,000	35,415,000	27,555,000	27,555,000	7,408,513	34,963,513	22,681,603	12,733,397	
<i>Serviced by Hotel Occupancy Tax :</i>										

	Final Maturity Date	Bond Issuances			Total Principal and Interest Requirement			Bond Proceeds		Stated Purpose
		Authorized	Issued	Outstanding	Principal	Interest	Total	Spent	Unspent	
Hotel Occupancy Tax Revenue Bonds, Taxable Series 2016	08/15/43	11,995,000	11,995,000	10,350,000	10,350,000	5,100,072	15,450,072	11,995,000	-	Construct and equip a downtown Amarillo parking garage
Hotel Occupancy Tax Revenue Bonds, Taxable Series 2018	08/15/48	38,835,000	38,835,000	36,370,000	36,370,000	23,735,925	60,105,925	38,835,000	-	Construct, improve, enlarge, equip, operate and maintain municipal buildings to wit: a multiuse facility
Hotel Occupancy Tax Revenue Bonds, Taxable Series 2023	08/15/43	4,575,000	4,575,000	4,575,000	4,575,000	3,075,187	7,650,187	487,107	4,087,893	Construct, improve, enlarge, equip, operate and maintain municipal buildings to wit: a multiuse facility
Total debt serviced by Hotel Occupancy Tax		55,405,000	55,405,000	51,295,000	51,295,000	31,911,184	83,206,184	51,317,107	4,087,893	
Total bonds payable*		<u>\$ 616,702,000</u>	<u>\$ 616,702,000</u>	<u>\$ 503,843,000</u>	<u>\$ 503,843,000</u>	<u>\$ 157,113,595</u>	<u>\$ 660,956,595</u>	<u>\$ 387,703,755</u>	<u>\$ 228,998,245</u>	

DEBT PER CAPITA

Total debt serviced by ad valorem taxes	\$ 154,666,249
Total debt serviced by ad valorem taxes per capita	760

RATINGS

General Obligation Debt - Standard & Poor's AAA
Waterworks and Sewer System Bonds - Standard & Poor's AA+
Drainage Utility System Revenue Bonds - Standard & Poor's AA
Hotel Occupancy Tax Revenue Bonds - Standard & Poor's A+/Stable

* Does not include the City's proportionate share of the Canadian River Water Authority indebtedness.

** Total interest less 45% offset subsidy from the United States Treasury.