

NOTICE OF TAX ABATEMENT CONSIDERATION

AMARILLO CITY COUNCIL

DATE: April 23, 2024

TIME: 3:00 P.M.

PLACE: City Council Chambers, 3rd Floor, City Hall, 601 S. Buchanan, Amarillo, Texas.

PURPOSE: The City Council of the City of Amarillo will consider and take appropriate action on an application for property tax abatement under Chapter 312 of the Texas Tax Code, described as follows:

Property Owner(s): Amarillo Economic Development Corporation, a Texas nonprofit corporation. The Property is expected to be conveyed to Sage Oil Vac, Inc., a Texas corporation, or related entity.

Applicant(s) for Tax Abatement: Sage Oil Vac, Inc., a Texas corporation, or related entity

Reinvestment Zone: Reinvestment Zone No. 24, being 20 acres in Randall County, Texas, in Amarillo EDC's South Georgia Business Park.

Anticipated Improvements: A new manufacturing and distribution facility and related improvements (whether in one or multiple structures), site and utility improvements, and equipment purchases.

Estimated Cost of the Improvements: No less than \$8,000,000

FOR DETAILED INFORMATION CALL PLANNING DEPARTMENT at 806-378-6290

PUBLISH: No later than 03/22/2024