

NOTICE OF INTENTION TO ISSUE
SERIES 2024 CITY OF AMARILLO, TEXAS
CERTIFICATES OF OBLIGATION

TAKE NOTICE that the City Council of the City of Amarillo, Texas, shall convene a regular meeting to be held on March 26, 2024 at 3:00 p.m., at City Hall, 601 South Buchanan Street, Council Chamber on the Third Floor of the City Hall, Amarillo, Texas. During such meeting, the City Council will consider the passage of one or more ordinances authorizing the issuance of certificates of obligation, in one or more series, in an amount not to exceed THIRTEEN MILLION FIVE HUNDRED THOUSAND DOLLARS (\$13,500,000) for the purpose of paying contractual obligations to be incurred for (i) constructing and improving streets, including drainage, landscaping, curbs, gutters, sidewalks, entryways, pedestrian pathways, signage, traffic signalization and the acquisition of land and rights-of-way therefor and (ii) professional services rendered in connection therewith; such certificates to be payable from ad valorem taxes and a limited pledge of the City's Waterworks and Sewer System. In accordance with Texas Local Government Code Section 271.049, (i) the current principal amount of all of the City's outstanding public securities secured by and payable from ad valorem taxes is \$204,383,000; (ii) the current combined principal and interest required to pay all of the City's outstanding public securities secured by and payable from ad valorem taxes on time and in full is \$252,591,737; (iii) the estimated combined principal and interest required to pay the certificates of obligation to be authorized on time and in full is \$19,311,295; (iv) the maximum interest rate for the certificates may not exceed the maximum legal interest rate; and (v) the maximum maturity date of the certificates to be authorized is February 15, 2049. The certificates are to be issued, and this notice is given, under and pursuant to the provisions of Texas Local Government Code, Subchapter C of Chapter 271, as amended.

Stephanie Coggins
City Secretary, City of Amarillo, Texas