

City of Amarillo 2023 Property Tax Information

Presented to Amarillo City Council September 12, 2023



Tax Law – Senate Bill 2

Texas Tax Code Section 26

Voter-Approval Tax Rate (allows for 3.5% above prior year M&O)

Requires mandatory election if adopted tax rate exceeds voter-approval tax rate (must be called by August 21, 2023 for November 2023 election)

Must provide notice to property owners and hold one public hearing

Total Property Tax Rate

\$1 per month decrease (on \$100,000 home)

Less than \$2 per month increase (on average home)



*State maximum rate
without election

- Current Service Levels
- 3 New Fire District Chiefs
- 4 New Police Officers plus 4 New Police Civilian Positions
- \$13.3 million in Street Projects
- TMRS 30% COLA
- Plus Much More

Check out [Amarillo.gov](https://www.Amarillo.gov) for more information on property taxes

What Comes Next

**First reading on the tax rate,
record vote.**

September 12, 2023

3:00 PM Amarillo City Hall

September 19, 2023

3:00 PM Amarillo City Hall

**Public hearing on the tax rate
and second reading to adopt the
tax rate, record vote. Followed
by vote to ratify the tax rate.**





Questions?