NOTICE OF TAX ABATEMENT CONSIDERATION

AMARILLO CITY COUNCIL

DATE: July 25, 2023 **TIME**: 3:00 P.M.

PLACE: City Council Chambers, 3rd Floor, City Hall, 601 S. Buchanan, Amarillo, Texas.

PURPOSE: The City Council of the City of Amarillo will consider and take appropriate action on an application for property tax abatement under Chapter 312 of the Texas Tax Code, described as follows:

Property Owner(s): Amarillo Economic Development Corporation, a Texas nonprofit corporation

Applicant(s) for Tax Abatement: PLANT-AS-DNPS-003-2 LLC, a Delaware limited liability company, or related entity

Reinvestment Zone: Reinvestment Zone No. 23, being 413.49 acres east of Folsom Road in Amarillo EDC's Centerport East Business Park in Potter County, Texas

Anticipated Improvements: Construction of a manufacturing and distribution facility and related improvements (whether in one or multiple structures), site and utility improvements, and equipment purchases.

Estimated Cost of the Improvements: No less than \$250,000,000

FOR DETAILED INFORMATION CALL PLANNING AND DEVELOPMENT SERVICES DEPARTMENT at 806-378-6290

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