

STATE OF TEXAS
 COUNTIES OF POTTER
 AND RANDALL
 CITY OF AMARILLO

On the 21th day of December 2022, the Amarillo Firemen’s Relief and Retirement Fund Board of Trustees met at 10:00 a.m. in regular session in Room 306, located on the third floor of City Hall at 601 S. Buchanan ST, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
JOSEPH PETERSON, MAYOR APPOINTEE	No	56	45
BRANDON MASON, CHAIRMAN	Yes	119	112
CHRIS SHELBURNE, VICE-CHAIRMAN	Yes	24	22
LAURA STORRS, SECRETARY	Yes	31	27
SHANE RANKIN, FIREFIGHTER	No	11	9
RODNEY RUTHART, CIVILIAN MEMBER	Yes	60	43
DEAN FRIGO, CIVILIAN MEMBER	Yes	94	83

Also in attendance were the following:

MATTHEW POSTON	DIRECTOR OF FINANCE, CITY OF AMARILLO
ELIZABETH BAKER	RECORDING SECRETARY, CITY OF AMARILLO
NICK BONNER	ACCOUNT, CITY OF AMARILLO
LESLIE SCHMIDT	SENIOR ASST. CITY ATTORNEY, CITY OF AMARILLO
LISA SIMPSON	AVP FINANCIAL RELATIONSHIP MANAGER, AMARILLO NATIONAL BANK
JEFFERY LOYLESS	FIREFIGHTER

Mr. Mason established a quorum, called the meeting to order at 10:03 a.m., and the following items of business were conducted:

Public Address. There were no comments.

ITEM 1. Consider Minutes. Mr. Mason presented the minutes from the last regular meeting held November 16, 2022. Mr. Shelburne made a motion to approve the minutes as presented. Mr. Frigo seconded the motion and it carried unanimously.

ITEM 2. Canvassing of Election Results. Mr. Brandon Mason presented the results to the Board and Mr. Jeffery Loyless was announced as election winner. A motion was made by Mr. Frigo, seconded by Mrs. Storrs and carried unanimously.

ITEM 3. Appointment of Firefighter Board Member, Mr. Jeffery Loyless.

ITEM 4. Appointment of Civilian Board Member, Mr. Dean Frigo.

ITEM 5. Appointment of Board Officers. Mrs. Storrs nominated Chris Shelburne for Chairman and Mr. Rankin for Vice-Chairman and seconded by Mr. Frigo and carried unanimously. Mr. Frigo nominated Laura Storrs as secretary and seconded by Mr. Ruthart and carried unanimously.

ITEM 6. Oath of Office. The Board administered the Oath of Office to Mr. Frigo and Mr. Loyless.

ITEM 7. Canvassing of Election Results for Pension Plan Amendments 1,2, and 3. Mr. Mason presented the results to the Board. Amendments 1,2, and 3 all passed. A motion to accept the results was made by Mr. Frigo, seconded by Mr. Ruthhart and carried unanimously.

ITEM 8. Consider Investment Resolution. Mr. Poston presented the Fund's Investment Resolution at November 30, 2022. A motion was made by Mrs. Storrs, seconded by Mr. Shelburne and unanimously carried to approve the investment resolution as presented.

ITEM 9. Presentation of Revenue and Expenditures Summary. Mr. Poston presented the Fund's Summary of Revenue and Expenditures at November 30, 2022 and reviewed a total market value of \$226,385,885.58. He reviewed total receipts of \$643,913.89 versus total disbursements of \$1,152,486.80. Mr. Poston explained that the Fund's investments were within Policy limits with 3.80% invested in cash, 20.15% in bonds and 76.05% in stock. Mr. Poston noted that all employee/employer contributions were made on time and at the correct percentages for the month of December.

ITEM 10. Consider Statement from Jackson Walker LLP. A motion to approve payment in the amount of \$4,969.50 to Jackson Walker LLP for legal services was made by Mr. Shelburne, seconded by Mrs. Storrs, and carried unanimously.

ITEM 11. Consider Statement from Wells Fargo Advisors. A motion to approve payment in the amount of \$5,682.59 for consulting and quarterly fees for period of 07/01/2022-09/30/2022 was made by Mrs. Storrs, Seconded by Mr. Shelburne, and carried unanimously.

ITEM 12. Consider Statement from Frost Bank. A motion to approve payment in the amount of \$262.02 for accounts FA58802 & FA58803 for the period ending December 1, 2022 was made by Mr. Frigo, Seconded by Mrs. Storrs, and carried unanimously.

ITEM 13. Consider Statement from Rudd and Wisdom, Inc. A motion to approve payment in the amount of \$14,007.50 for actuarial and consultant services provided during June through November 2022 was made by Mr. Shelburne, Seconded by Mr. Frigo, and carried unanimously.

ITEM 14. Consider Statement from Amarillo National Bank. A motion to approve payment in the amount of \$5,000 for the Fund's quarterly trust fee was made by Mr. Frigo, Seconded by Mr. Shelburne, and carried unanimously.

ITEM 15. Consider Payment to the City of Amarillo. A motion to approve payment to the City of Amarillo for Administrative services from 10/1/21-9/30/2 for \$25,000.00 was made by Mr. Shelburne and seconded by Mr. Frigo and carried unanimously.

ITEM 16. Consider Form 100, Change of Beneficiary, for Phillip E Thomas. A motion to approve Form 100 , change of Beneficiary, for Phillip E Thomas was made by Mrs. Storrs and seconded by Mr. Shelburne and it carried unanimously.

ITEM 17. Consider Approval of Qualified Domestic Relations Order (QDRO) for Chad W Lowe. A motion was made by Mr. Frigo and seconded by Mr. Ruthart to postpone item 17 until documents were ready to review.

ITEM 18. Consider Form 135, Application for Refund of Retirement Contributions, for Dexter A. Cearley. A motion was made by Mr. Frigo and seconded by Mr. Ruthart to table item 18 to January 18, 2023 meeting and it carried unanimously.

ITEM 19. Consider Disability Review Schedule. The Board discussed adding an agenda item to January's board meeting to discuss the disability review schedule. A motion was made by Mr. Frigo and seconded by Mr. Shelburne and carried unanimously.

ITEM 20. Consider Attendance at TEXPERS Annual Conference. A motion was made by Mr. Frigo and seconded by Mr. Ruthart, and unanimously carried to approve travel expenses for any Board member or representative wanting to attend the TEXPERS annual conference in Austin, Texas April 2-5, 2023.

ITEM 21. Discuss the Texas Local Fire Fighter's Act (TLFFRA) Pension Conference 2022. A motion was made by Mr. Shelburne and seconded by Mr. Frigo to table item 21 to January 18, 2023, meeting and it carried unanimously.

ITEM 22. Discussion on Future Agenda Items. The Board discussed any legislature that may want to be brought up at TEXPRS meeting.

There, being no further business, the meeting adjourned at 10:35 a.m. This meeting was recorded, and all comments are on file with the City Finance Department.



Chris Shelburne, Chairman

ATTEST:



Laura Storrs, Secretary