

STATE OF TEXAS  
COUNTIES OF POTTER  
AND RANDALL  
CITY OF AMARILLO

On the 19<sup>th</sup> day of October 2022, the Amarillo Firemen’s Relief and Retirement Fund Board of Trustees met at 10:00 a.m. in regular session in Room 306, located on the third floor of City Hall at 601 S. Buchanan ST, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
JOSEPH PETERSON, MAYOR APPOINTEE	Yes	54	45
BRANDON MASON, CHAIRMAN	Yes	117	110
CHRIS SHELBURNE, VICE-CHAIRMAN	Yes	22	21
LAURA STORRS, SECRETARY	Yes	29	25
SHANE RANKIN, FIREFIGHTER	Yes	9	9
RODNEY RUTHART, CIVILIAN MEMBER	Yes	58	42
DEAN FRIGO, CIVILIAN MEMBER	No	92	81

Also in attendance were the following:

MATTHEW POSTON	DIRECTOR OF FINANCE, CITY OF AMARILLO
LAURO ARIAS	RECORDING SECRETARY, CITY OF AMARILLO
ELIZABETH BAKER	RECORDING SECRETARY, CITY OF AMARILLO
MAGALI MORALES	BUDGET ANALYST, CITY OF AMARILLO
NICK BONNER	ACCOUNT II, CITY OF AMARILLO
LESLIE SCHMIDT	SENIOR ASST. CITY ATTORNEY, CITY OF AMARILLO
LISA SIMPSON	AVP FINANCIAL RELATIONSHIP MANAGER, AMARILLO NATIONAL BANK

Mr. Mason established a quorum, called the meeting to order at 10:03 a.m., and the following items of business were conducted:

Public Comments. There were no comments.

ITEM 1. Consider Minutes. Mr. Mason presented the minutes from the last regular meeting held September 21, 2022. Mr. Peterson made a motion to approve the minutes as presented. Mr. Rankin seconded the motion and it carried unanimously.

ITEM 2. Consider Investment Resolution. Mr. Poston presented the Fund’s Investment Resolution at September 30, 2022. A motion was made by Mr. Rankin, seconded by Mr. Shelburne and unanimously carried to approve the investment resolution as presented.

ITEM 3. Presentation of Revenue and Expenditures Summary. Mr. Poston presented the Fund’s Summary of Revenue and Expenditures at September 30, 2022 and reviewed a total market value of \$207,801,338.52. He reviewed total receipts of \$1,649,816.49 versus total disbursements of \$1,247,148.69. Mr. Poston explained that the Fund’s investments were within Policy limits with 6.63% invested in cash, 22.35% in bonds and 73.84% in stock. Mr. Poston noted that all employee/employer contributions were made on time and at the correct percentages for the month of September.

ITEM 4. Presentation of Trading Report. Ms. Davidson presented the Fund’s Trading Summary Report for 01/01/2022 to 06/30/2022. In reviewing the Fund’s trading profile and historical summary, she reported

commission costs of 3.83 cents per share which ranked in the 95<sup>th</sup> percentile. Ms. Davidson also reported execution costs of 5.14 cents, ranking in the 77<sup>th</sup> percentile. Overall, Ms. Davidson said that trading during 2022 was great on both buys and sells.

ITEM 5. Consider TEXPERS Dues. A motion was made by Mr. Peterson to approve payment in the amount of \$1,036.87 to TEXPERS for membership renewal for 2023. Mr. Ruthart seconded the motion and it carried unanimously.

ITEM 6. Consider Corrected Retirement Benefit amount for Jaime J Lucero. A motion was made by Mr. Rankin to approve corrected retirement benefit amount for Jaime J Lucero. Mr. Shelburne seconded the motion and it carried unanimously.

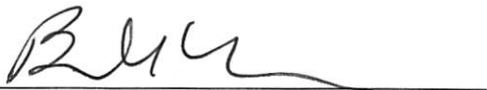
ITEM 7. Consider Approval of Qualified Domestic Relations Order (QDRO) for Chad W Lowe. A motion was made by Mr. Peterson and seconded by Mr. Rankin to table item 7 to November meeting.

ITEM 8. Consider Consider Form 100, Change of Beneficiary, for Chad W Lowe. A motion was made by Mr. Peterson to approve form 100, change of beneficiary for Chad W Lowe. Mr. Rankin seconded the motion and it carried unanimously.

ITEM 9. Discuss and Consider Results of the Actuarial Studies. A motion was made by Mr. Rankin and seconded by Mrs. Storrs to table item 7 to November meeting.

ITEM 10. Discussion on Future Agenda Items. The Board discussed adding an agenda item to discuss TLFRA educational conference.

There, being no further business, the meeting adjourned at 10:45 a.m. This meeting was recorded and all comments are on file with the City Finance Department.



Brandon Mason, Chairman

ATTEST:

  
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Laura Storrs, Secretary