## NOTICE OF TAX ABATEMENT CONSIDERATION

## AMARILLO CITY COUNCIL

DATE: March 14, 2023

**TIME**: 1:00 P.M.

PLACE: City Council Chambers, 3rd Floor, City Hall, 601 S. Buchanan, Amarillo, Texas.

**PURPOSE**: The City Council of the City of Amarillo will consider and take appropriate action on an application for property tax abatement under Chapter 312 of the Texas Tax Code, described as follows:

Property Owner(s): Amarillo Economic Development Corporation, a Texas nonprofit corporation

**Applicant(s) for Tax Abatement**: SW 003 Distribution Logistics LLC, a Delaware limited liability company, or related entity

**Reinvestment Zone:** Reinvestment Zone No. 22, being approximately 400 acres east of Folsom Road in Amarillo EDC's Centerport East Business Park in Potter County, Texas

Anticipated Improvements: Construction of a manufacturing and distribution facility and related improvements (whether in one or multiple structures), site and utility improvements, and equipment purchases.

Estimated Cost of the Improvements: No less than \$250,000,000

FOR DETAILED INFORMATION CALL PLANNING AND DEVELOPMENT SERVICES DEPARTMENT at 806-378-6290

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