# Neighborhood Empowerment Zone Incentive Program



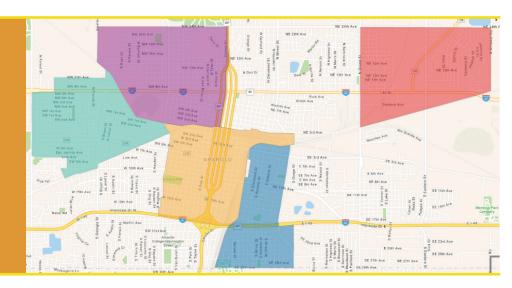
Are you located in a **Neighborhood Empowerment Zone?** 

Are you considering constructing a **new building?** 

Are you thinking of renovating your residence or business?

### **Empowerment Zones**

- Barrio
- Downtown
- Eastridge
- North Heights
- San Jacinto



You may qualify for incentives, including:

- City property tax savings
  - City fee waivers
  - Sales tax rebates

Find out more at amarillo.gov/NEZ





## Neighborhood Empowerment Zone Sample Projects\*

"I want to invest in my home."



Invest: Any amount City Fee Savings: \$350

"I want to build a new house."



Invest: \$120,000 City Fee Savings: \$3,159

5-year Property Tax Savings: \$885

"I want to construct a building and start a new restaurant."



#### **Construction & Business**

Invest: \$300,000

City Fee Savings: \$3,670

5-year Property Tax Savings: \$3,325 5-year Sales Tax Rebate: \$25,000

"I want to make roof and facade improvements on my shop."



### **Building Improvements**

Invest: \$25,000

City Fee Savings: \$350

5-year Sales Tax Rebate: \$7,500

"I have a large commercial property that needs work."



## **Building Improvements**

Invest: \$1,000,000

City Fee Savings: \$6,000

10-year Property Tax Savings: \$35,500