

STATE OF TEXAS  
COUNTIES OF POTTER  
AND RANDALL  
CITY OF AMARILLO

On the day 1st of March 2022, the Amarillo Hospital District Board of Managers met at 7:30 a.m. in regular session in the City Council Chamber located on the third floor of City Hall at 601 South Buchanan Street.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
DEAN FRIGO, INVESTMENT OFFICER	Yes	25	21
PATRICK WILLIAMS	Yes	13	11
RODNEY YOUNG	Yes	15	15
WESTON WRIGHT	Yes	9	8
WILLIAM BIGGS, MD, CHAIRMAN	Yes	20	20
MARY BEARDEN, VICE CHAIR	No	12	7
MICHELLE BONNER	Yes	7	7

Also in attendance were the following:  
LAURA STORRS, ASSISTANT CITY MANAGER  
BRYAN MCWILLIAMS, CITY ATTORNEY  
STEPHANIE COGGINS, CITY SECRETARY  
JAKE MARETTE, ARTHUR J. GALLAGHER & CO  
MARK MILLER, NORTON, ROSE AND FULBRIGHT

Dr. Biggs established a quorum, called the regular meeting to order at 7:32 a.m., and the following items of business were:

**PUBLIC ADDRESS:** Dr. Biggs inquired if there were any comments. There were none.

**ITEM 1:** Consider Minutes of the Amarillo Hospital District Board of Managers. Dr. Biggs presented the minutes from the last Board of Managers meeting held on February 1, 2022. Dr. Young made a motion to approve the minutes as presented. Mr. Frigo seconded, and the motion carried unanimously.

**ITEM 2:** TIRZ #1 Appointment. The appointment of a Board member to serve on the Center City TIRZ #1 Board of Directors was discussed. Ms. Bonner made a motion to reappoint Dean Frigo to serve on TIRZ #1. Dr. Young seconded, and the motion carried unanimously.

**ITEM 3:** Discuss and Consider Amended Actuarial Contract for Pension Risk Transfer Services. Jake Marette, Arthur J Gallagher & Co., discussed amendments to the actuarial contract for pension risk transfer services that were drafted based on previous conversations with the AHD Board of Managers. He advised that based on the sale of the hospital, employees previously reflected as active were moved to a terminated status and are eligible to participate in the lump sum payout. He stated that the lump sum total was around \$3.0 to \$3.5 million and that he would

provide the amount to be expended if 100% of employees participated to Ms. Storrs so the AHD Board and ensure proper cash balances are available. Ms. Storrs also shared there is a reduction in the fees charged to AHD in the amended contract. Ms. Bonner moved to approve the amended contract. Dr. Young seconded, and the motion carried unanimously.

**ITEM 4:** Discussion and Consideration of Pension Plan Amendment. Mr. Miller, Norton Rose and Fulbright, discussed an amendment to the Pension Plan necessary for the pension risk transfer services. This amendment will add in a window of time where employees will be able to elect a lump sum payment in excess of \$25,000. He recommended the AHD board approve this change in concept and authorize an Officer to execute the amendment once it's fully drafted. Mr. Frigo moved to authorize the AHD Board of Managers Chair, Dr. Biggs, to execute the amendment once ready. Mr. Williams seconded, and the motion carried unanimously.

Dr. Biggs adjourned the meeting at 7:47 a.m.

ATTEST:

  
Stephanie Coggins, City Secretary

  
Dr. William Biggs, Chairman