

GREENWAYS AT HILLSIDE PUBLIC IMPROVEMENT DISTRICT (27100)
 FIVE YEAR IMPROVEMENT PLAN
 FISCAL YEARS: ACTUAL 2019/20 AND ESTIMATED 2020/21 TO 2025/26

	Actual 2020/21	Budget 2021/22	Revised 2021/22	Approved 2022/23	Estimated 2023/24	Estimated 2024/25	Estimated 2025/26	Estimated 2026/27
BEGINNING FUND BALANCE	264,231	369,149	369,149	293,928	201,772	199,741	184,067	154,641
PROJECTED COSTS								
MAINTENANCE & OPERATION:								
PARK MAINTENANCE COST:	0.30							
INFLATION	28.75	28.75	28.75	28.75	29	29	29	29
Botanical & Agricultural	51450	7,422	11,500	11,500	18,000	18,727	19,102	19,484
Electricity	53150	2,898	2,901	2,901	2,959	3,018	3,140	3,203
Water & Sewer	53200	172,970	239,514	225,000	220,000	228,888	233,466	238,135
Miscellaneous (unassigned)	61600	10,398	15,000	15,000	20,400	20,808	21,224	21,649
Contract Labor	67600	157,337	172,000	172,000	175,440	182,528	186,179	189,902
Repair & Maintenance of Improvements	68300	26,460	13,000	13,000	20,400	20,808	21,224	21,649
Other Improvements	68312	2,868	5,000	5,000	70,000	51,000	52,021	30,000
Repair & Maintenance of Irrigation	68400	18,297	25,500	25,500	26,530	27,061	27,602	28,154
TOTAL MAINTENANCE	398,652	484,415	469,901	552,409	542,058	552,899	563,957	552,176
ADMINISTRATION:								
Postage	61200	737	550	550	561	572	584	607
Advertising Public Notices	61300	-	529	529	540	550	561	584
Professional Collection Contract	62000	8,504	8,576	8,576	8,748	9,101	9,283	9,469
PID Management Fees	62015	-	-	-	0	0	-	-
City Administrative fee	77450	28,503	28,902	28,902	29,480	30,070	31,284	31,910
TOTAL ADMINISTRATION	37,744	38,557	38,557	39,328	40,115	40,917	41,735	42,570
TOTAL MAINTENANCE & OPERATION	436,396	522,972	508,458	591,737	582,173	593,816	605,693	594,746
CAPITAL PROJECTS								
Improvements - Parks	83200	35,000	-	-	-	-	-	-
TOTAL CAPTIAL	502,642	35,000	-	0	0	-	-	-
Developer Reimbursement	(1,000,000)	-	(35,000)	(35,000)	(35,000)	(35,000)	(35,000)	(5,975)
Bond Proceeds	1,000,000	-	-	-	-	-	-	-
DEBT SERVICE PAYMENTS								
DEBT SERVICE REFUNDING (2020Ref 2/15/28 Maturity Date)	430,000	84,594	86,300	86,300	84,700	38,550	42,800	41,200
FOURTH ISSUE PAYMENT (2014 Cos, 08/15/34 Maturity Date)	725,000	52,738	51,738	51,738	50,950	49,900	47,800	51,750
FIFTH ISSUE PAYMENT (2021 Cos, 2/15/2041 Maturity Date)	975,000	(6,424)	62,565	62,565	60,925	59,725	58,525	62,250
Fiscal Agent Fees	-	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Total Debt Service	130,958	203,102	203,102	199,075	150,675	152,675	154,550	156,350
TOTAL EXPENDITURES	1,567,363	761,074	746,560	825,812	767,848	781,491	795,243	757,071
ASSESSMENTS								
RESIDENTIAL B	919	625	574,375	919	625	574,375	919	625
RESIDENTIAL A	68	750	51,000	68	750	51,000	68	750
RESIDENTIAL D	26	900	23,400	26	900	23,400	26	900
COMMERCIAL	12.0	1,875	22,444	12.0	1,875	22,444	18.47	2,010
TOTAL ASSESSMENTS	30311	671,219	671,219	671,219	733,657	765,817	765,817	765,817
COLLECTION RATE		100.15%	100.00%	100.00%	1	1	100.00%	100.00%
TOTAL COLLECTIONS	672,239	671,219	671,219	733,657	765,817	765,817	765,817	765,817
INTEREST INCOME	32		120		0		-	-
INCREASE (DECREASE) IN CASH	104,918	(89,735)	(75,221)	(92,156)	(2,031)	(15,675)	(29,426)	8,746
ENDING FUND BALANCE	369,149	279,414	293,928	201,772	199,741	184,067	154,641	163,387
Three Month Operating Reserve	109,099	130,743	127,115	147,934	145,543	148,454	151,423	148,686
Surplus	260,050	148,671	166,813	53,838	54,198	35,612	3,217	14,700