

	Budget 2021/22	Revised 2021/22	Proposed 2022/23	Estimated 2023/24	Estimated 2024/25	Estimated 2025/26	Estimated 2026/27	Estimated 2027/28	
BEGINNING FUND BALANCE	\$ 1,152,807 0.0%	\$ 1,152,807 0.0%	\$ 1,315,759 0.0%	\$ 784,478 2%	\$ 709,656 1.6%	\$ 628,502 1.6%	\$ 555,834 1.6%	\$ 486,519 1.6%	
MAINTENANCE & OPERATION:									
PARK MAINTENANCE COST:	723,586	0.880	723,586	0.950	723,586	0.975	723,586	1.038	
Electricity	53150	17,494	16,568	18,544	18,840	19,142	19,759	20,075	
Water & Sewer	53200	200,000	153,943	163,180	165,790	168,443	171,138	176,658	
PID Management Fees (Private)	62015	32,979	36,951	40,000	40,940	41,951	42,922	43,304	
Landscape Maintenance Contract	67600	180,000	65,000	150,000	200,000	203,200	206,451	213,110	
Tree Care	51454	-	-	100,000	101,600	104,877	106,555	108,260	
Seasonal Planting	51456	-	-	50,000	50,000	51,613	52,439	54,130	
Hardscape Repairs	68300	60,250	60,000	60,000	60,960	61,935	62,926	64,956	
Irrigation Repairs	68400	11,366	23,194	60,000	20,000	20,320	20,645	21,311	
Insurance (City Charge)	71100	241	227	253	264	268	272	277	
TOTAL MAINTENANCE	\$ 593,480	\$ 364,280	\$ 641,979	\$ 658,890	\$ 669,433	\$ 680,144	\$ 691,026	\$ 702,062	
ADMINISTRATION:									
Postage	61200	462	590	490	498	514	522	530	
Advertising - Public Notices	61300	420	618	445	460	467	474	482	
Tax Assessor Commission	62000	7,662	7,120	8,154	8,284	8,417	8,551	8,688	
City Admin Fee	77450	34,414	34,414	36,479	37,063	37,656	38,258	39,492	
TOTAL ADMINISTRATION	42,988	42,742	45,567	46,296	47,037	47,790	48,554	49,351	
TOTAL MAINTENANCE & OPERATION	\$ 636,468	\$ 407,022	\$ 687,546	\$ 705,187	\$ 716,470	\$ 727,933	\$ 739,580	\$ 751,413	
Bond Proceeds	39810	-	-	3,000,000	-	-	-	-	
Developer Reimbursements	83200	-	-	(3,700,000)	-	-	-	-	
Debt Service Third Issue (2014 8/15/34 mat)	\$ 1,535,000	102,581	105,630	104,056	106,956	104,706	107,456	107,656	
Debt Service Fourth Issue (2019 2/15/39 mat)	\$ 3,000,000	206,631	207,131	207,431	207,531	207,631	207,731	210,831	
Debt Service Refunding (2020Ref 2/15/28 mat)	\$ 950,000	-	145,300	142,700	140,100	137,500	115,100	103,000	
Estimated Debt Service Fifth Issue	\$ 3,000,000	-	-	-	225,000	225,000	225,000	225,000	
Fiscal Agent Fees	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	
Total Debt Service	92150	\$ 460,061	\$ 1,156,188	\$ 682,088	\$ 677,137	\$ 657,187	\$ 642,188	\$ 646,968	
TOTAL EXPENDITURES	\$ 1,096,531	\$ 867,083	\$ 1,843,733	\$ 1,387,274	\$ 1,393,607	\$ 1,385,120	\$ 1,381,768	\$ 1,398,401	
ASSESSMENTS									
RESIDENTIAL	9,418,586	0.1000	941,859	9,418,586	0.1300	1,224,416	9,418,586	0.1300	1,224,416
COMMERCIAL	1,072,747	0.0821	88,036	1,072,747	0.0821	88,036	1,072,747	0.0821	88,036
TOTAL ASSESSMENTS	30311	1,029,895	1,029,895	1,312,453	1,312,453	1,312,453	1,312,453	1,312,453	
INTEREST INCOME	-	-	140	-	-	-	-	-	
MISCELLANEOUS INCOME	-	-	-	-	-	-	-	-	
COLLECTION RATE	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
TOTAL COLLECTIONS	\$ 1,029,895	\$ 1,029,895	\$ 1,312,453	\$ 1,312,453	\$ 1,312,453	\$ 1,312,453	\$ 1,312,453	\$ 1,312,453	
INCREASE (DECREASE) IN CASH	\$ (66,636)	\$ 162,962	\$ (531,281)	\$ (74,822)	\$ (81,154)	\$ (72,668)	\$ (69,315)	\$ (85,948)	
Ending Fund Balance	\$ 1,086,170	\$ 1,315,759	\$ 784,478	\$ 709,656	\$ 628,502	\$ 555,834	\$ 486,519	\$ 400,571	
Three Month Operating Reserve	274,133	216,771	460,933	348,819	348,402	348,280	345,442	349,600	
SURPLUS	\$ 812,038	\$ 1,098,988	\$ 323,545	\$ 362,838	\$ 280,100	\$ 209,554	\$ 141,077	\$ 50,970	