

HERITAGE HILLS PUBLIC IMPROVEMENT DISTRICT (27110)
 FIVE YEAR IMPROVEMENT PLAN
 FISCAL YEARS: ACTUAL 2020/21 AND ESTIMATED 2021/22 TO 2026/27

Approved
8/10/2022

		Actual 2020/21		Budget 2021/22		Revised 2021/22		Proposed 2022/23		Estimated 2023/24		Estimated 2024/25		Estimated 2025/26		Estimated 2026/27												
BEGINNING FUND BALANCE		\$ 604,051		\$ 514,491 2.00%		\$ 514,491 2.00%		\$ 249,925 2.00%		\$ 511,663 2.00%		\$ 671,897 2.00%		\$ 828,024 2.00%		\$ 979,963 2.00%												
INFLATION																												
PROJECTED COSTS		NEW	SQ FT TOTAL	NEW	SQ FT TOTAL	NEW	SQ FT TOTAL	NEW	SQ FT TOTAL	NEW	SQ FT TOTAL	NEW	SQ FT TOTAL	NEW	SQ FT TOTAL	NEW	SQ FT TOTAL											
MAINTENANCE & OPERATION:																												
PARK MAINTENANCE COST:		-	140,336	-	140,336	3,84968	-	140,336	4,88792	-	140,336	1,18021	32,000	172,336	1,19130	-	172,336	1,21512	-	172,336	1,23943	-	172,336	1,26422				
Electricity	53150	\$ -		\$ 6,120		\$ -		\$ 6,242		\$ 7,819		\$ 7,976		\$ 8,135		\$ 8,298		\$ 8,456		\$ 8,614		\$ 8,772		\$ 8,930				
Water & Sewer	53200	2,402		30,000		18,000		40,000		50,103		51,105		52,128		53,170		54,222		55,274		56,326		57,378				
Contract/Temporary Labor	67600	55,746		86,610		50,000		86,610		108,486		110,656		112,869		115,127		117,385		119,643		121,901		124,159				
Repair & Maintenance of Improvements	68300			10,200		10,000		20,000		25,052		25,553		26,064		26,585		27,106		27,627		28,148		28,669				
Repair & Maintenance of Irrigation	68400	3,314		3,500		3,500		3,500		4,384		4,472		4,561		4,652		4,743		4,834		4,925		5,016				
Improvements - Parks	83200	429,601		400,000		595,313		-		-		-		-		-		-		-		-		-				
TOTAL MAINTENANCE		\$ 481,863		\$ 532,930		\$ 676,813		\$ 156,352		\$ 195,845		\$ 199,762		\$ 203,757		\$ 207,832												
ADMINISTRATION																												
Postage	61200	\$ 457		\$ 230		\$ 230		\$ 235		\$ 239		\$ 244		\$ 249		\$ 254		\$ 259		\$ 264		\$ 269		\$ 274				
Advertising - Public Notices	61300	-		383		1,056		1,077		1,099		1,121		1,143		1,166		1,188		1,211		1,233		1,256				
Professional - Collection Contract	62000	4,256		4,341		5,488		5,598		5,710		5,824		5,940		6,059		6,178		6,297		6,416		6,535				
City Admin Fee	77450	2,940		2,364		2,364		2,364		2,411		2,460		2,509		2,559		2,608		2,657		2,706		2,755				
TOTAL MAINTENANCE & OPERATION		\$ 486,715		\$ 540,246		\$ 685,951		\$ 165,626		\$ 205,304		\$ 209,410		\$ 213,596		\$ 217,870												
Bond Proceeds	39810							1,250,000																				
Developer Reimbursement	83200							(1,250,000)																				
DEBT SERVICE										\$ 93,750		\$ 93,750		\$ 93,750		\$ 93,750												
ASSESSMENTS																												
RESIDENTIAL	4860225	UNITS	RATE		UNITS	RATE		UNITS	RATE		UNITS	RATE		UNITS	RATE		UNITS	RATE		UNITS	RATE		UNITS	RATE		UNITS	RATE	
MULTIFAMILY	428789	4,623,765	0.0800	\$ 369,901	4,913,261	0.0800	\$ 393,061	4,913,261	0.0800	\$ 393,061	4,913,261	0.0800	\$ 393,061	5,312,298	0.0800	\$ 424,984	5,312,298	0.0800	\$ 424,984	5,312,298	0.0800	\$ 424,984	5,312,298	0.0800	\$ 424,984	5,312,298	0.0800	\$ 424,984
		428,789	0.0800	34,303	428,789	0.0800	34,303	428,789	0.0800	34,303	428,789	0.0800	34,303	428,789	0.0800	34,303	428,789	0.0800	34,303	428,789	0.0800	34,303	428,789	0.0800	34,303	428,789	0.0800	34,303
COLLECTION RATE				100.79%			100.00%			98.39%		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%
TOTAL COLLECTIONS	30311	\$ 407,393		\$ 427,364		\$ 420,500		\$ 427,364		\$ 459,287		\$ 459,287		\$ 459,287		\$ 459,287		\$ 459,287		\$ 459,287		\$ 459,287		\$ 459,287		\$ 459,287		\$ 459,287
INTEREST INCOME	0.00%	1,762		-		885		-		-		-		-		-		-		-		-		-		-		-
Increase/Decrease in Cash		(89,560)		(112,884)		(264,566)		261,738		160,233		156,127		151,939		147,667												
ENDING FUND BALANCE		\$ 514,491		\$ 401,607		\$ 249,925		\$ 511,663		\$ 671,897		\$ 828,024		\$ 979,963		\$ 1,127,630												
THREE MONTH OPERATING RESERVE		124,679		135,062		171,488		41,406		51,326		52,352		53,399		54,467												
SURPLUS		389,812		266,545		78,437		470,257		620,571		775,671		926,564		1,073,163												