

TUTBURY PUBLIC IMPROVEMENT DISTRICT (27400)
 FIVE YEAR IMPROVEMENT PLAN
 FISCAL YEARS: ACTUAL 2019/20 AND ESTIMATED 2020/21 TO 2025/26

| | | | | Actual 2020/21 | Revised 2021/22 | Proposed 2022/23 | Estimated 2023/24 | Estimated 2024/25 | Estimated 2025/26 | Estimated 2026/27 |
|--|--------------|--------------|---------------|-------------------|--------------------|---------------------|----------------------|----------------------|----------------------|----------------------|
| BEGINNING FUND BALANCE | | | | 40,794 | 40,794 | 40,771 | 25,408 | 24,546 | 23,304 | 21,675 |
| | | | | | Inflation | 2.00% | | | | |
| PROJECTED COSTS | | | | | | | | | | |
| MAINTENANCE & OPERATION: | | | | | | | | | | |
| Electricity | 53150 | | | 242 | 265 | 549 | 560 | 571 | 583 | 594 |
| Water & Sewer | 53200 | | | 2,620 | 2,959 | 4,185 | 4,269 | 4,354 | 4,441 | 4,530 |
| Landscape Contractor-Annual Fee | 67600 | | | 6,507 | 8,570 | 9,000 | 9,180 | 9,364 | 9,551 | 9,742 |
| Repair & Maintenance - Improvements | 68300 | | | 2,430 | 2,329 | 15,500 | 2,500 | 2,550 | 2,601 | 2,653 |
| Repair & Maintenance - Irrigation | 68400 | | | 349 | 550 | 1,000 | 1,020 | 1,040 | 1,061 | 1,082 |
| TOTAL MAINTENANCE | | | | 12,148 | 14,672 | 30,234 | 17,529 | 17,879 | 18,237 | 18,602 |
| ADMINISTRATION | | | | | | | | | | |
| Postage | 61200 | | | 19 | 19 | 15 | 15 | 16 | 16 | 16 |
| Advertising - Public Notices | 61300 | | | - | 618 | 352 | 359 | 366 | 374 | 381 |
| Professional - Collection Contract | 62000 | | | 240 | 192 | 240 | 245 | 250 | 255 | 260 |
| City Admin Fee | 77450 | | | 818 | 818 | 818 | 834 | 851 | 868 | 885 |
| TOTAL MAINTENANCE & OPERATION | | | | 13,225 | 16,319 | 31,659 | 18,982 | 19,362 | 19,749 | 20,144 |
| ASSESSMENTS | LOTS | 24 | \$ 679 | 16,296 | \$ 679 16,296 | \$ 679 16,296 | \$ 755 18,120 | \$ 755 18,120 | \$ 755 18,120 | \$ 755 18,120 |
| COLLECTION RATE | | | | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| TOTAL COLLECTIONS | 30311 | | | 16,296 | 16,296 | 16,296 | 18,120 | 18,120 | 18,120 | 18,120 |
| INTEREST INCOME | 0.00% | 37110 | | - | - | - | - | - | - | - |
| Increase/Decrease in Cash | | | | 3,071 | (23) | (15,363) | (862) | (1,242) | (1,629) | (2,024) |
| ENDING FUND BALANCE | | | | 43,865 | 40,771 | 25,408 | 24,546 | 23,304 | 21,675 | 19,651 |
| THREE MONTH OPERATING RESERVE | | | | 3,306 | 4,080 | 7,915 | 4,746 | 4,840 | 4,937 | 5,036 |
| SURPLUS | | | | 40,559 | 36,691 | 17,493 | 19,800 | 18,463 | 16,737 | 14,615 |