

NOTICE OF TAX ABATEMENT CONSIDERATION

AMARILLO CITY COUNCIL

DATE: October 25, 2022

TIME: 1:00 P.M.

PLACE: City Council Chambers, 3rd Floor, City Hall, 601 S. Buchanan, Amarillo, Texas.

PURPOSE: The City Council of the City of Amarillo will consider and take appropriate action on an application for property tax abatement under Chapter 312 of the Texas Tax Code, described as follows:

Property Owner(s): Amarillo Economic Development Corporation, a Texas nonprofit corporation

Applicant(s) for Tax Abatement: Coast Packing Company - South, a Texas corporation, or related entity

Reinvestment Zone: Reinvestment Zone No. 21, being approximately 30.03 acres south of Centerport Blvd. and west of Folsom Road in Amarillo EDC's Centerport Business Park in Potter County, Texas

Anticipated Improvements: Construction of a food processing facility and related improvements (whether in one or multiple structures) totaling an aggregate of no less than 45,000 square feet, and related site and utility improvements and equipment purchases.

Estimated Cost of the Improvements: Approximately \$14,000,000

FOR DETAILED INFORMATION CALL PLANNING AND DEVELOPMENT SERVICES DEPARTMENT at 806-378-6290

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