

STATE OF TEXAS  
COUNTIES OF POTTER  
AND RANDALL  
CITY OF AMARILLO

On the 15<sup>TH</sup> day of June 2022, the Amarillo Firemen’s Relief and Retirement Fund Board of Trustees met at 10:00 a.m. in regular session in Room 306, located on the third floor of City Hall at 601 S. Buchanan ST, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
JOSEPH PETERSON, MAYOR APPOINTEE	Yes	50	42
BRANDON MASON, CHAIRMAN	Yes	113	106
CHRIS SHELBURNE, VICE-CHAIRMAN	Yes	18	17
LAURA STORRS, SECRETARY	Yes	25	21
SHANE RANKIN, FIREFIGHTER	Yes	5	5
RODNEY RUTHART, CIVILIAN MEMBER	Yes	54	40
DEAN FRIGO, CIVILIAN MEMBER	Yes	88	78

Also in attendance were the following:

DEBBIE REID	DIRECTOR OF FINANCE, CITY OF AMARILLO
LAURO ARIAS	RECORDING SECRETARY, CITY OF AMARILLO
MAGALI MORALES	ACCOUNTANT II, CITY OF AMARILLO
LISA SIMPSON	AVP FINANCIAL RELATIONSHIP MANAGER, AMARILLO NATIONAL BANK
MARK FENLAW	CONSULTING ACTUARY, RUDD AND WISDOM, INC
BRANDON FULLER	CONSULTING ACTUARY, RUDD AND WISDOM, INC

Mr. Mason established a quorum, called the meeting to order at 10:04 a.m., and the following items of business were conducted:

Public Address. There were no comments.

ITEM 1. Consider Minutes. Mr. Mason presented the minutes from the last regular meeting held May 18, 2022. Mr. Shelburne made a motion to approve the minutes as presented. Mr. Rankin seconded the motion and it carried unanimously.

ITEM 2. Consider Investment Resolution. Ms. Reid presented the Fund’s Investment Resolution at May 31, 2022. A motion was made by Ms. Storrs, seconded by Mr. Frigo and unanimously carried to approve the investment resolution as presented.

ITEM 3. Presentation of Revenue and Expenditures Summary. Ms. Reid presented the Fund’s Summary of Revenue and Expenditures at May 31, 2022 and reviewed a total market value of \$231,250,238.97. She reviewed total receipts of \$1,151,716.07 versus total disbursements of \$1,149,304.42. Ms. Reid explained that the Fund’s investments were within Policy limits with 6.29% invested in cash, 18.94% in bonds and 74.78% in stock. Ms. Reid noted that all employee/employer contributions were made on time and at the correct percentages for the month of May.

ITEM 4. Consider Statement from Luther King Capital Management. A motion to approve the payment in the amount of \$129,552.00 to Luther King Capital Management for the quarterly billing period April 1, 2022 through June 30, 2022 was made by Ms. Storrs, seconded by Mr. Rankin, and carried unanimously.

ITEM 5. Consider Statement from Wells Fargo Advisors. A motion to approve payment in the amount of \$6,722.43 to Wells Fargo Advisors for a quarterly fee for the quarter ending March 31, 2022 was made by Mr. Frigo, seconded by Mr. Ruthart, and carried unanimously.

ITEM 6. Consider Retirement Benefits for David W. Dunn. Mr. Rankin motioned to approve retirement benefits for David W. Dunn. Mr. Shelburne seconded the motion and it carried unanimously.

ITEM 7. Consider Approval of Physicals for New Fire Recruits. A motion was made by Mr. Frigo, seconded by Mr. Rankin, and carried unanimously to approve the physicals of the new fire recruits.

ITEM 8. Consider Form 100's for New Recruits. A motion was made by Mr. Rankin, seconded by Mr. Frigo, and carried unanimously to approve the Form 100's for the new recruits.

ITEM 9. Discuss and Consider Actuarial Valuation. Mr. Fenlaw and Mr. Fuller reviewed the 2021 Actuarial Valuation. Ms. Storrs made a motion to approve the 2021 Actuarial Valuation. Mr. Ruthart seconded the motion and it carried unanimously.

ITEM 10. Discussion on Education Received at TEXPERS Annual Conference. The Board discussed the education received at the TEXPERS Annual Conference.

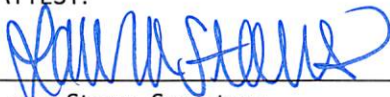
ITEM 11. Discussion on Future Agenda Items. The Board discussed CMMS CPAs & Advisors presenting at the July Board meeting. The Board also discussed Rudd & Wisdom presenting at the August Board meeting.

There, being no further business, the meeting adjourned at 11:29 p.m. This meeting was recorded and all comments are on file with the City Finance Department.



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Brandon Mason, Chairman

ATTEST:



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Laura Storrs, Secretary