

NOTICE OF TAX ABATEMENT CONSIDERATION

AMARILLO CITY COUNCIL

DATE: August 2, 2022

TIME: 1:00 P.M.

PLACE: City Council Chambers, 3rd Floor, City Hall, 601 S. Buchanan, Amarillo, Texas.

PURPOSE: The City Council of the City of Amarillo will consider and take appropriate action on an application for property tax abatement under Chapter 312 of the Texas Tax Code, described as follows:

Property Owner(s): Amarillo Economic Development Corporation, a Texas nonprofit corporation

Applicant(s) for Tax Abatement: Unmanned Systems, Inc. d/b/a Albers Aerospace, a Nevada corporation, or related entity

Reinvestment Zone: Reinvestment Zone No. 20, being approximately 30 acres abutting the southwest portion of the taxiway at Rick Husband Amarillo International Airport in Potter County, Texas

Anticipated Improvements: Construction of one or more aircraft hangars totaling an aggregate of approximately 200,000 square feet, and related site and utility improvements.

Estimated Cost of the Improvements: Approximately \$50,000,000

FOR DETAILED INFORMATION CALL PLANNING AND DEVELOPMENT SERVICES DEPARTMENT at 806-378-6290

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