

NOTICE OF TAX ABATEMENT CONSIDERATION

AMARILLO CITY COUNCIL

DATE: August 2, 2022

TIME: 1:00 P.M.

PLACE: City Council Chambers, 3rd Floor, City Hall, 601 S. Buchanan, Amarillo, Texas.

PURPOSE: The City Council of the City of Amarillo will consider and take appropriate action on an application for property tax abatement under Chapter 312 of the Texas Tax Code, described as follows:

Property Owner: Amarillo Economic Development Corporation. The Property is expected to be conveyed to A-5 Realty, LLC, a Texas limited liability company, and leased to A-7 Austin, LLC, a Texas limited liability company doing business as Austin Hose, or a related entity.

Applicant for Tax Abatement: A-5 Realty, LLC and A-7 Austin, LLC, as their interests may appear.

Reinvestment Zone: Reinvestment Zone No. 19, being 20.7 acres in Amarillo Economic Development Corporation's South Georgia Business Park in the vicinity of Farmers and Georgia, in Amarillo, Texas.

Anticipated Improvements: Construction of a distribution facility, related site improvements, and purchase of appropriate equipment.

Estimated Cost of the Improvements: No less than \$20,000,000

FOR DETAILED INFORMATION CALL PLANNING AND DEVELOPMENT SERVICES DEPARTMENT at 806-378-6290

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