

## MINUTES

### AMARILLO ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS

April 18, 2022

The meeting of the Amarillo EDC Board of Directors meeting was held at First Bank Southwest Tower, 600 S Tyler, Suite 1600, Amarillo, TX at 11:00 a.m. on April 18, 2022. Board members in attendance were:

Voting Members	Board Position	Present	No. Meetings Held	No. Meetings Attended
SCOTT BENTLEY	CHAIRMAN	Y	38	38
ANDREW HALL	VICE-CHAIR/SECRETARY	N	26	23
LAURA STREET	DIRECTOR	Y	58	54
LLOYD BROWN	DIRECTOR	Y	48	40
ADRIAN MEANDER	DIRECTOR	Y	3	3

Also, in attendance were the following staff members:

KEVIN CARTER	PRESIDENT & CEO
DOUG NELSON	SR. VICE-PRESIDENT FINANCIAL SERVICES
SABRINA MECK PEREZ	DIRECTOR WORKFORCE RETENTION & ATTRACTION
SAVANNAH TARBET	DIRECTOR MARKETING & COMMUNICATION
HOLLIE SHANKLE	DIRECTOR BUSINESS DEVELOPMENT
PAUL SIMPSON	DIRECTOR BUSINESS RETENTION & EXPANSION
CHRIS LYLES	OFFICE ADMINISTRATOR

Others in attendance were:

LAURA STORRS	CITY OF AMARILLO/AEDC BOARD TREASURER
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- ITEM 1: Chairman Bentley established that a quorum was present and called the meeting to order.
- ITEM 2: Chairman Bentley requested a motion to approve the minutes from the March 22, 2022 Board of Directors meeting. Director Brown made a motion to approve the minutes. Director Street seconded the motion. The motion was approved 4-0.
- ITEM 3: Chairman Bentley adjourned the meeting into executive session at 11:03 am.
- No action was taken during the executive session because none is permitted by law.
- The public session reconvened at 12:39pm.
- ITEM 4: Chairman Bentley opened the meeting for public comment. There were no comments from the public.
- ITEM 5: **Quarterly Investment Report:** Senior Vice-President Nelson gave an overview of the information provided by the City of Amarillo, as the Amarillo EDC's fiscal agent. As of September 30, 2021, we had invested \$48,200,000.00. As of December 31, 2021, in the project fund there was a balance of \$63,142,000.00. The Amarillo EDC is in good shape. We have added to the investments while meeting project obligations. Senior Vice-President Nelson said that this report requires board action.
- Director Street made a motion to accept the report as presented. Director Meander seconded the motion. The motion was approved 4-0.

ITEM 6: **Staff Financial & Operation Reports:**

President Carter stated that sales tax collections are up 17.71% for the month, up 14.36% year-to-date collections.

President Carter stated that the annual budget process will be starting soon and asked Chairman Bentley to appoint Budget Committee members. Chairman Bentley stated that he will serve on the committee as well as Vice-Chairman Andrew Hall.

President Carter provided updates on the following projects:

**Amazon:** Second quarter opening, mid-to-late May. Workforce Solutions is helping with the hiring process.

**Cacique:** Construction is on schedule.

**Mateen Bar USA:** Still waiting for a decision from them.

**Governor's Office** is hosting a business summit, being held Wednesday, April 20, 2022.

**AmTech** will hold their ribbon cutting Wednesday, April 20, 2022.

**Texas Tech Vet School** will hold their ribbon cutting Friday, April 22, 2022 at 2:00pm.

President Carter asked Director Perez to provide a brief overview of the Take Root event held earlier this month. Director Perez stated there were 77 RSVPs and 72 in attendance. The JobUp job board platform was introduced to those in attendance. Forty-seven employers have already signed up for the platform and 30 candidates. Director Perez has meetings scheduled with additional employers to share information on the platform.

President Carter asked Director Tarbet to provide a report on the State of the Economy event. Before her report, President Carter announced that Director Tarbet is leaving the Amarillo EDC to take on a roll with another organization within the state.

**State of the Economy Report:** Director Tarbet stated there were 250 in attendance in person, 300 watched via Facebook Live, 753 people were reached by the video and about 50 people downloaded the materials that were released after the event.

Questions posed by the board were answered by various staff members.

ITEM 7: The next meeting of the Amarillo EDC Board of Directors is scheduled for Monday, May 16, 2022 at 11:00 am.

ITEM 8: The April 18, 2022 meeting of the Amarillo EDC Board of Directors was adjourned at 12:53 pm

The undersigned certifies that the foregoing information is correct.

  
Scott Bentley, Chairman