

STATE OF TEXAS

COUNTIES OF POTTER

AND RANDALL

CITY OF AMARILLO

On the 24th day of June, 2021 The Colonies Public Improvement District (PID) Advisory Board met at 2:00 PM by video conference in Room 203, second floor of the Jim Simms Bldg., 808 S. Buchanan St., Amarillo, Texas, with the following people present:

VOTING MEMBERS	MEMBERS PRESENT	TOTAL NO. MEETINGS HELD SINCE APPOINTMENT	TOTAL NO. MEETINGS ATTENDED SINCE APPOINTMENT
Clay Allen	Yes	5	5
Tracy Byars	Yes	41	39
Keith Hunt	No	6	4
Jason Burr	Yes	6	6
Wesley Lawhorn	No	16	11

CITY OF AMARILLO STAFF:

Kelley Shaw, Development Services
Kim Conley, Development Services
Matt Poston, Accounting
Leslie Schmidt, Legal
Blair Snow, Assistant Director of Finance

OTHERS IN ATTENDANCE:

Calandra Randolph, FIMC
Brittany Stephens, FIMC
Cleve Turner, TLA
James Shelton, TLA

ITEM 1: Approval of Minutes from the June 10, 2021 meeting

Mr. Shaw opened the meeting by establishing a quorum. The board briefly looked over the meetings from the last meeting with the corrections requested by Ms. Calandra Randolph. Mr. Clay Allen moved to approve the minutes from the June 10, 2021 meeting and was seconded by Mr. Tracy Byars. The minutes were approved unanimously.

ITEM 2: Discuss and consider PID landscape maintenance agreement

Mr. Shaw explained to the board that he was unable to gather all of the scores for the landscape maintenance bids as Mr. Cleve Turner was out of town. Mr. Jason Burr asked if the contract would have to remain for 40 months as it was bid or if there is a way to make the contract for a shorter time. Mr. Shaw explained that the length of the contract is locked into the 40 months and that a contract could be terminated if the contractor fails to perform according to the bid.

ITEM 3: Consider for recommendation 2021/22 Budget and 5-Year Service Plan

Mr. Burr discussed with the board the changes to the budget he and Mr. Matthew Poston discussed after the last meeting that resulted with a positive surplus. Mr. Burr stated that the two \$2 million reimbursements were split into four \$1 million reimbursements. The estimated debt service fifth issuance expense was changed from \$150,000 to \$75,000 and it was moved to Fiscal Year 2022/23. Mr. Burr also suggested dropping the water expense down to 200,000 as there have been multiple projects to decrease water usage and the actual water usage for 2019/2020 is approximately \$60,000 less than the revised number for 2020/2021.

Mr. Burr also suggested changing the landscape contract to 180,000 for at least three years, rather than increasing with the inflationary increases. Due to the contract being locked for 40 months, Mr. Burr stated the cost for this line item should not increase with inflation until after the 40 months. Mr. Shaw reminded the board that these changes do not include an assessment increase as was discussed at the last meeting and Mr. Burr stated he would prefer another homeowner on the board before a decision regarding raising assessments is made. Mr. Tracy Byers motioned to accept the budget and five-year service plan with the changes proposed. Mr. Clay Allen seconded the motion, and it was approved unanimously.

ITEM 4: Discuss future agenda items

Mr. Burr asked if there were any other future agenda items to discuss. Mr. Shaw stated that the board would need to meet briefly once all the scores were reviewed to recommend the landscape and maintenance contract. Mr. Shaw also stated that appointing new board members may need to be included, as well.

ITEM 5: Adjourn meeting

There being no further business, the meeting was adjourned.