

**STATE OF TEXAS**

**COUNTIES OF POTTER  
AND RANDALL**

**CITY OF AMARILLO**

On the 4th day of November 2020, the Heritage Hills Public Improvement District (PID) Advisory Board met at 9:00 AM by video conference in Room 203 on the second floor of the Jim Simms Building, 808 S. Buchanan, Amarillo, TX with the following people present:

<b>VOTING MEMBERS</b>	<b>MEMBERS PRESENT</b>	<b>TOTAL NO. MEETINGS HELD SINCE APPOINTMENT</b>	<b>TOTAL NO. MEETINGS ATTENDED SINCE APPOINTMENT</b>
Perry Williams	No	7	5
Seth Williams	Yes	8	8
James Bentley	Yes	8	7
Aaron Johnson	Yes	4	4
Kris Roberts	Yes	4	4

**CITY OF AMARILLO STAFF:**

Kelley Shaw, City of Amarillo  
Kim Conley, City of Amarillo  
Laura Storrs, City of Amarillo  
Leslie Schmidt, City of Amarillo

**OTHERS IN ATTENDANCE:**

ITEM 1: Approval of Minutes from the July 14, 2020 meeting

Mr. Shaw opened the meeting by establishing a quorum with all board members present and briefly discussed the purpose of the meeting. Due to time constraints, Mr. Shaw then asked to take up Item 4 first as time was limited.

ITEM 2: Elect PID Board Chairman  
No discussion

ITEM 3: Discuss PID operations and maintenance  
No discussion

ITEM 4: Consider for recommendation a reimbursement to the Developer for PID improvements

Mr. Shaw explained that the first phase has been completed and the total cost for the project was \$429,601. He stated that the developer would like to get reimbursed and explained the reimbursement options the Heritage Hills Public Improvement District may take. Mr. Shaw stated that the board could reimburse the developer with the surplus funds already in the budget or by proceeds from a City bond issuance which would require debt service payments from PID funds. Mr. James Bentley stated that he understood bonds were issued generally once annually, usually in January or February. He asked if a bond could be issued for a set number to cover the completed phase's costs as well as future phase's costs.

Ms. Laura Storrs stated that, due to State Law, bonds can only be issued for projects that have already been completed by the developer and accepted by the city, but bonds could not be issued for future projects.

Mr. Bentley then suggested to request a bond issuance for the current completed project. Mr. Seth Williams stated that the developer could be reimbursed with the surplus now and a bond could be issued to reimburse the surplus used. Ms. Storrs stated that bond proceeds normally go directly to reimbursement to the developer and she would have to check if bonds could be issued to reimburse the surplus rather than the developer directly. Ms. Storrs also stated that the information from Heritage Hills would need to be decided by next Wednesday, November 11 to meet the deadlines required for the November 17th City Council meeting. Mr. Shaw then suggested adjourning the meeting and postponing the other agenda items until next meeting and allowing Ms. Storrs time to look into the Board's questions. The board briefly discussed last minor items to check on the current project and discussed holding the next meeting on Monday, November 9th to further discuss the reimbursement.

ITEM 5: Discuss future agenda items  
No discussion

ITEM 6: Adjourn Meeting

There being no further action, the meeting was adjourned.