NOTICE OF TAX ABATEMENT CONSIDERATION

AMARILLO CITY COUNCIL

DATE: February 8, 2022 **TIME**: 1:00 P.M.

PLACE: City Council Chambers, 3rd Floor, City Hall, 601 S. Buchanan, Amarillo, Texas.

PURPOSE: The City Council of the City of Amarillo will consider and take appropriate action on an application for property tax abatement under Chapter 312 of the Texas Tax Code, described as follows:

Property Owner: Quasar AmarilloTx, LLC and RAH Arlington I, LLC (the property is expected to be purchased by Horizon Ag-Products, L.P., a Texas limited partnership, or a related entity)

Applicant for Tax Abatement: Horizon Ag-Products, L.P., a Texas limited partnership

Reinvestment Zone: Reinvestment Zone No. 16, a tract of land at 421 SE 34th Ave., Amarillo, Randall County, Texas (North of SE 34th Street between Llano Cemetery and the railroad tracks)

Anticipated Improvements: Renovation of the existing improvements as a manufacturing, office, warehouse, and distribution facility and purchase of appropriate furnishings and equipment.

Estimated Cost of the Improvements and Equipment: Improvements: \$4,400,000.00; Equipment: \$19,000,000

FOR DETAILED INFORMATION CALL PLANNING AND DEVELOPMENT SERVICES DEPARTMENT at 806-378-6290

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