

NOTICE OF TAX ABATEMENT CONSIDERATION

AMARILLO CITY COUNCIL

DATE: January 11, 2022

TIME: 1:00 P.M.

PLACE: City Council Chambers, 3rd Floor, City Hall, 601 S. Buchanan, Amarillo, Texas.

PURPOSE: The City Council of the City of Amarillo will consider and take appropriate action on an application for property tax abatement under Chapter 312 of the Texas Tax Code, described as follows:

Property Owner: Amarillo Economic Development Corporation (the property is expected to be purchased by Mateenbar USA Inc., a Delaware corporation, or a related entity)

Applicant for Tax Abatement: Mateenbar USA Inc., a Delaware corporation

Reinvestment Zone: Reinvestment Zone No. 15, being 77.10 acres in Amarillo Economic Development Corporation's Centerport Business Park

Anticipated Improvements: Construction of an at least 400,000 square foot manufacturing and distribution facility (in one or more structures), related site improvements, and purchase of appropriate furnishings and equipment.

Estimated Cost of the Improvements and Equipment: \$40,000,000

FOR DETAILED INFORMATION CALL PLANNING AND DEVELOPMENT SERVICES DEPARTMENT at 806-378-6290

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