

Texas Local Government Code Section 102.007 Notice

This budget will raise more revenue from property taxes than last year's budget by an amount of \$7,024,921 which is a 13.49 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$702,794.

The record vote of each member of the governing body by name voting on the adoption of the budget as follows:

FOR: Mayor Ginger Nelson, Councilmember Freda Powell, Councilmember Eddy Sauer, and Councilmember Howard Smith
AGAINST: Councilmember Cole Stanley
PRESENT and not voting: None
ABSENT: None

The municipal property tax rates for the preceding year and current year are as follows:

	Preceding Fiscal Year	Current Fiscal Year
Property Tax Rate (Current Year revised for failed election)	\$0. 39681	\$0.44334
No-New-Revenue Tax Rate	\$0. 38070	\$0.38884
No-New-Revenue Maintenance and Operations Tax Rate	\$0. 51055	\$0.33839
Voter-Approval Tax Rate	\$0. 41586	\$0.44334
Debt Tax Rate	\$0. 05921	\$0.07911

The total amount of debt obligation as follows:

	Principal	Interest
City of Amarillo Debt Obligation		
2010 Certificate of Obligation	\$72,000	\$22,784
2017 Refunded General Obligation	1,445,000	383,600
2017 General Obligation	595,000	694,444
2017 Certificate of Obligation	530,000	147,350
2018 General Obligation	590,000	760,944
2020 Certificate of Obligation	130,000	219,344
2020 General Obligation	125,000	217,544
2020 Refunded General Obligation	490,000	4,900
2020 Tax Notes	485,000	72,350
2021 General Obligation	800,000	2,004,257
	5,262,000	4,527,517
Fiscal Agent Fees		7,500
Debt Service Reserve Funds		(65,000)
Total Debt Obligation		\$9,732,017