

MINUTES

**AMARILLO ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS**

October 18, 2021

The meeting of the Amarillo EDC Board of Directors meeting was held at 801 S Fillmore, Suite 205, Amarillo, TX at 11:00 a.m. on October 18, 2021. Board members in attendance were:

Voting Members	Board Position	Present	No. Meetings Held	No. Meetings Attended
SCOTT BENTLEY	CHAIRMAN	Y	33	33
ANDREW HALL	VICE-CHAIR/SECRETARY	Y	21	20
BRIAN HEINRICH	DIRECTOR	Y	64	61
LAURA STREET	DIRECTOR	Y	53	50
LLOYD BROWN	DIRECTOR	Y	43	36

Also, in attendance were the following staff members:

KEVIN CARTER	PRESIDENT & CEO
DOUG NELSON	SR. VICE-PRESIDENT FINANCIAL SERVICES
MICHAEL KITTEN	VICE PRESIDENT PROJECT DEVELOPMENT
SABRINA MECK PEREZ	DIRECTOR WORKFORCE ATTRACTION & RETENTION
SAVANNAH TARBET	DIRECTOR MARKETING & COMMUNICATION
HOLLIE HAWKINS	DIRECTOR BUSINESS DEVELOPMENT
PAUL SIMPSON	DIRECTOR BUSINESS RETENTION & EXPANSION
CHRIS LYLES	OFFICE ADMINISTRATOR

Also in attendance was the following:

LAURA STORRS	TREASURER, AMARILLO EDC BOARD OF DIRECTORS
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Guests in attendance are as follows:

PAIGE WITTHAR	Panhandle Regional Planning Commission (PRPC)
CHRIS JACKSON	Panhandle Regional Planning Commission (PRPC)

- ITEM 1: Chairman Bentley established that a quorum was present and called the meeting to order.
- ITEM 2: Chairman Bentley requested a motion to approve the minutes of the September 20, 2021 Board of Directors meeting. Director Heinrich made a motion to approve the minutes as presented. Director Brown seconded the motion. The motion was approved unanimously.
- ITEM 3: Chairman Bentley adjourned the meeting into executive session at 11:01 am.
- No action was taken during the executive session because none is permitted by law.
- ITEM 4: The public session reconvened at 11:34 am.

Application for EDA grant: President Carter stated that the Amarillo EDC, will apply for an EDA grant to aid in the development of the South Georgia property. The beneficiary, from the agencies point of view is Cacique.

Senior Vice-President Nelson stated that with the assistance from the Panhandle Regional Planning Commission and the approval from the Board of Directors of the resolution authorizing the submission of an Economic Development Administration application to the U.S. Department of Commerce for the Economic Adjustment Assistance program, including American Rescue Plan funding; and authorizing the President of the Amarillo EDC to act as the Amarillo EDC's executive officer and authorized representative in all matters pertaining to Amarillo EDC's participation in the program. The application is being submitted in support of the Cacique location.

The development of the property will include the expansion of South Georgia to a 5-lane arterial road, infrastructure including water and sewer lines, an unnamed interior road, and a screening wall.

The City of Amarillo will be co-applicant as they will be the owner of the sewer, water and streets once construction is completed. The total cost of these improvements is estimated to be \$4,000,000. We are asking the EDA for \$2,400,000, with a match of \$1,600,000 coming from the Amarillo EDC and the City of Amarillo.

Ms. Witthar provided additional information regarding the program.

Senior Vice-President Nelson and President Carter answered questions.

Director Brown made a motion to approve the resolution authorizing President Carter to act on behalf of the Amarillo EDC in this matter. Director Heinrich seconded the motion. The motion was approved unanimously.

ITEM 5: Staff Financial & Operation Reports:

President Carter stated that sales tax collections are up 14.36% for the month, year-to-date collections being the same.

President Carter provided information on internet sales that generate sales tax dollars for the City of Amarillo, \$4,490,000 in sales that pay 1.75% in sales tax, with the EDC collecting \$78,000.

There was \$13,776,000 in internet sales that pay the whole 2% in sales tax, collecting \$275,000 in sales tax.

Last year's total internet sales tax collections were \$2,890,000 for the city.

Hotel/motel most recent tax collection is up 60.8% for the month, 53% for the year.

The team attended the first audit meeting with Atlas/CMMS and our new auditing partner will be Janey Arnold. The final audit report will be presented in February.

President Carter provided updates on the following projects:

Amazon: They will be completed in the first quarter and start hiring in late February.

Texas Tech Vet School: They are finishing out lab space. The ribbon cutting has been postponed until the spring.

Cacique: Construction continues at the facility in South Georgia Business Park.

North Heights Linen Services: Moving forward in their operations.

RCC Brass: Director Simpson took a tour of their new facility recently.

Torkworx: Their new facility is now operational.

Panhandle Pure: Staff took a tour, and they are at full operating capacity.

President Carter provided an update on the video the Director Tarbet is working on.

WTAMU will hold a grand opening in Amarillo next week for their nursing program.

ITEM 6: The next meeting of the Amarillo EDC Board of Directors is scheduled for Monday, November 22, 2021 at 11:00 am.

ITEM 7: Chairman Bentley opened the meeting for public comment. There were no comments from the public.

ITEM 8: The October 18, 2021 meeting of the Amarillo EDC Board of Directors was adjourned at 11:55 am.

The undersigned certifies that the foregoing information is correct.



Scott Bentley, Chairman

