

HERITAGE HILLS PUBLIC IMPROVEMENT DISTRICT (27110)
 FIVE YEAR IMPROVEMENT PLAN
 FISCAL YEARS: ACTUAL 2019/20 AND ESTIMATED 2020/21 TO 2025/26
 REVISED 8-Sep-21

			Actual 2019/20		Budget 2020/21		Revised 2020/21		Proposed 2021/22		Estimated 2022/23		Estimated 2023/24		Estimated 2024/25		Estimated 2025/26								
BEGINNING FUND BALANCE			317,732		604,051		911,053		817,364		704,481		989,441		1,270,922		1,548,854								
	INFLATION				2.00%		2.00%		2.00%		2.00%		2.00%		2.00%		2.00%								
PROJECTED COSTS	NEW	SQ FT TOTAL		NEW	SQ FT TOTAL		NEW	SQ FT TOTAL	NEW	SQ FT TOTAL		NEW	SQ FT TOTAL	NEW	SQ FT TOTAL		NEW	SQ FT TOTAL							
MAINTENANCE & OPERATION:																									
PARK MAINTENANCE COST:			-																						
			-	70,000	70,000	1.32394	70,336	140,336	0.60067	-	140,336	0.99937	32,000	172,336	1.00948	-	172,336	1.02967	-	172,336	1.05026	-	172,336	1.07127	
Electricity	53150		-		6,000		6,000		6,120		7,666		7,819		7,976		8,135						8,135		
Water & Sewer	53200		-		30,000		5,000		30,000		37,578		38,329		39,096		39,878						39,878		
Contract/Temporary Labor	67600		26,659		40,000		55,500		86,610		108,486		110,656		112,869		115,127						115,127		
Repair & Maintenance of Improvements	68300				10,000		10,000		10,200		12,776		13,032		13,293		13,558						13,558		
TOTAL MAINTENANCE			26,659		86,000		76,500		132,930		166,506		169,836		173,233		176,698						176,698		
ADMINISTRATION																									
Postage	61200		450		225		225		230		234		239		244		248						248		
Advertising - Public Notices	61300		595		375		375		383		390		398		406		414						414		
Professional - Collection Contract	62000		3,136		3,136		4,256		4,341		4,428		4,517		4,607		4,699						4,699		
City Admin Fee	77450		25		2,940		2,940		2,364		2,411		2,460		2,509		2,559						2,559		
TOTAL MAINTENANCE & OPERATION			30,865		92,676		84,296		140,247		173,970		177,449		180,998		184,618						184,618		
Developer Reimbursement							(429,601)		(400,000)																
ASSESSMENTS																									
		UNTS	RATE		UNTS	RATE		UNTS	RATE		UNTS	RATE		UNTS	RATE		UNTS	RATE		UNTS	RATE		UNTS	RATE	
RESIDENTIAL		3,570,464	0.0800	285,637	4,623,765	0.0800	369,901	4,623,765	0.0800	369,901	4,973,765	0.0800	397,901	5,372,802	0.0800	429,824	5,372,802	0.0800	429,824	5,372,802	0.0800	429,824	5,372,802	0.0800	429,824
MULTIFAMILY		428,789	0.0800	34,303	428,789	0.0800	34,303	428,789	0.0800	34,303	428,789	0.0800	34,303	428,789	0.0800	34,303	428,789	0.0800	34,303	428,789	0.0800	34,303	428,789	0.0800	34,303
COLLECTION RATE			111.04%			98.88%		98.88%		98.88%		98.88%		98.88%		98.88%		98.88%		98.88%		98.88%		98.88%	
TOTAL COLLECTIONS	30311		317,184		399,678		420,208		427,364		458,930		458,930		458,930		458,930						458,930		
INTEREST INCOME	0.00%		-		-		-		-		-		-		-		-						-		
Increase/Decrease in Cash			286,319		307,002		(93,689)		(112,883)		284,960		281,481		277,932		274,312						274,312		
ENDING FUND BALANCE			604,051		911,053		817,364		704,481		989,441		1,270,922		1,548,854		1,823,166						1,823,166		
THREE MONTH OPERATING RESERVE			7,716		23,169		21,074		35,062		43,492		44,362		45,249		46,154						46,154		
SURPLUS			596,334		887,884		796,290		669,419		945,949		1,226,560		1,503,605		1,777,012						1,777,012		