

	Actual 2019/20	Budget 2020/21	Revised 2020/21	Proposed 2021/22	Estimated 2022/23	Estimated 2023/24	Estimated 2024/25	Estimated 2025/26
BEGINNING FUND BALANCE	800,359	904,574	904,574	987,961	921,325	774,436	617,834	456,684
INFLATION		0.0%	0.0%	2.0%	2.0%	2.0%	2.0%	2.0%
PROJECTED COSTS	SQ FT NEW TOTAL	SQ FT NEW TOTAL	SQ FT NEW TOTAL	SQ FT NEW TOTAL	SQ FT NEW TOTAL	NEW SQ FT TOTAL	NEW SQ FT TOTAL	NEW SQ FT TOTAL
MAINTENANCE & OPERATION:								
PARK MAINTENANCE COST:	678,586 0.724	723,586 0.735	723,586 0.822	723,586 0.880	- 723,586 0.892	- 723,586 0.905	- 723,586 0.918	- 723,586 0.937
Operating	51200 2,374	-	-	-	-	-	-	-
Landscaping (Botany & Agriculture)	51450 52,726	91,153	91,153	91,153	92,976	94,836	96,732	98,667
Electricity	53150 10,391	19,465	17,147	17,494	17,844	18,201	18,565	18,936
Water & Sewer	53200 167,798	150,000	215,437	200,000	204,000	208,080	212,242	216,486
PID Management Fees (private)	62015 30,715	31,302	31,704	32,976	33,636	34,308	34,994	35,694
Custom Gardens (monthly fee)	67600 149,322	166,821	166,821	180,000	180,000	180,000	180,000	183,600
Hardscape Repairs	68300 61,022	21,815	21,815	60,250	61,455	62,684	63,938	65,217
Irrigation Repairs	68400 4,580	11,366	11,366	11,366	11,593	11,825	12,062	12,303
Insurance (City Charge)	71100 134	182	181	241	246	251	256	261
TOTAL MAINTENANCE	479,062	492,104	555,624	593,480	601,750	610,185	618,788	631,164
ADMINISTRATION:								
Postage	61200 554	462	481	462	471	481	490	500
Advertising - Public Notices	61300 618	420	420	420	428	437	446	455
Tax Assessor Commission	62000 6,408	7,692	7,692	7,692	7,846	8,003	8,163	8,326
City Admin Fee	77450 4,922	30,829	30,829	34,414	35,102	35,804	36,520	37,251
TOTAL ADMINISTRATION	12,502	39,403	39,422	42,988	43,848	44,725	45,619	46,532
TOTAL MAINTENANCE & OPERATION	491,565	531,507	595,046	636,468	645,597	654,909	664,407	677,696
Bond Proceeds	39810	-	-	-	1,000,000	-	-	-
Developer Reimbursements	83200	-	-	-	(1,000,000)	-	-	-
Debt Service First Issue (2006 2/15/26 mat)	585,000 refunded 2020	52,631	45,946	-	-	-	-	-
Debt Service Second Issue (2008B 2/15/28 mat)	1,500,000 refunded 2020	91,932	109,172	-	-	-	-	-
Debt Service Refunding (2020Ref 2/15/28 mat)	950,000	-	141,653	145,300	142,700	140,100	137,500	115,100
Debt Service Third Issue (2014 8/15/34 mat)	1,535,000	104,531	102,581	105,631	104,056	106,956	104,706	107,456
Debt Service Fourth Issue (2018 2/15/38 mat)	3,000,000	210,481	206,631	207,131	207,431	207,531	207,431	207,131
Estimated Debt Service Fifth Issue	1,000,000	-	-	-	75,000	75,000	75,000	75,000
Estimated Debt Service Sixth Issue	3,000,000	-	-	-	-	-	-	-
Fiscal Agent Fees	-	2,500	2,000	2,000	2,000	2,000	2,000	2,000
Total Debt Service	92150	459,576	452,865	460,063	531,188	531,588	526,637	506,687
TOTAL EXPENDITURES	951,140	998,337	1,047,911	1,096,531	1,176,785	1,186,497	1,191,045	1,184,383
ASSESSMENTS	UNITS RATE	UNITS RATE	UNITS RATE	UNITS RATE	UNITS RATE	UNITS RATE	UNITS RATE	UNITS RATE
RESIDENTIAL	9,789,415 0.1000	9,789,415 0.1000	9,530,419 0.1000	9,530,419 0.1000	9,418,586 0.1000	9,418,586 0.1000	9,418,586 0.1000	9,418,586 0.1000
COMMERCIAL	970,234 0.0778	970,234 0.0778	1,000,334 0.0778	1,000,334 0.0778	1,072,747 0.0821	1,072,747 0.0821	1,072,747 0.0821	1,072,747 0.0821
TOTAL ASSESSMENTS	30311 1,054,399	30311 1,054,399	30311 1,030,841	30311 1,030,841	30311 1,029,895	30311 1,029,895	30311 1,029,895	30311 1,029,895
COLLECTION RATE	99.98%	100.00%	100.04%	100.00%	100.00%	100.00%	100.00%	100.00%
TOTAL COLLECTIONS	1,054,201	1,030,841	1,031,250	1,029,895	1,029,895	1,029,895	1,029,895	1,029,895
INTEREST INCOME	1.00%	1,155	-	48	-	-	-	-
MISCELLANEOUS INCOME	-	100,000	100,000	-	-	-	-	-
INCREASE (DECREASE) IN CASH	104,215	132,504	83,387	(66,636)	(146,890)	(156,602)	(161,150)	(154,488)
Ending Fund Balance	904,574	1,037,078	987,961	921,325	774,436	617,834	456,684	302,196
Three Month Operating Reserve	237,785	249,584	261,978	274,133	294,196	296,624	297,761	296,096
Surplus	666,789	787,494	725,983	647,193	480,239	321,210	158,923	6,100