

TUTBURY PUBLIC IMPROVEMENT DISTRICT (27400)  
 FIVE YEAR IMPROVEMENT PLAN  
 FISCAL YEARS: ACTUAL 2019/20 AND ESTIMATED 2020/21 TO 2025/26  
 REVISED 22-Jul-21

			Actual 2019/20	Revised 2020/21	Proposed 2021/22	Estimated 2022/23	Estimated 2023/24	Estimated 2024/25	Estimated 2025/26
<b>BEGINNING FUND BALANCE</b>			34,245	40,795	42,949	38,702	34,044	28,967	23,462
			Inflation	2.00%					
<b>PROJECTED COSTS</b>									
<b>MAINTENANCE &amp; OPERATION:</b>									
Electricity	53150		252	540	549	560	571	583	594
Water & Sewer	53200		2,537	4,021	4,185	4,269	4,354	4,441	4,530
Custom Gardens - Monthly Fee	67600		5,557	5,900	6,064	6,185	6,309	6,435	6,564
Repair & Maintenance - Improvements	68300		398	2,000	8,200	8,364	8,531	8,702	8,876
Repair & Maintenance - Irrigation	68400			255	255	260	265	271	276
<b>TOTAL MAINTENANCE</b>			8,743	12,716	19,253	19,638	20,031	20,432	20,840
<b>ADMINISTRATION</b>									
Postage	61200		42	16	15	15	16	16	16
Advertising - Public Notices	61300		619	352	352	359	366	374	381
Professional - Collection Contract	62000		240	240	240	245	250	255	260
City Admin Fee	77450		102	818	683	697	711	725	739
<b>TOTAL MAINTENANCE &amp; OPERATION</b>			9,746	14,142	20,543	20,954	21,373	21,800	22,236
<b>ASSESSMENTS</b>	<b>LOTS</b>	<b>24</b>	\$ 679 16,296	\$ 679 16,296	\$ 679 16,296	\$ 679 16,296	\$ 679 16,296	\$ 679 16,296	\$ 679 16,296
<b>COLLECTION RATE</b>			100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
<b>TOTAL COLLECTIONS</b>	<b>30311</b>		16,296	16,296	16,296	16,296	16,296	16,296	16,296
<b>INTEREST INCOME</b>	<b>0.00%</b>	<b>37110</b>	-	-	-	-	-	-	-
<b>Increase/Decrease in Cash</b>			6,550	2,154	(4,247)	(4,658)	(5,077)	(5,504)	(5,940)
<b>ENDING FUND BALANCE</b>			40,795	42,949	38,702	34,044	28,967	23,462	17,522
<b>THREE MONTH OPERATING RESERVE</b>			2,437	3,536	5,136	5,238	5,343	5,450	5,559
<b>SURPLUS</b>			38,358	39,413	33,566	28,805	23,623	18,012	11,963