

HERITAGE HILLS PUBLIC IMPROVEMENT DISTRICT (27110)  
 FIVE YEAR IMPROVEMENT PLAN  
 FISCAL YEARS: ACTUAL 2019/20 AND ESTIMATED 2020/21 TO 2025/26  
 REVISED 23-Jun-21

			Actual 2019/20			Budget 2020/21			Revised 2020/21			Proposed 2021/22			
<b>BEGINNING FUND BALANCE</b>			317,732			604,051			911,053			817,364			
	INFLATION					2.00%			2.00%			2.00%			
<b>PROJECTED COSTS</b>		NEW	SQ FT TOTAL		NEW	SQ FT TOTAL		NEW	SQ FT TOTAL		NEW	SQ FT TOTAL		SQ FT TOTAL	
<b>MAINTENANCE &amp; OPERATION:</b>															
<b>PARK MAINTENANCE COST:</b>		-	-	-	70,000	70,000	1.32394	70,336	140,336	0.60067	-	140,336	0.99937	32,000 172,336	
Electricity	53150		-	-			6,000		6,000				6,120		
Water & Sewer	53200		-	-			30,000		5,000				30,000		
Contract/Temporary Labor	67600		26,659				40,000		55,500				86,610		
Repair & Maintenance of Improvements	68300						10,000		10,000				10,200		
<b>TOTAL MAINTENANCE</b>			26,659				86,000		76,500				132,930		
<b>ADMINISTRATION</b>															
Postage	61200		450				225		225				230		
Advertising - Public Notices	61300		595				375		375				383		
Professional - Collection Contract	62000		3,136				3,136		4,256				4,341		
City Admin Fee	77450		25				2,940		2,940				2,364		
<b>TOTAL MAINTENANCE &amp; OPERATION</b>			30,865				92,676		84,296				140,247		
<b>Developer Reimbursement</b>									(429,601)				(400,000)		
<b>ASSESSMENTS</b>															
		UNTS	RATE		UNTS	RATE		UNTS	RATE		UNTS	RATE		UNITS	RATE
<b>RESIDENTIAL</b>		3,570,464	0.0800	285,637	4,623,765	0.0800	369,901	4,623,765	0.0800	369,901	4,973,765	0.0800	397,901	5,372,802	0.0800
<b>MULTIFAMILY</b>		428,789	0.0800	34,303	428,789	0.0800	34,303	428,789	0.0800	34,303	428,789	0.0800	34,303	428,789	0.0800
<b>COLLECTION RATE</b>			111.04%				98.88%		98.88%				98.88%		
<b>TOTAL COLLECTIONS</b>	30311		317,184				399,678		420,208				427,364		
<b>INTEREST INCOME 0.00%</b>			-				-		-				-		
<b>Increase/Decrease in Cash</b>			286,319				307,002		(93,689)				(112,883)		
<b>ENDING FUND BALANCE</b>			604,051				911,053		817,364				704,481		
<b>THREE MONTH OPERATING RESERVE</b>			7,716				23,169		21,074				35,062		
<b>SURPLUS</b>			596,334				887,884		796,290				669,419		

Estimated 2022/23			Estimated 2023/24			Estimated 2024/25			Estimated 2025/26		
704,481			989,441			1,270,922			1,548,854		
2.00%			2.00%			2.00%			2.00%		
	NEW	SQ FT TOTAL		NEW	SQ FT TOTAL		NEW	SQ FT TOTAL			
1.00948	-	172,336	1.02967	-	172,336	1.05026	-	172,336	1.07127		
7,666			7,819			7,976			8,135		
37,578			38,329			39,096			39,878		
108,486			110,656			112,869			115,127		
12,776			13,032			13,293			13,558		
166,506			169,836			173,233			176,698		
234			239			244			248		
390			398			406			414		
4,428			4,517			4,607			4,699		
2,411			2,460			2,509			2,559		
173,970			177,449			180,998			184,618		
	UNITS	RATE		UNITS	RATE		UNITS	RATE			
429,824	5,372,802	0.0800	429,824	5,372,802	0.0800	429,824	5,372,802	0.0800	429,824		
34,303	428,789	0.0800	34,303	428,789	0.0800	34,303	428,789	0.0800	34,303		
98.88%			98.88%			98.88%			98.88%		
458,930			458,930			458,930			458,930		
-			-			-			-		
284,960			281,481			277,932			274,312		
989,441			1,270,922			1,548,854			1,823,166		
43,492			44,362			45,249			46,154		
945,949			1,226,560			1,503,605			1,777,012		