

		Actual 2019/20			Budget 2020/21			Revised 2020/21			Proposed 2021/22			Estimated 2022/23			Estimated 2023/24			Estimated 2024/25			Estimated 2025/26		
BEGINNING FUND BALANCE		466,461			264,231			264,231			298,630			208,775			148,837			160,451			159,288		
PROJECTED COSTS	NEW	ACREAGE TOTAL		NEW	ACREAGE TOTAL		NEW	ACREAGE TOTAL		NEW	ACREAGE TOTAL		NEW	ACREAGE TOTAL		ACREAGE TOTAL		ACREAGE TOTAL		ACREAGE TOTAL		ACREAGE TOTAL			
MAINTENANCE & OPERATION:																									
PARK MAINTENANCE COST:	0.30	INFLATION	2.0%		2.0%		2.0%		2.0%		2.0%		2.0%		2.0%		2.0%		2.0%		2.0%		2.0%		
		28.75	14,350		28.75	16,796		28.75	17,376		28.75	18,190		28.75	18,377	29	18,744	29	19,119	29	19,502	29	19,502		
Operating	51200		-			-			-			-			-				-				-		
Janitorial Supplies	51250		-			-			-			-			-				-				-		
Botanical & Agricultural	51450		4,153		2,000	11,500		11,500	11,500		11,730		11,965		11,965		12,204		12,204		12,448		12,448		
Electricity	53150		3,927		3,322	2,901		2,901	2,901		2,959		3,018		3,018		3,079		3,079		3,140		3,140		
Water & Sewer	53200		187,187		200,000	231,439		231,439	239,514		244,304		249,190		254,174		254,174		254,174		259,258		259,258		
Drainage Utility Fee	53200																								
Miscellaneous (unassigned)	61600		11,800		15,000	15,000		15,000	15,000		15,300		15,606		15,606		15,918		15,918		16,236		16,236		
Contract Labor	67600		174,444		153,000	157,000		157,000	172,000		170,340		173,747		177,222		177,222		177,222		180,766		180,766		
Repair & Maintenance of Improvements	68300		227		10,200	13,000		13,000	13,000		13,260		13,796		13,796		14,072		14,072		14,072		14,072		
Other Improvements	68312		-		35,700	5,000		5,000	5,000		5,100		5,202		5,306		5,412		5,412		5,518		5,518		
Repair & Maintenance of Lighting	68318		-		-	-		-	-		-		-		-		-		-		-		-		
Repair & Maintenance of Irrigation	68400		17,040		25,500	25,500		25,500	25,500		26,010		26,530		27,061		27,061		27,061		27,602		27,602		
Equipment Rental	69210		-		-	-		-	-		-		-		-		-		-		-		-		
TOTAL MAINTENANCE			398,778		444,722	461,402		461,402	484,415		489,003		498,783		508,759		518,934		518,934		529,258		529,258		
ADMINISTRATION:																									
Postage	61200		641		550	550		550	550		561		572		584		595		595		606		617		
Advertising Public Notices	61300		605		529	529		529	529		540		550		561		572		584		595		606		
Professional Collection Contract	62000		8,408		8,576	8,576		8,576	8,576		8,748		8,922		9,101		9,283		9,283		9,465		9,465		
City Administrative fee	77450		4,121		28,503	28,503		28,503	29,480		30,070		30,070		30,671		31,284		31,284		31,897		31,897		
TOTAL ADMINISTRATION			13,775		38,158	38,158		38,158	39,557		39,328		40,115		40,917		41,735		41,735		42,553		42,553		
TOTAL MAINTENANCE & OPERATION			412,552		482,880	499,560		499,560	522,972		528,331		538,898		549,676		560,670		560,670		571,811		571,811		
Developer Reimbursement			(300,000)		(1,000,000)	(1,000,000)		(1,000,000)	(35,000)		(35,000)		(35,000)		(35,000)		(35,000)		(35,000)		(35,000)		(35,000)		
Bond Proceeds					1,000,000	1,000,000		1,000,000	-		-		-		-		-		-		-		-		
DEBT SERVICE PAYMENTS																									
SECOND ISSUE PAYMENT (2003 Cos, 8/15/23 Maturity Date)	620,000	refunded 2020	48,145		52,788	-		-	-		-		-		-		-		-		-		-		
THIRD ISSUE PAYMENT (2008A Cos, 2/15/28 Maturity Date)	600,000	refunded 2020	37,169		47,305	-		-	-		-		-		-		-		-		-		-		
DEBT SERVICE REFUNDING (2020Ref 2/15/28 Maturity Date)	430,000		-		84,594	84,594		84,594	86,300		84,700		88,550		90,400		92,250		94,100		95,950		97,800		
FOURTH ISSUE PAYMENT (2014 Cos, 08/15/34 Maturity Date)	725,000		48,688		75,000	52,788		52,788	51,738		50,950		49,900		48,850		47,800		46,750		45,700		44,650		
FIFTH ISSUE PAYMENT (2021 Cos, 2/15/2041 Maturity Date)	975,000		-		2,500	-		-	62,565		59,725		56,885		54,045		51,205		48,365		45,525		42,685		
Fiscal Agent Fees			-		-	-		-	2,500		2,500		2,500		2,500		2,500		2,500		2,500		2,500		
Total Debt Service			134,002		222,403	137,382		137,382	203,102		198,075		193,048		188,021		182,994		177,967		172,940		167,913		
TOTAL EXPENDITURES			846,554		1,705,283	1,636,942		1,636,942	1,761,074		1,762,406		1,764,946		1,767,486		1,770,026		1,772,566		1,775,106		1,777,646		
ASSESSMENTS																									
RESIDENTIAL B		UNITS	RATE	\$0	UNITS	RATE	\$0	UNITS	RATE	\$0	UNITS	RATE	\$0	UNITS	RATE	\$0	UNITS	RATE	\$0	UNITS	RATE	\$0	UNITS	RATE	
RESIDENTIAL A		919	575	551,400	919	625	574,375	919	625	574,375	919	625	574,375	969	625	605,625	969	655	634,695	969	655	634,695	969	655	634,695
RESIDENTIAL C		68	690	48,960	68	750	51,000	68	750	51,000	68	750	51,000	68	786	53,448	68	786	53,448	68	786	53,448	68	786	53,448
RESIDENTIAL D		26	828	22,464	26	900	23,400	26	900	23,400	26	900	23,400	26	943	24,523	26	943	24,523	26	943	24,523	26	943	24,523
COMMERCIAL		5.4	1,725	20,538	12.0	1,875	22,444	12.0	1,875	22,444	12.0	1,875	22,444	12.0	1,965	23,521	12.0	1,965	23,521	12.0	1,965	23,521	12.0	1,965	23,521
TOTAL ASSESSMENTS	30311		643,362		671,219	671,219		671,219	671,219		702,469		736,187		736,187		736,187		736,187		736,187		736,187		736,187
COLLECTION RATE			100.03%		100.00%	100.00%		100.00%	100.00%		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%
TOTAL COLLECTIONS			643,532		671,219	671,316		671,316	671,219		702,469		736,187		736,187		736,187		736,187		736,187		736,187		736,187
INTEREST INCOME			791		622	25		25	-		-		-		-		-		-		-		-		
INCREASE (DECREASE) IN CASH			(202,230)		(33,442)	34,400		34,400	(89,855)		(59,938)		(11,614)		(1,164)		(1,164)		(1,164)		(1,164)		(1,164)		
ENDING FUND BALANCE			264,231		230,789	298,630		298,630	208,775		148,837		160,451		159,288		145,265		145,265		145,265		145,265		
Three Month Operating Reserve			103,138		120,720	124,890		124,890	130,743		132,083		134,725		137,419		140,167		140,167		140,167		140,167		
Surplus			161,093		110,069	173,740		173,740	78,032		16,754		25,727		21,869		5,088		5,088		5,088		5,088		