

NOTICE OF TAX ABATEMENT CONSIDERATION

AMARILLO CITY COUNCIL

DATE: September 28, 2021

TIME: 1:00 P.M.

PLACE: City Council Chambers, 3rd Floor, City Hall, 601 S. Buchanan, Amarillo, Texas.

PURPOSE: The City Council of the City of Amarillo will consider and take appropriate action on an application for property tax abatement under Chapter 312 of the Texas Tax Code, described as follows:

Property Owner: Parkwest Corporate Center, Ltd., a Texas limited partnership

Applicant for Tax Abatement: Encompass Health Texas Real Estate, LLC, a Delaware limited liability company (real property) and Encompass Health Rehabilitation Hospital of Amarillo, LLC, a Delaware limited liability company (equipment)

Reinvestment Zone: Reinvestment Zone No. 14, being 7.29 acres north of the intersection of Wallace Blvd. and Gentry Dr.

Anticipated Improvements: Construction of an approx. 40-bed inpatient rehabilitation hospital, related site improvements, and purchase of appropriate furnishings and equipment.

Estimated Cost of the Improvements: Facility: \$21,900,000; Equipment: \$4,500,000; Total: \$26,400,000

FOR DETAILED INFORMATION CALL PLANNING AND DEVELOPMENT SERVICES DEPARTMENT at 806-378-6290

PUBLISH: August 27, 2021