

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 10th day of May, 2021, the Amarillo-Potter Events Venue District Board of Directors met at 8:30 a.m. in the Council Conference Room, located on the third floor of City Hall at 601 South Buchanan Street, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS ATTENDED	NO. OF MEETINGS HELD SINCE APPOINTMENT
Terry Wright, President	Yes	52	55
Dale Williams, Vice-President	No	17	21
Tod Mayfield, Secretary	Yes	13	15
Vance Reed	Yes	33	55
Cliff Bickerstaff	No	8	12
Alberto Rios	Yes	8	8
Dipak Patel	No	4	8

Also in attendance were the following:

Laura Storrs	Assistant City Manager, City of Amarillo
Leslie Schmidt	Senior Assistant City Attorney, City of Amarillo
Sherman Bass	Civic Center Manager, City of Amarillo
Virgil Bartlett	General Manager, Amarillo Tri-State Exposition

Mr. Wright established a quorum, called the regularly scheduled meeting of the Amarillo-Potter Events Venue District Board of Directors to order at 8:34 a.m. and the following items of business were conducted:

Public Address: There were no comments.

ITEM 1: Consider Minutes. Mr. Wright presented the minutes from the March 29, 2021 meeting. A motion was made by Mr. Mayfield to approve the minutes as written. The motion was seconded by Mr. Rios and it carried unanimously.

ITEM 2: Discuss and Consider a Resolution Related to Refunding Outstanding Bonds. The Board's financial advisor, Steven Adams with Specialized Public Finance, and the Board's bond counsel, Bob Dransfield with Norton Rose Fulbright, called into the meeting to discuss the resolution presented to approve a public hearing notice and appoint a hearing officer relate to the refunding of outstanding bonds of the District. Mr. Adams reviewed the estimated savings to be achieved through the refunding. Mr. Dransfield explained the need for a Tax Equity and Fiscal Responsibility Act (TEFRA) hearing set to be conducted on May 19, 2021. He also explained the need to appoint a hearing officer related to the refunding with a sale date of May 20, 2021. Mr. Mayfield made a motion to approve the resolution as presented, Mr. Rios seconded the motion, and the motion carried unanimously.

ITEM 3: Presentation of quarterly financials. Ms. Storrs presented the unaudited March 31, 2021 Amarillo-Potter Events Venue District Balance Sheet and Income Statement. Total assets of \$6,805,184 and liabilities of \$1,250,000, leaves a fund equity balance of \$5,555,184.

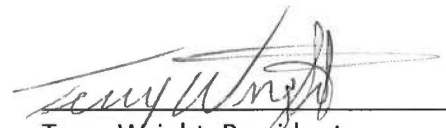
ITEM 4: Discuss and consider events at the Amarillo National Center. Ms. Storrs presented a summary of the events that have been paid for at the Tri-State Fairgrounds through April 30, 2021, stating \$121,590 has been spent out of the \$200,000 budget. A motion was made by Mr. Mayfield to approve the item as presented, Mr. Reed seconded the motion, and the motion carried unanimously.

ITEM 5: Discuss and consider payments to the Amarillo National Center. Ms. Storrs presented the item and stated the overall spending through April was \$163,708 with a budget of \$239,130, which had not changed since the payments reviewed with the Board at the February 22, 2021 meeting; therefore, no action was taken on this item.

There being no further business, Mr. Wright adjourned the meeting at 9:12 a.m. This meeting was recorded, and all comments are on file with the City Secretary's Office.

ATTEST:


Tod Mayfield, Secretary



Terry Wright, President