

ADOPTED BUDGET OVERVIEW

CITY OF AMARILLO
FISCAL YEAR 2021/2022

The City of Amarillo fiscal year begins October 1 and ends September 30. The fiscal year 2021/2022 (FY21/22) Budget is the most important document approved by City Council annually and guides the City's priorities and work plan.

AMARILLO CITY COUNCIL HAS ADOPTED A BALANCED

\$424.4 M

OPERATING BUDGET FOR FY21/22, WHICH INCLUDES THE GENERAL FUND AND SEVERAL OTHER OPERATING FUNDS AND DEDICATED FUNDS.

FY21/22 KEY BUDGET PRIORITIES

- > **Additional Public Safety Support**
- > **Capital Improvement Projects**
 - Parks & Recreation
 - Street
 - Water and Sewer
 - Drainage Utility
- > **Infrastructure Support & Equipment**
 - Police and Fire
 - Water and Sewer
 - Drainage
 - Fleet Services



THE GENERAL FUND BUDGET ACCOUNTS FOR 41% OF THE TOTAL ADOPTED BUDGET

59% OTHER OPERATING AND DEDICATED FUNDS:

- > **19%** Capital Improvement Projects
- > **10%** Water and Sewer System Fund
- > **11%** Internal Service Funds
- > **9%** Debt Service Fund
- > **6%** Special Revenue Funds
- > **2%** Airport Fund
- > **1%** Drainage Utility Fund
- > **1%** Capital Improvement Transfers

PROPERTY AND SALES TAX

The City of Amarillo's adopted 2021 tax rate is one of the lowest rates of comparable cities.

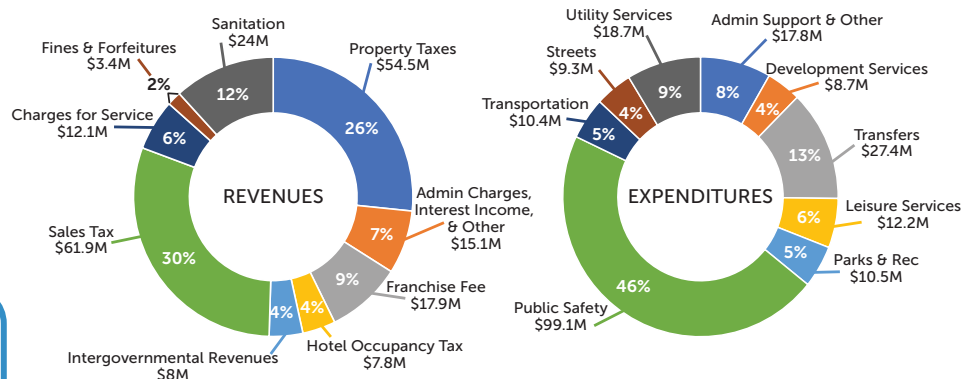


Of the City's General Fund Revenue comes from Property and Sales Tax. **46%** Goes toward funding Public Safety expenditures.

Sales Tax Revenues are 30% of total General Fund Revenues
Property Tax Revenues are 26% of total General Fund Revenues

FY21/22 GENERAL FUND

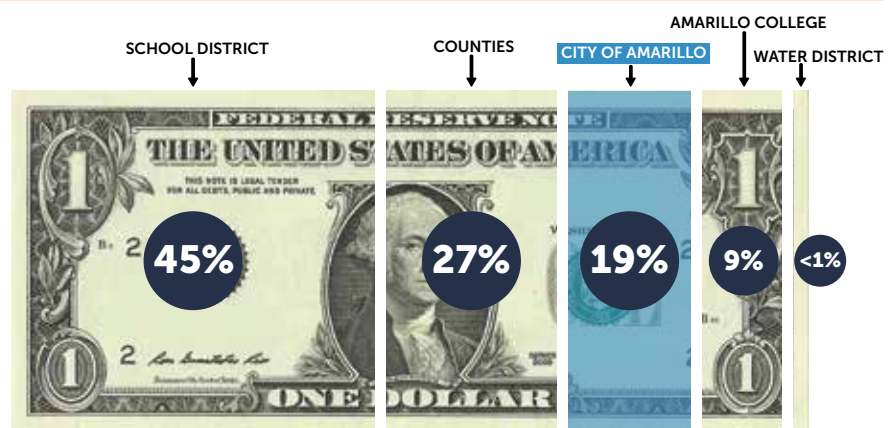
The GENERAL FUND is the City's main operating fund containing the majority of revenues, operating expenditures, and departmental budgets.



20/21 TAX RATE OF 3 SMALLER & 3 LARGER CITIES IN TEXAS

LUBBOCK POP. 253,851	0.55800
GARLAND POP. 242,507	0.59410
IRVING POP. 240,373	0.77000
AMARILLO POP. 213,143	0.48404
MCKINNEY POP. 199,197	0.67000
BROWNSVILLE POP. 199,062	0.69796
GRAND PRAIRIE POP. 194,614	0.50865

Amarillo's listed tax rate is the ADOPTED rate for FY21/22



LESS THAN 20% OF A HOMEOWNER'S TOTAL TAX BILL GOES TO THE CITY

A \$100,000 value homeowner in Amarillo will pay \$484.04 per year in City property taxes, or \$40.34 per month, or \$1.33 per day.

CURRENT TAX RATE AMOUNT/MONTH = \$33.07

Current Service Levels:

24 Hour Police and Fire protection, 911 Services, Parks, Streets, Libraries, Rec Centers, Swimming Pools, Neighborhood Services, Planning and Development Services, and more

ADOPTED TAX RATE AMOUNT/MONTH = \$40.34

All Current Service Levels PLUS:

Additional Police Officers, increased pothole repair, improved athletic fields, trails and playground equipment, additional Police and Fire equipment, and more

CITIZENS AGES 65 AND OLDER WILL NOT SEE A TAX RATE INCREASE.

View the City of Amarillo adopted budget at: www.amarillo.gov/Budget