

NOTICE OF INTENTION TO ISSUE CITY OF AMARILLO, TEXAS
CERTIFICATES OF OBLIGATION

TAKE NOTICE that the City Council of the City of Amarillo, Texas, shall convene a regular meeting to be held on August 10, 2021 at 1:00 p.m., City Hall, 601 South Buchanan Street, Council Chamber on the Third Floor of the City Hall, Amarillo, Texas. During such meeting, the City Council will consider the passage of one or more ordinances authorizing the issuance of certificates of obligation, in one or more series, in an amount not to exceed THIRTY-FIVE MILLION DOLLARS (\$35,000,000) for the purpose of paying contractual obligations to be incurred for (i) the acquisition, construction, renovation, improvement and equipment of one or more buildings to be used as a municipal government complex and related parking lot improvements, including the acquisition of any land needed therefor and the demolition of any existing structures on sites needed for the municipal government complex and parking lot improvements, (ii) the demolition of the existing City Hall and (iii) professional services rendered in connection therewith; such certificates to be payable from ad valorem taxes and a limited pledge of the City's Waterworks and Sewer System. In accordance with Texas Local Government Code Section 271.049, (i) the current principal amount of all of the City's outstanding public securities secured by and payable from ad valorem taxes is \$191,923,000; (ii) the current combined principal and interest required to pay all of the City's outstanding public securities secured by and payable from ad valorem taxes on time and in full is \$242,759,426; (iii) the estimated combined principal and interest required to pay the certificates of obligation to be authorized on time and in full is \$47,449,696; (iv) the maximum interest rate for the certificates may not exceed the maximum legal interest rate; and (v) the maximum maturity date of the certificates to be authorized is February 15, 2051. The certificates are to be issued, and this notice is given, under and pursuant to the provisions of Texas Local Government Code, Subchapter C of Chapter 271, as amended.

City Secretary
City of Amarillo, Texas