

MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS

April 26, 2021

The meeting of the Amarillo EDC Board of Directors meeting was held at 801 S Fillmore, Suite 205, Amarillo, TX at 11:00 a.m. on April 26, 2021. Board members in attendance were:

Voting Members	Board Position	Present	No. Meetings Held	No. Meetings Attended
Scott Bentley	Chairman	Y	28	28
Andrew Hall	Vice-Chair/Secretary	Y	16	16
Brian Heinrich	Director	Y	59	56
Laura Street	Director	Y	48	45
Lloyd Brown	Director	Y	38	31

Also, in attendance were the following staff members:

KEVIN CARTER	PRESIDENT & CEO
CHRIS LYLES	OFFICE ADMINISTRATOR

Guests in attendance were:

MATT GARNER	Amarillo EDC Consultant
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ITEM 1: Chairman Bentley established that a quorum was present and called the meeting to order.

ITEM 2: Chairman Bentley requested a motion to approve the minutes of the March 22, 2021 Board of Directors meeting. Director Brown made a motion to approve the minutes as presented. Director Street seconded the motion. The motion was approved unanimously.

ITEM 3: Chairman Bentley adjourned the meeting into executive session at 11:01 am.

No action was taken during the executive session because none is permitted by law.

ITEM 4: The public session reconvened at 12:30pm.

Sale of Real Property: President Carter provided information regarding the sale of 46.92 acres to Texas Coble Ltd. for \$4,700 per acre plus related closing costs for consideration by the board. This property is connected to property previously sold to Texas Coble Ltd., where they have built Good Dog Pet Ranch. The current sale price per acre is comparable to other property in the area.

Director Heinrich made a motion to approve the sale of the property as presented. Director Street seconded the motion. The motion was approved unanimously.

ITEM 5: **Staff Financial & Operation Reports:** President Carter stated that sales tax collections are up 5.72%. Amarillo's sale tax collections have been up for 10-months consecutively.

Hotel/motel tax is up 12.8% for the year, March is up 8%.

The State of the Economy was viewed on our live stream by 300, however, it was viewed on PBS by 5,000-7,000 when they broadcast the events.

President Carter stated that there will need to board members appointed to the Budget Committee. The budget process will begin mid-summer.

ITEM 6: The next meeting of the Amarillo EDC Board of Directors is scheduled for Tuesday, May 18 at 11:00 am.

ITEM 7: Chairman Bentley opened the meeting for public comment. Matt Garner commented that his observation as a citizen of Amarillo is that many have a positive perception of the Amarillo EDC and the outreach efforts are having positive impact. He also stated that Amarillo is being discussed among his friends and peer groups.

ITEM 8: The April 26, 2021 meeting of the Amarillo EDC Board of Directors was adjourned at 12:38pm.

The undersigned certifies that the foregoing information is correct.



Scott Bentley, Chairman