

STATE OF TEXAS §
COUNTIES OF POTTER §
AND RANDALL §
CITY OF AMARILLO §

On the 17th day of December, 2020, the East Gateway Tax Increment Reinvestment Zone No. 2 Board met in a regular meeting at 12:00 PM, via Zoom, with the following members present:

Voting Members	Present	Meetings Held	Meetings Attended
Chris Sharp, Amarillo College	Y	6	5
Dean Frigo, Amarillo Hospital District	Y	27	25
Doyle Corder, Amarillo Independent School District	Y	7	6
Christopher Reed, City of Amarillo	N	27	17
John Attebury, City of Amarillo	Y	23	21
Jashmin Patel, City of Amarillo	Y	8	5
Butch Collard, Panhandle Groundwater District	N	11	7
Helen Burton, Potter County	Y	27	17
Mercy Murguia, Chairman, Potter County	N	27	25
David Walker, Potter County	Y	19	19

Staff present:

Laura Storrs, Assistant City Manager

Debbie Reid, Finance Director

Jared Miller, City Manager

Andrew Freeman, Managing Director of Planning and Development Services

Cris Valverde, Assistant Director of Planning and Development Services

Emily Koller, Economic Development and Neighborhood Revitalization Manager

Amanda Medellin, Recording Secretary

ITEM 1. Call to Order

Acting Chair, Dean Frigo, called the meeting to order at 12:06 PM and established a quorum.

ITEM 2. Public Address

Acting Chair Frigo inquired if anyone in the audience wished to speak for Public Address. There were no comments.

ITEM 3. Minutes

Acting Chair Frigo asked for corrections, deletions or changes to the minutes of September 17, 2020. A motion was made by Mr. Corder to approve the minutes, seconded by Mr. Walker. Motion passed unanimously.

ITEM 4. Presentation of Quarterly Financials

Laura Storrs, Assistant City Manager, presented the unaudited quarterly financials ending September 30, 2020, which is the fiscal year-end for TIRZ #2. Cash on hand totaled \$163,036. There no liabilities, so the net position also equaled \$163,036. Under Revenue and Expenditures, tax collections came in higher than projected at \$157,676, compared to the budgeted amount of \$151,168. Tax collections are the only source of revenue for the zone. Total operating expenditures totaled \$60,373. With a net position of \$65,733 at the beginning of the year, the new net position at the end of the quarter totaled \$163,036.

There were no further questions or comments from the Board.

ITEM 5. Presentation and Consideration of 2020 Investment Policy

Debbie Reid, Finance Director, presented the update to the Investment Policy. This annual review and approval by the Board is required by the Public Funds Investment Act. A few wording and formatting changes were presented. The policy has been reviewed by the City's legal department and follows the cash flow needs of the TIRZ.

A motion to accept the 2020 Investment Policy was made by Mr. Walker and seconded by Mr. Sharp. Motion passed unanimously.

ITEM 6: Update on Revised Project and Financing Plan Related to Boundary Expansion

Emily Koller, Economic Development and Neighborhood Revitalization Manager, stated that City Council approved the amended Project and Financing Plan with the boundary expansion December 8th. The next step will be the participation agreements with the taxing entities and that work will start in early 2021.

ITEM 7: Update and Discussion Related to Projects Taking Place in TIRZ #2

Ms. Koller provided the following updates: Toot'n Totum Travel Center is still on track to be complete in February and staff will coordinate with on any ribbon cutting plans. The Pullman Bridge is mostly finished. At this time they are working on the center median and expect it to be completely finished by the end of March. The Lakeside and Whitaker Bridges are not as far along. They are working on the columns; decks are not installed. They remain on the original timeline of completion in October 2021. Discussions continue to go well with the potential sports tourism prospect and they will be invited to present to the full Board in January.

ITEM 8: Discuss Items for Future Agendas and Next Meeting Date

The next meeting date is January 21, 2021. Agenda items suggested included a presentation from the sports tourism prospect, a recap of 2020, and a 2021 goal-setting session. It was also noted that there will be a new board member, Tracy Shea.

ITEM 9: Adjourn

The meeting adjourned at 12:23 P.M.

Dean Frigo, Acting Chair