

## MARCH 2021





### CITY OF AMARILLO, TEXAS

### FOR THE FISCAL YEAR ENDED | SEPTEMBER 30, 2020





# FROM THE MAYOR Gingen

CITY FACTS

POPULATION: 208,945 (estimated) PER CAPITA PERSONAL INCOME: \$49,893

### PUBLIC SAFETY:

Annual police services Annual fire services Number of fire stations Number of fire hydrants

95,261 22,163 13 4,271

There are many reasons to be proud of Amarillo. Amarillo has a diverse economy with strong employment numbers. Amarillo has a successful professional sports team. Amarillo is a city which celebrates the arts and welcomes people from all walks of life and different cultures into the community. All of these attributes are

### PHYSICAL:

Miles of streets Number of street lights Signalized intersections Miles of storm sewers

1,042.46 10,888 272 160.16

reasons to be proud of Amarillo.

The past year has added another reason to be proud of your city – and no one could have predicted the historic event that sparked the reason for this pride in who and what we are as a community.

The COVID-19 pandemic changed the nation and the entire world – and Amarillo is no exception. We began working from home and kept our children home from school. Many of our businesses struggled economically. Many in our city became sick – and tragically we lost family members, friends and loved ones to a terrible virus.

However, when progress is possible, Amarillo becomes a leader. The Amarillo community responds when unity, compassion and dedication are most needed. The most telling example of Amarillo pride is the COVID-19 vaccination walk-in clinic at the Amarillo Civic Center. Employees of the Amarillo Public Health Department, along with employees of the Amarillo Civic Center, transformed an entertainment/events center into a massive public health clinic – and did so in a matter of days.

### AIRPORT:

Number of airlines	
Scheduled daily flights	
Annual passengers	

3	
24	
223,41	

### CULTURE & RECREATION:

Number of libraries	5
Civic Center (sq ft)	340,000
Globe News Center (sq ft)	70,000
Park acreage	2,218
Municipal swimming pools	3
Tennis courts	28
Tennis Center attendance	22,002
Soccer fields	15
Jogging trail mileage	22.20
Rifle Range attendance	4,250

Amarillo's public health clinic for the COVID-19 vaccine has become a model of efficiency and reliability for other cities to emulate. Amarillo's public health clinic is arguably the best in the state of Texas – if not the nation. Amarillo administered its 100,000th vaccine in March 2021 – almost exactly a year to the date of the city's first confirmed positive test for COVID-19 on March 18, 2020. I applaud our many dedicated health care professionals in Amarillo who are working tirelessly to provide this life-saving vaccine to our community. And I thank the thousands who have come to the Amarillo Civic Center to receive the vaccine. It is also because of your patience, understanding and cooperation that this public health clinic is so successful.

#### SOLID WASTE MANAGEMENT: **Residential customers** 63,683 Commercial customers 4,259 Landfill acreage 662 Tons of waste collected 152,576 Tons of waste landfill 281,324

MUNICIPAL WATER UTILITY: Average daily 44,166,293 production (gal) Water distribution miles 1,187.82 Number of water wells 141 Wastewater plants 2

The past year has seen sadness, division and frustration on a global scale. Amarillo responded as it has so many times in the past by embracing a solution – and unifying when a sense of community and togetherness was most needed.

I am proud to be from Amarillo.

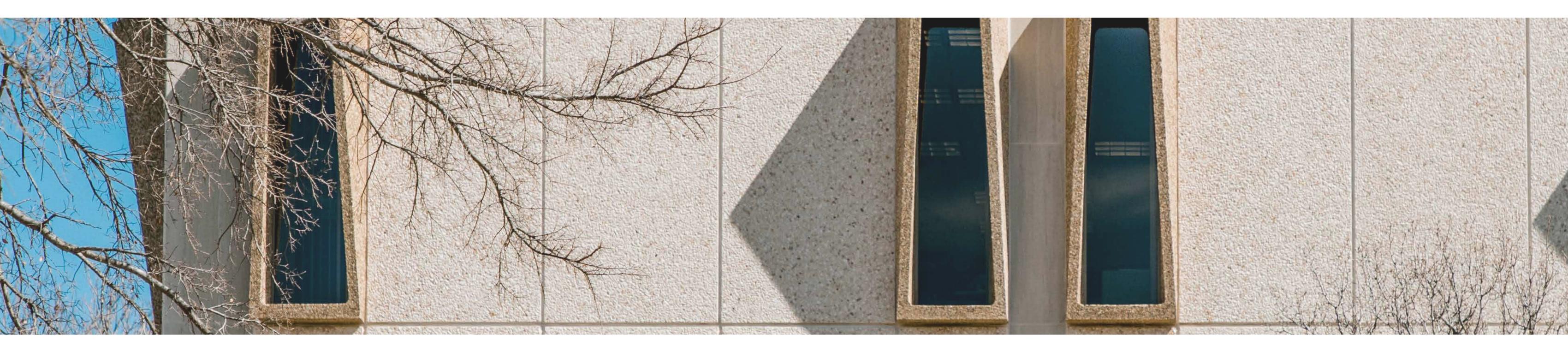
POPULAR ANNUAL FISCAL REPORT MARCH 2021

Number of buses/vans 31 Miles of fixed route 533,982 194,545 Fixed route passengers Demand response passengers 36,224

TRANSIT:

#### PURCHASING: Number of purchase orders 1,987 Percent of local businesses 30%





# **GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The government-wide financial statements are flows. Thus, revenues and expenses are reported designed to provide readers with a broad in this statement for some items that will not result in cash flows until future fiscal periods overview of the finances of the city in a manner (e.g., uncollected taxes). The change in net similar to a private-sector business. position is not reported here, but is the difference of total revenues and total expense. This year net The statement of net position presents position increased by \$44,525,287. Revenues information on all of the city's assets, deferred increased overall mainly due to an increase in outflows of resources, liabilities, and deferred grant revenues in response to the COVID-19 inflows of resources with the difference pandemic as well as strong Water and Sewer and reported as net position. Over time, increases Citywide expenses Sanitation revenues. or decreases in net position may serve as a decreased over the prior year with the largest useful indicator of whether the financial position decrease in Culture & Recreation and Water and of the city is improving or deteriorating. Sewer. During 2019/20, the City implemented several measures to reduce spending due to the The statement of activities presents information uncertainty of the ongoing COVID-19 pandemic. measures included the following: These implementing a hiring freeze for open positions, cancelled or postponed seasonal programs and deferral of planned large capital the

showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash expenditures, among other items.

# CITYWIDE NET POSITION (in thousands)

	FYE 9/30/2020	FYE 9/30/2019	FYE 9/30/2018
Current Assets	\$278,123	\$243,587	\$241,725
Noncurrent and Capital Assets	1,335,134	1,294,018	1,284,813
Total Assets	\$1,613,257	\$1,537,605	\$1,526,538
<b>Deferred Outflows of Resources</b>	\$33,939	\$58,364	\$32,624
Current Liabilities	78,053	83,213	73,747
Noncurrent Liabilities	533,999	559,481	533,860
Total Liabilities	\$612,052	\$642,694	\$607,607
<b>Deferred Inflows of Resources</b>	\$44.804	\$7.461	\$22.215

#### **Net Position:**

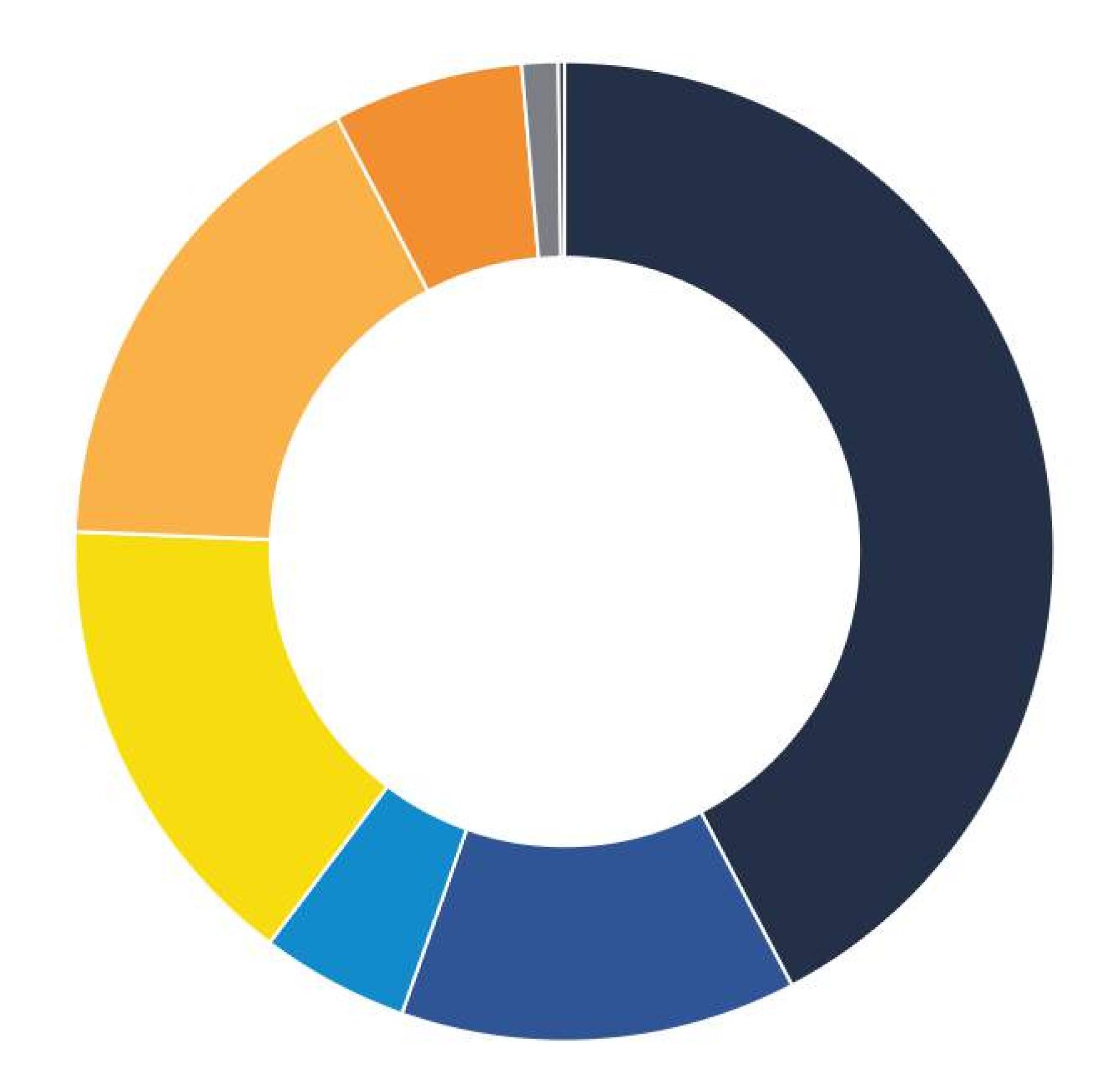
Net Investment in Capital Assets	914,796	899,075	869,778
Restricted	32,984	38,274	38,214
Unrestricted	42,560	8,465	21,348
<b>Total Net Position</b>	\$990,340	\$945,814	\$929,340



# *Revenue* CITYWIDE REVENUES (in thousands)

FYE 9/30/2020FYE 9/30/2019FYE 9/30/2019Charges for Services\$152,230\$146,450\$153,721Operating Grants & Contributions47,11925,56724,235

Capital Grants & Contributions	17,443	18,455	20,217
Property Taxes	55,360	51,111	49,135
Sales Taxes	59,785	59,176	57,404
Other Taxes	22,569	24,763	25,459
Investment Earnings	4,276	8,166	4,457
Insurance Recovery/ Cost	20	6,613	
Total	\$358,802	\$340,301	\$334,628



Charges for Services | 42.4%

Operating Grants & Contributions | 13.1%

Capital Grants & Contributions | 4.9%

Property Taxes | 15.4%

Sales Taxes | 16.7%

Other Taxes | 6.3%

Investment Earnings | 1.2%

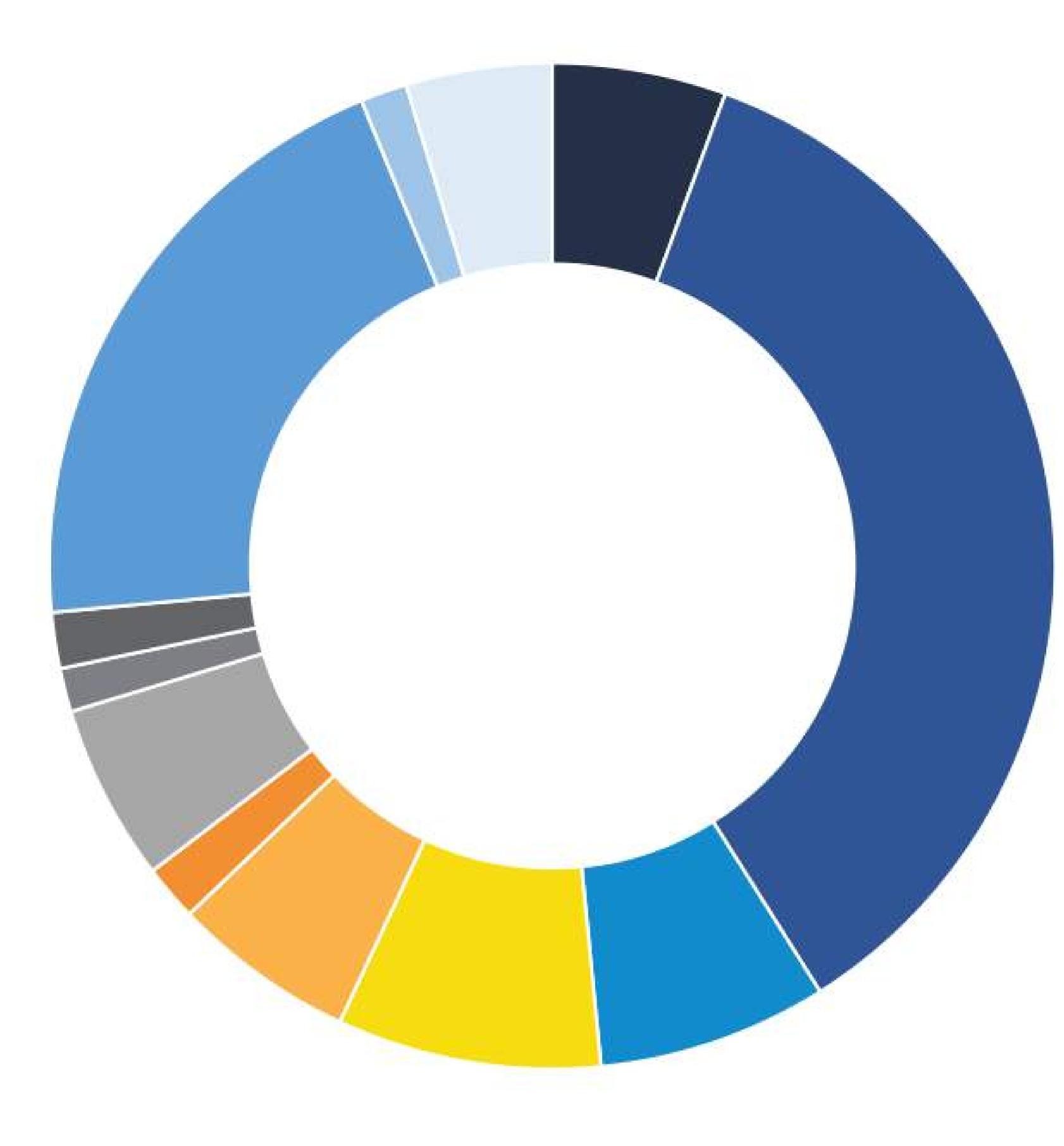
#### Insurance Recovery/ Cost | < 0.1%





# CITYWIDE EXPENSES (in thousands)

	FYE 9/30/2020	FYE 9/30/2019	FYE 9/30/2018
General/ Staff Services	\$17,504	\$18,729	\$16,005
Public Safety	111,474	113,381	106,934
Streets/ Traffic	23,312	24,640	23,374
Culture & Recreation	26,642	29,712	29,071
Solid Waste	18,472	15,403	17,489
Transit	5,772	6,042	5,666
Tourism/ Economic/ Urban Developmen	t 17,963	15,913	15,154
Info. Technology	4,470	4,455	3,997
Interest on Longterm Debt	5,726	5,735	5,364
Water & Sewer	63,676	73,216	62,223
Drainage Utility	4,603	3,203	2,959
Airport	14,662	14,617	14,581
Total	\$314,276	\$325,046	\$302,817



Public Safety | 35.5%

Streets/ Traffic | 7.4%

Culture & Recreation | 8.5%

Solid Waste | 5.9%

Transit | 1.8%

Tourism/ Economic/ Urban Development | 5.7%

Info. Technology | 1.4%

Interest on Longterm Debt | 1.8%



#### Drainage Utility | 1.5%

Airport | 4.7%





# PAFR Information

## DEFINITIONS

Net position represents the City's assets less liabilities.

Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of borrowings attributable to the acquisition, construction or improvement of those assets.

**Restricted net position** consists of restricted assets reduced liabilities and deferred inflows of resources related to those assets. For 2020, this category consists of \$8.2 million restricted for debt service, \$2.3 million for Tax Increment Financing and \$22.5 million restricted for other purposes such as grants.

### **GENERAL FUND** STATEMENT OF REVENUES, EXPENDITURES **& CHANGES IN FUND BALANCE**

REVENUES	FYE 9/30/2020	FYE 9/30/2019
Taxes	\$131,185,901	\$129,047,685
License & Permits	3,875,490	3,534,174
Interfund Revenues	1,284,850	1,879,045
Intergovernmental Revenues	16,318,692	4,902,180
Citizen Contributions	510,535	78,098
Charges for Services	37,107,624	36,460,898
Fines & Forfeitures	3,261,667	4,443,011
Investment Earnings	908,657	1,424,731
Other Rentals & Commissions	803,091	609,697
Miscellaneous	161,281	281,290
Total Revenues	\$195,417,788	\$182,660,809

**Unrestricted net position** is the remaining net position of the City after subtracting net investment in capital assets and restricted net position.

Charges for services represent fees paid by individuals, businesses, governments other that Or purchase, use or directly benefit from the goods and services the City provides. For 2020, the largest items in this category include \$84 million for water and wastewater charges, \$23 million in solid waste charges, \$6 million in drainage utility charges and \$10 million in airport charges.

General Government	\$4,693,933	\$4,658,071
Staff Services	10,476,501	11,017,616
Public Safety & Health	94,830,450	92,812,710
Streets, Traffic, & Engineering	15,027,982	15,691,637
Culture & Recreation	18,539,037	22,343,311
Solid Waste	16,279,660	16,558,568
Transit	4,847,793	5,380,196
Information Technology	4,469,708	4,454,886
Economic Development/Tourism	2,371,536	2,607,820
Capital Outlay	218,660	197,126
Total Expenditures	\$171,755,260	\$175,721,941
<b>Excess of Revenues Over Expenditures</b>	\$23,662,528	\$6,938,868

Operating grants and contributions are grants and contributions that may be used to finance the regular operations of the City. This category saw a large increase related to grants the City received in response to the ongoing COVID-19 Pandemic.

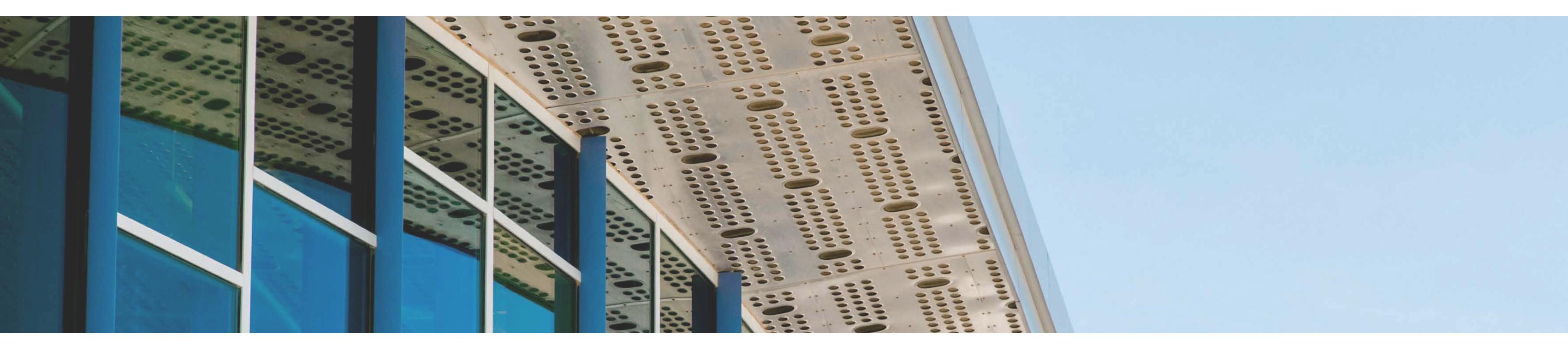
#### **OTHER FINANCING SOURCES (USES)**

**EXPENDITURES** 

Transfers In \$211,791 \$250,064 Transfers Out (5,043,278)(10,044,644)Net Change in Fund Balance (\$2,855,712 \$18,831,041 FUND BALANCE - BEGINNING \$48,087,195 \$45,231,483 FUND BALANCE - ENDING \$45,231,483 \$64,062,524

Capital grants and contributions involve a capital asset of the City and may not be used for operating purposes.





# FUND FINANCIAL STATEMENTS:

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: government funds, proprietary funds, and fiduciary funds. This report presents only the operating statements of the general fund, the water and sewer fund, the drainage utility fund and the airport fund. For information on the other funds, as well as more detailed information on the funds presented here, a copy of the City's Comprehensive Annual Financial Report may be obtained from the Finance Department at the Amarillo City Hall, 601 S Buchanan St, Amarillo, TX 79101 or online at www.amarillo.gov.

# GOVERNMENT FUNDS:

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Accordingly, these statements do not reflect capital assets or long-term debt, and they report capital outlay as opposed to depreciation and report proceeds and principal reductions of long-term debt as sources and expenditures which increase or decrease fund balance. Such statements are useful in evaluating a government's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar infor¬mation presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

In addition to a general fund, the City maintains special revenue funds, two debt service funds, 10 capital projects funds and one permanent fund. Included in this special publication is the general fund statement of revenues, expenditures and changes in fund balance with comparative data from fiscal year ending September 30, 2019. Largest of the City's funds, the general fund accounts for the majority of the City services, including police, fire, street maintenance, solid waste collection and disposal, traffic, parks, library, transit and administrative services.

General fund revenues increased over the previous fiscal year. Sales tax increased slightly, even in the midst of the COVID-19 pandemic, coming in at \$59.79 million- an increase of approximately \$0.61 million. The City saw a decrease in net hotel occupancy tax revenue in 2019/20, recording approximately \$5.43 million, down from \$7.21 million. This was due to the decrease of tourism and events caused by the ongoing COVID-19 pandemic. The City saw increased property tax collections of \$48.83 million versus \$45.11 million during 2018/19 due to increased appraised values in the City limits and a slight increase in the tax rate for operations and maintenance. The largest increase was in intergovernmental revenue which includes grant revenue from state and federal agencies. This increase was due to an increase in grants received in response to the ongoing COVID-19 pandemic.





# DEFINITIONS

Fund balance is the net position of a governmental fund (difference between assets and liabilities).

### WATER & SEWER STATEMENT OF REVENUES, EXPENSES **& CHANGES IN NET POSITION**

#### **OPERATING REVENUES**

Utility Sales and Service

Tap Fees and Frontage Charges

Rents and Miscellaneous

#### FYE 9/30/2020 FYE 9/30/2019

\$74,684,864 \$83,280,330 331,639 430,966 (83,919) (291.299)

Capital outlay represents the acquisition or contraction of capital assets in the governmental funds. For governmental fund accounting, capital assets are expensed when purchased or constructed through the line item capital outlay.

Other financing sources (uses) represent increases (decreases) in the fund balances of a governmental fund

Rents and Miscellaneous	(291,299)	(83,919)	other than revenue (expenditures).
Total Operating Revenues	\$83,320,670	\$75,031,911	
<b>OPERATING EXPENSES</b>			funds within the City bond proceeds.
Salaries, Wages and Fringe Benefits	\$14,123,864	\$15,180,072	Dennediation is the ellegation of the
Supplies	1,687,910	1,644,628	<b>Depreciation</b> is the allocation of the cost of using a capital asset over the
Fuel and Power	3,573,897	3,955,978	assets estimated useful life.
Contractual Services	6,666,801	15,245,320	
Water Authority Charges	4,348,316	5,269,514	<b>Capital contributions</b> are funds and/or assets contributed to the City
Other Charges	12,308,265	11,642,064	specifically for the acquisition,
Depreciation	14,782,725	14,246,222	construction or improvement of
Total Operating Expenses	57,491,778	67,183,798	capital assets.
Operating Income	25,828,892	7,848,113	NUMBER OF CITY WATER
<b>NONOPERATING REVENUES (EXPENSES)</b>			& SEWER CUSTOMERS FYE WATER SEWER
Total Nonoperating Revenues (Expenses)	(4,278,672)	(2,302,686)	2011 69,754 67,654
Income before Contributions and Transfers	21,550,220	5,545,427	2012 70,151 68,020
Capital Contributions	3,629,687	2,098,738	2013 70,161 68,111
Net Transfers from (to) Other Funds	(420,998)	(670,665)	
Change in Net Position	24,758,909	6,973,500	2015 71,029 69,166 2016 72,272 69,999
NET POSITION - BEGINNING OF YEAR	469,436,087	462,429,987	2010 72,272 09,999 2017 72,348 70,071
PRIOR PERIOD ADJUSTMENT	_	32,600	2018 73,136 70,661
NET POSITION - BEGINNING OF YEAR (restated)	469,436,087	462,462,587	2019 70,277 69,446
NET POSITION- END OF YEAR	\$494,194,996	\$469,436,087	2020 71,892 70,464
	····	+	

Operating Income	25,828,892	7,848,113	NUMBER OF CITY WATER & SEWER CUSTOMERS		
NONOPERATING REVENUES (EXPENSES)			FYE	WATER	SEWER
Total Nonoperating Revenues (Expenses)	(4,278,672)	(2,302,686)	2011	69,754	67,654
Income before Contributions and Transfers	21,550,220	5,545,427	2012	70,151	68,020
Capital Contributions	3,629,687	2,098,738	2013	70,161	68,111
Net Transfers from (to) Other Funds	(420,998)	(670,665)	2014	70,441	69,039
			2015	71,029	69,166
Change in Net Position	24,758,909	6,973,500	2016	72,272	69,999
NET POSITION - BEGINNING OF YEAR	469,436,087	462,429,987	2017	72,348	70,071
PRIOR PERIOD ADJUSTMENT	_	32,600	2018	73,136	70,661
NET POSITION - BEGINNING OF YEAR (restated)	469,436,087	462,462,587	2019 2020	70,277 71,892	69,446 70,464
NET POSITION- END OF YEAR	\$494,194,996	\$469,436,087			



### Utility Billing Department Mobile Billing Unit

The City of Amarillo is always looking for ways to improve the customer service experience. The City of Amarillo (COA) Utility Billing Department opened a Utility Billing Mobile Unit in March 2021. The Mobile Billing Unit, which will be utilized in various locations throughout the city, allows customers the convenience of paying a water bill without leaving their vehicle. The Mobile Billing Unit features a drive-thru window and two walk-up windows. In addition, the mobile unit is available from 7:30 a.m. to 4:30 p.m. Monday through Friday. The walk-up window option features full customer service capability - this includes starting, transferring and/or closing utility services, in addition to setting up payment arrangements, etc. The Mobile Billing Unit is just one of several options for customers, including in-person payments, online payments and automatic bank account withdrawal.



# DRAINAGE & UTILITY FUND

STATEMENT OF REVENUES, EXPENSES & CHANGES IN NET POSITION

#### **OPERATING REVENUES**

Drainage Utility Assesments	
Forfeited Discounts	
Total Operating Revenues	
ODEDATING EVDENCES	

#### **OPERATING EXPENSES**

Salaries, Wages, and Fringe Benefits

#### FYE 9/30/2020 FYE 9/30/2019

\$6,220,367	\$5,481,632
119,444	100,547
\$6,339,811	\$5,582,179
\$1,124,934	\$1,295,842

### PROPRIETARY FUNDS:

The City maintains three different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water and sewer system, the drainage utility system and for its international airport.

Internal service funds are an accounting device used to accumulate and allocate costs internally among governmental entity's various functions. The City uses internal service funds to account for its fleet vehicles, its management information system, and its general and employee health self-insured programs.

Supplies	741,311	144,769
Contractual Services	880,851	882,488
Other Charges	1,204,980	475,056
Depreciation	313,533	165,056
Total Operating Expenses	4,265,609	2,963,211
Operating Income (Loss)	2,074,202	2,618,968
Total Nonoperating Revenues (Expenses)	(201,526)	(25,666)
Income (loss) before Contributions and Transfers	1,872,676	2,593,302
		_/~~~~
Capital Contributions	3,900	508,440
Capital Contributions	3,900	508,440
Capital Contributions Net Transfers from (to) Other Funds	3,900 (39)	508,440 111,710
Capital Contributions Net Transfers from (to) Other Funds Change in Net Position	3,900 (39) 1,876,537	508,440 111,710 3,213,452
Capital Contributions Net Transfers from (to) Other Funds Change in Net Position NET POSITION - BEGINNING OF YEAR	3,900 (39) 1,876,537	508,440 111,710 3,213,452 17,260,087
Capital Contributions Net Transfers from (to) Other Funds Change in Net Position NET POSITION - BEGINNING OF YEAR PRIOR PERIOD ADJUSTMENT	3,900 (39) 1,876,537 20,473,508	508,440 111,710 3,213,452 17,260,087 (31)

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The water and sewer fund, drainage utility fund, and the airport fund statements of revenues, expenditures and changes in net position are presented in this special publication with comparative data from fiscal year ending September 30, 2020.

### Building a New Legacy: State-of-the-Art Facility Replaces Historic Pool

The City of Amarillo is replacing a piece of the city's history with a state-of-the-art facility that will reinvigorate the entire community.

Thompson Park Pool opened in 1931, making it one of the oldest (if not the oldest) public pools in the Amarillo area. The number of people who enjoyed Thompson Park Pool for nearly a century is immeasurable as the pool became an Amarillo tradition.

Thompson Park Pool underwent three significant renovation projects during its nearly 90 years of operation. Due primarily to its age and structural issues which led to safety concerns, Thompson Park Pool was closed in December 2018.

However, the legacy of Thompson Park Pool remains – and will continue far into the future.

Following months of research, Amarillo City Council approved \$7.9 million in certificates of obligation bonds in May of 2020 to fund a new Thompson Park Pool. A groundbreaking ceremony was held in September 2020, with the grand opening of the new pool scheduled for Memorial Day 2021.

The new Thompson Park Pool – built near the site of the original – will be a modern, multi-use facility that will build on and improve the legacy of the original pool that was a staple of Amarillo.



The new Thompson Park Pool includes a lazy river (with a capacity of 220 people), cabanas and a main pool area large enough for 400 people. The new facility includes slides, a concession/restroom building, a pump-house building, a new parking lot, sidewalks, planting and irrigation. The facility also includes areas for a rotating gallery of public art - one outside the main entrance and the other one at the lazy river.

The new Thompson Park Pool will be one of the largest public pools of its kind in the Texas Panhandle.





### AIRPORT FUND STATEMENT OF REVENUES, EXPENSES **& CHANGES IN NET POSITION**

#### **OPERATING REVENUES**

Airfield Fees and Commissions

**Terminal Building Revenue** 

Other Building Revenue

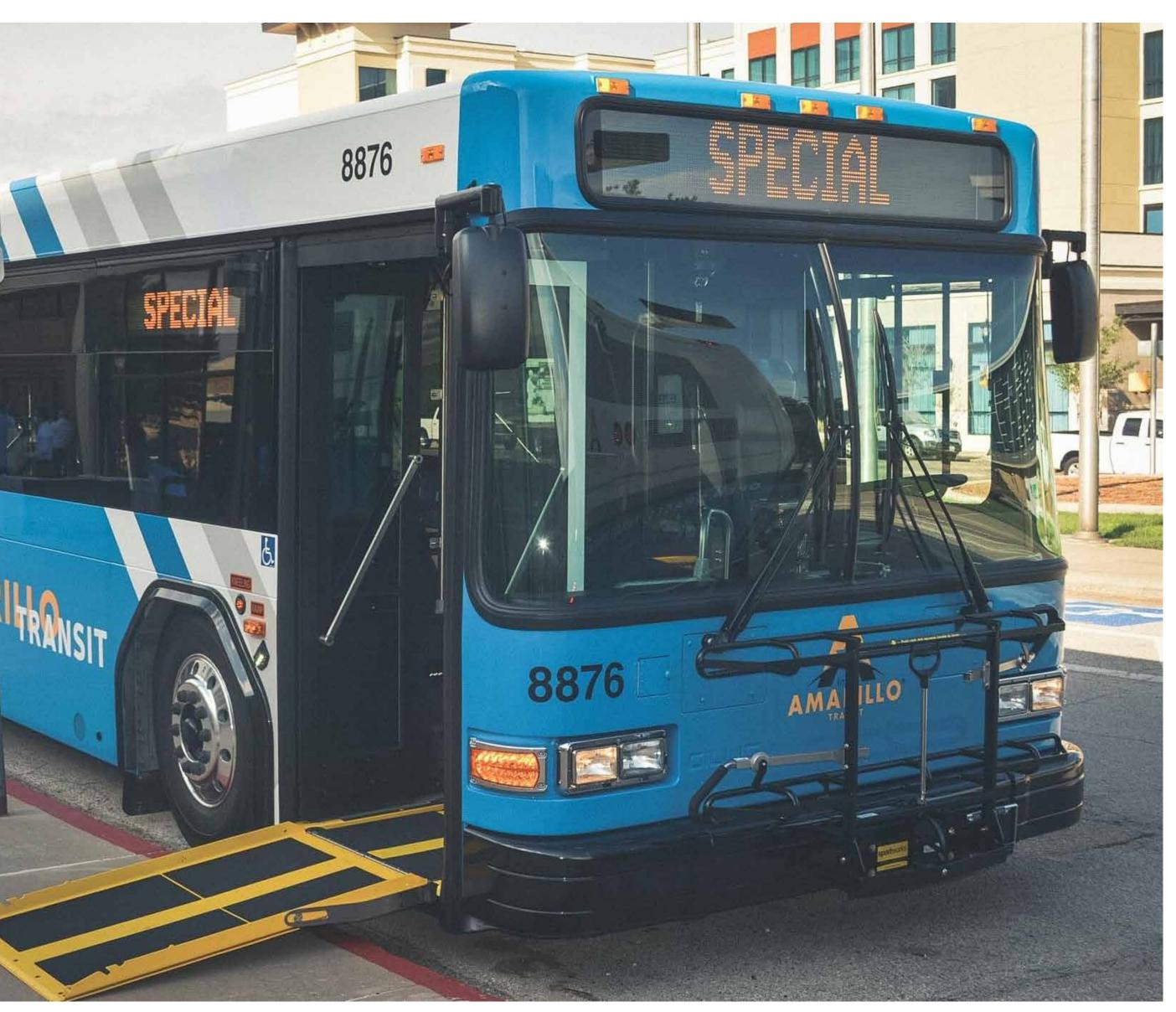
#### FYE 9/30/2020 FYE 9/30/2019

\$894,784	\$823,735
8,020,295	6,087,449
1,741,376	1,674,401

# PACE Program:

TX-PACE (Texas Commercial Property Assessed Clean Energy) is a proven financial tool that enables Texas property owners to upgrade facility infrastructure with little or no upfront capital outlay. The program is designed so that owners lower their operating costs and pay for eligible improvements with the savings generated- taking advantage of affordable, long-term financing. TX-PACE can be used to pay for new heating and cooling

Total Operating Revenues	\$8,585,585	\$10,656,455	systems, lighting improvements,	
<b>OPERATING EXPENSES</b>			solar panels, water pumps,	
Salaries, Wages, and Fringe Benefits	\$3,603,178	\$3,627,273	insulation and more for existing properties – including commercial,	
Supplies	569,784	525,439	industrial, agricultural, nonprofit	
Fuel and Power	428,620	512,020	and multifamily.	
Other Contractual	1,561,221	1,731,353		
Other Charges	2,858,394	2,970,139	Owners gain access to private,	
Depreciation	5,751,939	5,267,590	affordable, long-term (typically 10-20 years) financing that is not	
Total Operating Expenses	14,773,136	14,633,814		
Operating Income	(6,187,551)	(3,977,359)	funding avenues.	
Total Nonoperating Revenues (Expenses)	7,909,350	4,452,530		
Net loss before Contributions and Transfers	1,721,799	475,171	The Amarillo City Council approved the PACE program for use in the city	
Capital Contributions	1,132,167		limits and extraterritorial	
Net Transfers from (to) Other Funds	(200)		jurisdiction (ETJ). There are no City	
Change in Net Position	2,853,766		of Amarillo funds involved in this	
NET POSITION - BEGINNING OF YEAR	84,414,794	79,405,616	program, as projects are funded by private dollars where property owners interested in the program select their own capital provider.	
PRIOR PERIOD ADJUSTMENT	_	718,839		
NET POSITION - BEGINNING OF YEAR (restated)	84,414,794			
NET POSITION- END OF YEAR	\$87,268,560	\$84,414,794		



### A New Ride for Amarillo City Transit -Free of Charge

Amarillo City Transit (ACT) got a new and exciting look this past summer, while at the same time providing more convenient – and free - public transportation across the city.

ACT unveiled its new team of buses – modern vehicles with easyaccess ramps for all riders and camera security systems.

In addition to the new buses, ACT is using the One Ride mobile app, which allows riders to view the approximate locations of ACT buses, making it easier to plan travel on public transportation. The unique app was designed in collaboration with West Texas A&M University, the Texas Department of Transportation and the Panhandle Regional Planning Commission.

ACT will continue to provide free transportation for all customers through at least October of 2021.

In October 2020, Council members approved the use of CARES Act funds to purchase 10 new small transit vehicles for Spec Trans service for individuals with disabilities to be delivered in March 2021.

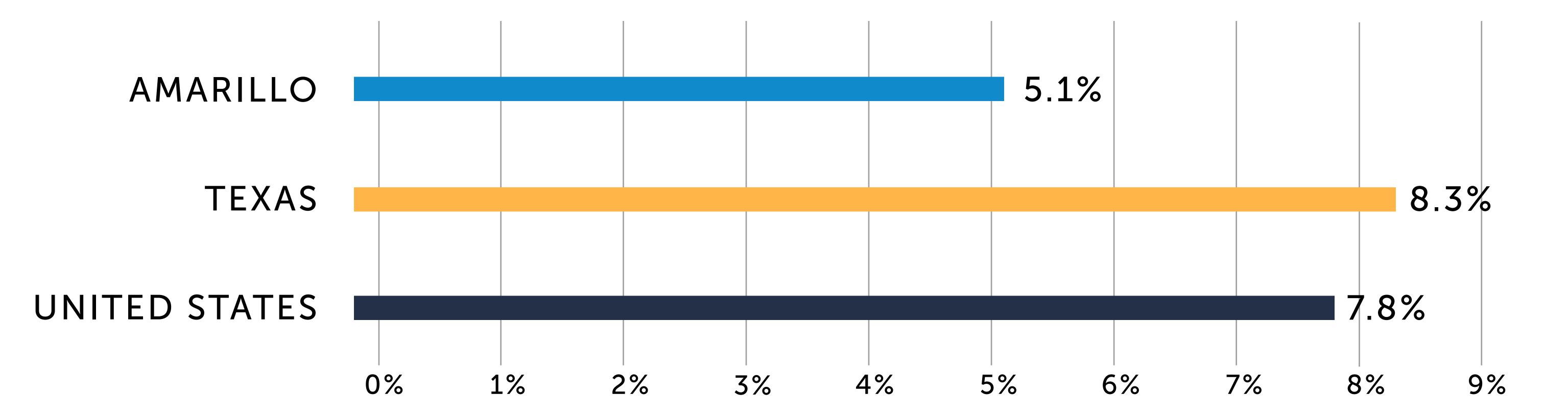




# PRINCIPAL EMPLOYERS

EMPLOYER	EMPLOYEES	EMPLOYER	EMPLOYEES
Amarillo Independent School District	5,300	Northwest Texas Healthcare	1,950
Tyson Foods Inc.	4,289	Affiliated Foods	1,470
CNS Pantex	3,613	Burlington Northern Santa Fe	1,300
United Supermarkets	3,500	Xcel Energy	859
РСЛ Цааlth Suctome	3 150	Bell Helicopter	600

# UNEMPLOYMENT RATES



# S&P GLOBAL RATING

Amarillo continues to receive a AAA debt rating from Standard & Poor's rating service on general obligation debt, water and sewer revenue bond debt and drainage utility debt. AAA is the highest rating which allows the City to enjoy favorable interest rates on the issuance of debt.

# GAAP NOTICE

While this presentation does not conform to Generally Accepted Accounting Principles (GAAP), the purpose of these statements is to provide the citizen with a selection of the information contained within the City's Comprehensive Annual Financial Report. Component unit information has been excluded from this presentation in order to focus on the primary government. The City's accounting policies do conform to GAAP as set forth by the Governmental Accounting Standards Board. The City's separately prepared and audited Comprehensive Annual Financial Report offers a complete description of the City's significant accounting policies and other disclosures required by GAAP, as well as a detailed analysis of the City's financial position. A more copy of the Comprehensive Annual Financial Report can be obtained at the Finance Department at the Amarillo City Hall Buchanan) or on the City website (601 S. at http://bit.ly/COAFinancialInformation for a downloadable PDF file.



# MAYOR AND CITY COUNCIL

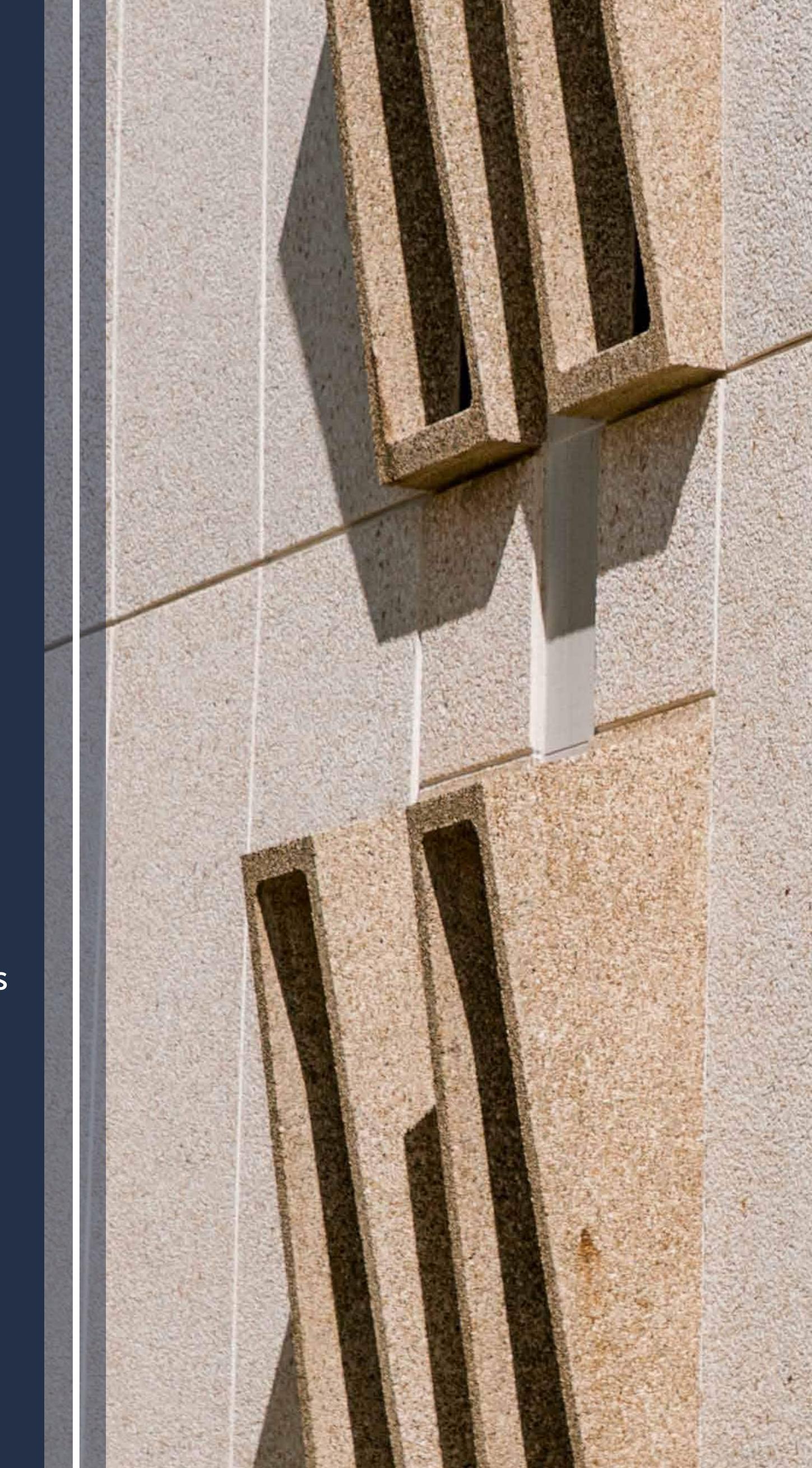
Ginger Nelson, Mayor Elaine Hays, Place 1 Freda Powell, Place 2 Eddy Sauer, Place 3 Howard Smith, Place 4

# CITY MANAGEMENT

Jared Miller, City Manager Kevin Starbuck, Deputy City Manager Floyd Hartman, Assistant City Manager Laura Storrs, Assistant City Manager

# CITY OFFICIALS

Martin Birkenfeld, Chief of Police Rich Gagnon, Information Technology Director Jonathan Gresham, Director of Utilities Frances Hibbs, City Secretary Michael Kashuba, Director of Parks & Recreation



Valerie Kuhnert, City Auditor Donny Hooper, Director of Public Works Jason Mays, Fire Chief Bryan McWilliams, City Attorney Debbie Reid, Director of Finance Jordan Schupbach, Director of Public Communications

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