

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 17th day of February 2021, the Amarillo Firemen’s Relief and Retirement Fund Board of Trustees met at 10:00 a.m. in regular session via conference and in Room 303, located on the third floor of City Hall at 601 S. Buchanan ST, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
JOSEPH PETERSON, MAYOR APPOINTEE	Yes	34	31
BRANDON MASON, CHAIRMAN	Yes	97	90
CHAD MUNKRES, VICE-CHAIRMAN	Yes	11	11
LAURA STORRS, SECRETARY	Yes	9	9
CHRIS SHELBURNE, FIREFIGHTER	Yes	2	2
RODNEY RUTHART, CIVILIAN MEMBER	Yes	38	31
DEAN FRIGO, CIVILIAN MEMBER	Yes	72	65

Also in attendance were the following:

DEBBIE REID	DIRECTOR OF FINANCE, CITY OF AMARILLO
LAURO ARIAS	RECORDING SECRETARY, CITY OF AMARILLO
MAGALI MORALES	ACCOUNTANT II, CITY OF AMARILLO
LESLIE SCHMIDT	SENIOR ASST. CITY ATTORNEY, CITY OF AMARILLO
LISA SIMPSON	AVP FINANCIAL RELATIONSHIP MANAGER, AMARILLO NATIONAL BANK

Mr. Mason established a quorum, called the meeting to order at 10:02 a.m., and the following items of business were conducted:

ITEM 1. Consider Minutes. Mr. Mason presented the minutes from the last regular meeting held January 20, 2021. Mr. Munkres made a motion to approve the minutes as presented. Mr. Frigo seconded the motion and it carried unanimously.

ITEM 2. Consider Investment Resolution. Ms. Reid presented the Fund’s Investment Resolution at January 31, 2021. A motion was made by Ms. Storrs, seconded by Mr. Munkres, and unanimously carried to approve the investment resolution as presented.

ITEM 3. Presentation of Revenue and Expenditures Summary. Ms. Reid presented the Fund’s Summary of Revenue and Expenditures at January 31, 2021. and reviewed a total market value of \$223,992,495.45. She reviewed total receipts of \$778,097.26 versus total disbursements of \$1,045,568.96. Ms. Reid explained that the Fund’s investments were within the Policy limits with 4.27% invested in cash, 20.49% in bonds and 75.24% in stock. Ms. Reid noted that all employee/employer contributions were made on time and at the correct percentages for the month of January.

ITEM 4. Presentation of Investment Performance by Wells Fargo Advisors. Item 4 was tabled to March 17, 2021 meeting.

ITEM 5. Review Written Investment Report from Luther King Capital Management. The Board acknowledged receipt of Luther King’s quarterly Written Investment Report at December 31, 2020.

ITEM 6. Consider Statement from Frost Bank. A motion to approve payment in the amount of \$311.11 for accounts FA58802 & FA58803 for the period ending January 1, 2021 was made by Mr. Frigo, Seconded by Mr. Munkres, and carried unanimously.

ITEM 7. Consider Statement from Indus Mokshum, LLC (Pension EZ). Ms. Storrs motioned to approve payment in the amount of \$11,109.00 to Indus Mokshum, LLC (Pension EZ) for the Fund's web edition subscription fee from January 1, 2021 to December 31, 2021. Mr. Munkres seconded the motion and it carried unanimously.

ITEM 8. Consider Statement from Jackson Walker LLP. A motion to approve payment in the amount of \$396.00 for services rendered 1/31/21 to Jackson Walker LLP was made by Mr. Munkres, seconded by Mr. Frigo, and carried unanimously.

ITEM 9. Consider Statement from Luther King Capital Management. Motion to approve payment in the amount of \$116,921.00 to Luther King Capital Management for the quarterly billing period January 1, 2021 through March 31, 2021 was made by Ms. Storrs, seconded by Mr. Munkres, and carried unanimously.

ITEM 10. Consider Retirement Benefits for Dee A. LaGrone. Mr. Munkres motioned to approve retirement benefits for Dee A. LaGrone. Ms. Storrs seconded the motion and it carried unanimously.

ITEM 11. Consider Retirement Benefits for Gary D. Barker. Mr. Munkres motioned to approve retirement benefits for Gary D. Barker. Ms. Storrs seconded the motion and it carried unanimously.

ITEM 12. Consider Termination of Retirement Benefit, Death Benefit and Lump Sum Death Benefit for Charles D. Upton. Ms. Storrs motioned to approve termination of retirement, death benefit and Lump Sum death benefit for Charles D. Upton. The motion was seconded by Mr. Munkres and carried unanimously.

ITEM 13. Consider Form 135, Termination of Employment Application for Refund of Retirement Contributions, for Christopher T. Joffrion. Ms. Storrs made a motion to approve Form 135, Termination of Employment Application for Refund of Contributions, for Christopher T. Joffrion. Mr. Frigo seconded the motion and it carried unanimously.

ITEM 14. Consider Form 135, Termination of Employment Application for Refund of Retirement Contributions, for Trey M. Beecher. Mr. Munkres made a motion to approve Form 135, Termination of Employment Application for Refund of Contributions, for Trey M. Beecher. Mr. Shelburne seconded the motion and it carried unanimously.

ITEM 15. Consider Form 100, Change of Beneficiary, for Christopher E. Shelburne. A motion was made by Mr. Munkres, seconded by Mr. Frigo, and carried unanimously to approve Christopher E. Shelburne Form 100, Change of Beneficiary.

ITEM 16. Consider Form 100, Change of Beneficiary, for Robert T. Junell. A motion was made by Mr. Peterson, seconded by Mr. Munkres, and carried unanimously to approve Robert T. Junell Form 100, Change of Beneficiary.

ITEM 17. Consider Form 100, Change of Beneficiary, for Tony D. Robinson. A motion was made by Mr. Munkres, seconded by Ms. Storrs, and carried unanimously to approve Tony D. Robinson Form 100, Change of Beneficiary.

ITEM 18. Discuss Kayne Anderson Rudnick option for potential investments in Initial Public Offerings (IPOs). Item 18 was tabled to the March 17, 2021 meeting.

ITEM 19. Consider Attendance at TEXPERS Annual Conference. A motion was made by Mr. Frigo, seconded by Mr. Peterson and unanimously carried to approve travel expenses for any Board member or representative wanting to attend the 2021 TEXPERS Annual Conference in Austin, Texas May 23-26, 2021.

ITEM 20. Discussion on Future Agenda Items. No future Items were discussed.

There, being no further business, the meeting adjourned at 10:23 a.m. This meeting was recorded, and all comments are on file with the City Finance Department.



Brandon Mason, Chairman

ATTEST:



Laura Storrs, Secretary