

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 16th day of December 2020, the Amarillo Local Government Corporation Board of Directors met at 11:30 a.m. via conference, with the following members present:

VOTING MEMBERS	PRESENT	NO. MEETINGS HELD	NO. MEETINGS ATTENDED
William Biggs, Board Member	Y	59	55
Eddy Sauer, Councilmember & Board Member	Y	36	27
John Lutz, Board Member	N	78	68
Howard Smith, Councilmember & Board Member	Y	36	34
Michael Haning, President	Y	27	27
Paul Matney, Board Member	Y	27	26
Alfonso Zambrano, Vice President	Y	18	15
EX-OFFICIO MEMBERS			
Jared Miller, City Manager	Y	40	26
Nancy Tanner, Potter County Judge	Y	13	10

Absent was John Lutz.

Staff in Attendance:

Andrew Freeman, Bryan McWilliams, City Attorney, Mick McKamie, Laura Storrs, Jerry Danforth, Bob Garrett, Tony Ensor, Debbie Reid and Frances Hibbs.

ITEM 1: Mr. Haning called the meeting to order.

ITEM 2: Mr. Haning stated that at this time the Board would invite comments from interested citizens on matters directly pertaining to policies, programs or activities of the Amarillo Local Government Corporation. There were no comments.

ITEM 3: Minutes of the regular meeting held on September 16, 2020 were presented. Motion was made by Dr. Sauer to accept the minutes, and seconded by Mr. Smith. The minutes were approved by a 6:0 vote.

ITEM 4: Laura Storrs presented the financials through September 30, 2020. She reviewed the balance sheet, income statement, and parking garage revenue history. She noted LGC is not actively making payments on the retail space at this time and noted TIRZ #1 notes are also not being paid. The balance due is \$1,892,668 with total liabilities of \$2.2 million. The Downtown Pro Forma indicated the parking garage would begin paying for debt service associated with the bonds in the amount of \$226,250. Mr. Haning inquired about the transfer of debt service. She stated there is now rental income coming in from Joe Taco Restaurant. The retail space is not self-supporting at this time. Mr. Ensor stated the MPEV had several special events including

movie nights which made an impact on the parking garage. Ms. Storrs further stated the unaudited financials will be presented in a couple of months.

ITEM 5: Ms. Reid presented the investment policy for approval. She stated the changes were very minor. Motion was made by Mr. Zambrano, seconded by Dr. Sauer to approve the investment policy as presented.

Voting AYE were Mr. Biggs, Dr. Sauer, Mr. Smith, Mr. Matney, Mr. Zambrano and Mr. Haning voting No were none; the motion carried by a 6:0 vote of the Board of Directors.

ITEM 6: Mr. Ensor stated although they could not have baseball this year, Hodgetown had several special events which led to the increase in the parking garage. He stated the community stepped up with the protocols that were set in place. Hodgetown hosted three movie nights and three concerts as well as other hosted events. Mr. Ensor stated they are currently working on a date for the Amarillo Symphony in 2021. The 2021 contract affiliated team with the Arizona Diamondbacks will be for ten years. Mr. Ensor stated UV light scrubbers will be installed in all indoor areas to help clean the air and kill any viruses or germs.

Mr. Freeman reported that the Embassy Suites has a new General Manager, Monica Pitt. She has been at the Embassy for three weeks.

Bob Garrett stated they have had several challenges regarding the retail space this year including COVID.

Mr. Danforth stated they have been working with Hodgetown on the UV light scrubbers. The rodeo also made an impact on the parking garage. His group continues to work with the hotel on valet parking.

ITEM 7: Mr. Haning advised that officers needed to be appointed. Motion was made by Mr. Matney to reappoint Mr. Haning as President, seconded by Mr. Zambrano. Motion was made by Mr. Smith to reappoint Alfonso Zambrano as Vice President, seconded by Mr. Haning.

Voting AYE were Mr. Biggs, Dr. Sauer, Mr. Smith, Mr. Matney, Mr. Zambrano and Mr. Haning voting No were none; the motion carried by a 6:0 vote of the Board of Directors.

ITEM 8: Mr. Smith inquired if Mr. Matney would like to continue serving on the Executive Committee. Motion was made by Mr. Smith, seconded by Mr. Haning.

Voting AYE were Mr. Biggs, Dr. Sauer, Mr. Smith, Mr. Matney, Mr. Zambrano and Mr. Haning voting No were none; the motion carried by a 6:0 vote of the Board of Directors.

ITEM 9: Mr. Haning stated they would discuss the regular standard items at the next meeting.

ITEM 10: Mr. Haning stated the next meeting would be January 20, 2021.

ITEM 11: Mr. Haning announced the meeting was adjourned.

Michael A. Haning

Michael Haning, President

ATTEST:

Frances H. H. H.