

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 7th day of December, 2020, the Amarillo-Potter Events Venue District Board of Directors met at 8:30 a.m. in regular session via video conference and in the Council Conference Room, located on the third floor of City Hall at 601 South Buchanan Street, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS ATTENDED	NO. OF MEETINGS HELD SINCE APPOINTMENT
Terry Wright, President	Yes	49	52
Dale Williams, Vice-President	Yes	15	18
Tod Mayfield, Secretary	Yes	10	12
Vance Reed	Yes	30	52
Cliff Bickerstaff	Yes	6	9
Alberto Rios	Yes	5	5
Dipak Patel	Yes	3	5

Also in attendance were the following:

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| Laura Storrs | Assistant City Manager, City of Amarillo |
| Leslie Schmidt | Senior Assistant City Attorney, City of Amarillo |
| Debbie Reid | Director of Finance, City of Amarillo |
| Sherman Bass | Civic Center Manager, City of Amarillo |
| Jan Sanders | Assistant City Secretary, City of Amarillo |
| Virgil Bartlett | General Manager, Amarillo Tri-State Exposition |
| Kashion Smith | Executive Director, Convention & Visitors Bureau |

Mr. Wright established a quorum, called the regularly scheduled meeting of the Amarillo-Potter Events Venue District Board of Directors to order at 8:35a.m. and the following items of business were conducted:

Public Address: There were no comments.

ITEM 1: Consider Minutes. Mr. Wright presented the minutes from the August 17, 2020 meeting. A motion was made by Mr. Mayfield and seconded by Mr. Williams to approve the minutes as written. Voting AYE were Board members Bickerstaff, Mayfield, Patel, Reed, Williams, and Wright; voting NO were none; the motion carried by a 6:0 vote of the Board.

ITEM 2: Discuss and consider revised Investment Policy. Ms. Storrs introduced the City of Amarillo’s new Finance Director, Debbie Reid. Ms. Reid advised that the Texas Public Funds Investment Act, governs the District’s investments and requires a review of the Investment Policy. Ms. Reid reviewed the changes and advised the Policy had been reviewed by legal counsel. A motion was made by Mr. Williams and seconded by Mr. Patel to approve the revised investment policy. Voting AYE were Board members Bickerstaff, Mayfield, Patel, Reed, Williams, and Wright; voting NO were none; the motion carried by a 6:0 vote of the Board.

ITEM 3: Consider the Southwest Region of the National Reining Cow Horse Association (NRCHA) Event Development Request. Mr. Bartlett advised the Southwest Region NRCHA is currently based out of College Station and having outgrown their current location in Hamilton, they are proposing bringing their event to Amarillo in April 2021. The event would run seven days with approximately 500 horses, with the potential for growth from participation of our bordering states. The request is for \$25,000. A motion was made by Mr. Mayfield and seconded by Mr. Reed to approve the \$25,000 NRCHA Event Development Request as presented. Voting AYE were Board members Bickerstaff, Mayfield, Patel, Reed, Williams, and Wright; voting NO were none; the motion carried by a 6:0 vote of the Board.

ITEM 4: Consider the Request to Participate in the Event Trust Fund by the Cowboy Mounted Shooting Association (CMSA) and the Economic Impact Research Proposal. ITEM 5: Consider the Request to Participate in the Event Trust Fund by the United States Team Penning Association (USTPA) Finals and the Economic Impact Research Proposal. Ms. Storrs advised the 2020 events for both applications (Items 4 and 5) were approved and attendance records have been submitted as of today. Ms. Storrs advised for the 2020 events, \$106,089 was requested through the Event Trust Fund for the CMSA, and \$72,186 was requested for the USTPA. The current requests are to move forward with 2021 applications for CMSA and USTPA. The requests include paying Angie Highland \$7500 (for each event) for application submittals and providing the economic impact research proposals. The item is being proposed at this time, due to possible changes in the Event Trust Fund in the upcoming legislative session. Mr. Wright proposed moving forward with both events. A motion was made by Mr. Williams and seconded by Mr. Patel to accept the funding proposals for Item 4 and Item 5. Voting AYE were Board members Bickerstaff, Mayfield, Patel, Reed, Williams, and Wright; voting NO were none; the motion carried by a 6:0 vote of the Board.

ITEM 6: Consider award for the purchase and installation of a sound reinforcement system in the Bill Cody Equestrian Center. Mr. Bartlett stated the previously approved budgeted item, came in below budget and the project is ready to move forward pending board approval. A motion was made by Mr. Mayfield and seconded by Mr. Patel, to approve the Vitel Communications bid of \$123,449 as presented. Voting AYE were Board members Bickerstaff, Mayfield, Patel, Reed, Williams, and Wright; voting NO were none; the motion carried by a 6:0 vote of the Board.

ITEM 7: Presentation of quarterly financials. Ms. Storrs presented the unaudited September 30, 2020, Amarillo-Potter Events Venue District Balance Sheet and Income Statement. Total assets of \$5,374,436 and liabilities of \$0 at year end, leaves a fund equity balance of \$5,374,436. Mr. Rios joined the meeting at this time.

ITEM 8: Discuss expansion of the Venue District Area at the Amarillo Fairgrounds and the Amarillo Civic Center. Mr. Wright, Ms. Storrs and bond counsel Bob Dransfield, have discussed the possibility of expanding the footprint of the Venue District within the Tri-State Fairground boundary, and the north end of the Civic Center. This discussion was based on provisions within the Local Government Code governed by the State. Ms. Storrs explained in 1998 the voters approved funding sources to pay for debt issuances associated with two projects, the Amarillo National Center (ANC) and the north end of the Civic Center. The two revenue sources, the hotel occupancy tax and vehicle rental tax, can only support the payment of the maintenance and operations and the debt associated with these two projects. Ms. Storrs stated Mr. Dransfield feels it is reasonable that more of the related infrastructure does support the ANC and the north end of the Civic Center (the Exhibit Hall). A resolution, redefining the boundaries on where Venue District dollars could be allocated for associated operating costs, and

repair and maintenance items, would need Venue District Board approval, as well as City Council and Potter County Commissioners approval. Mr. Wright explained nothing will change from a revenue standpoint. The only change would be in how the revenues could be allocated. After discussion from the board, the majority directed staff to move forward with determining what infrastructure could be utilized and to bring a proposed resolution to the board for review and possible approval.

ITEM 9: Discuss and consider events at the Amarillo National Center. Ms. Storrs presented a summary of the 2019/2020 events that have been paid for at the Tri-State Fairgrounds, mentioning some events had been cancelled due to the pandemic. A motion was made by Mr. Mayfield and seconded by Mr. Reed, to approve the item as presented. Voting AYE were Board members Bickerstaff, Mayfield, Patel, Reed, Rios, Williams, and Wright; voting NO were none; the motion carried by a 7:0 vote of the Board.

ITEM 10: Discuss and consider payments to the Amarillo National Center. Ms. Storrs presented the item and stated the overall spending was under budget at \$268,392, compared to the budget of \$300,937. A motion was made by Mr. Williams and seconded by Mr. Rios, to approve the expenditures as presented. Voting AYE were Board members Bickerstaff, Mayfield, Patel, Reed, Rios, Williams, and Wright; voting NO were none; the motion carried by a 7:0 vote of the Board.

Mr. Wright advised the next board meeting will be tentatively scheduled in February. There being no further business, Mr. Wright adjourned the meeting at 9:18 a.m. This meeting was recorded, and all comments are on file with the City Secretary's Office.

ATTEST:

Terry Wright, President

Tod Mayfield, Secretary