

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 17th day of August, 2020, the Amarillo-Potter Events Venue District Board of Directors met at 8:30 a.m. in regular session via video conference and in the Council Conference Room, located on the third floor of City Hall at 601 South Buchanan Street, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS ATTENDED	NO. OF MEETINGS HELD SINCE APPOINTMENT
Terry Wright, President	Yes	48	51
Dale Williams, Vice-President	Yes	14	17
Tod Mayfield, Secretary	Yes	9	11
Vance Reed	Yes	29	51
Cliff Bickerstaff	Yes	5	8
Alberto Rios	Yes	4	4
Dipak Patel	Yes	2	4

Also in attendance were the following:

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| Laura Storrs | Assistant City Manager, City of Amarillo |
| Leslie Schmidt | Senior Assistant City Attorney, City of Amarillo |
| Sherman Bass | Civic Center Manager, City of Amarillo |
| Jan Sanders | Assistant City Secretary, City of Amarillo |
| Virgil Bartlett | General Manager, Amarillo Tri-State Exposition |
| Trent Winings | President, Amarillo Tri-State Exposition |

Mr. Wright established a quorum, called the regularly scheduled meeting of the Amarillo-Potter Events Venue District Board of Directors to order at 8:35 a.m. and the following items of business were conducted:

Public Address: There were no comments.

ITEM 1: Consider Minutes. Mr. Wright presented the minutes from the June 15, 2020 meeting. A motion was made by Mr. Mayfield and seconded by Mr. Patel to approve the minutes as written. Voting AYE were Board members Bickerstaff, Mayfield, Patel, Reed, Rios, Williams, and Wright; voting NO were none; the motion carried by a 7:0 vote of the Board.

ITEM 2: Election of Officers. A motion was made by Mr. Reed nominating Terry Wright to continue serving as President. Mr. Mayfield seconded the motion. Voting AYE were Board members Bickerstaff, Mayfield, Patel, Reed, Rios, Williams, and Wright; voting NO were none; the motion carried by a 7:0 vote of the Board. A motion was made by Mr. Mayfield nominating Dale Williams to continue serving as Vice President. Mr. Bickerstaff seconded the motion. Voting AYE were Board members Bickerstaff, Mayfield, Patel, Reed, Rios, Williams, and Wright; voting NO were none; the motion carried by a 7:0 vote of the Board. A motion was made by Mr. Williams nominating Tod Mayfield to continue serving as Secretary. Mr. Rios seconded the motion. Voting AYE were Board members Bickerstaff, Mayfield, Patel, Reed, Rios, Williams, and Wright; voting NO were none; the motion carried by a 7:0 vote of the Board.

ITEM 3: Discuss and consider election to expand the Venue District area at the Amarillo Fairgrounds. Mr. Wright expressed the need to expand the footprint of the Venue District within the Tri-State Fairground boundary. If the Board decides on this direction, the item will require voter approval since the original project was voted on in 1998.

Ms. Storrs advised she has been working with bond counsel to finalize a legal opinion to bring this item before the voters. The election would ask the voters to expand the footprint and expand the use of the two funding sources specific to Venue projects, hotel occupancy tax and car rental tax. Ms. Storrs stated the deadline to call a May 2021 election, would be mid February. Mr. Mayfield made a motion, pending the final results of the legal opinion, to move forward facilitating this item will be placed upon the appropriate ballot to expand the footprint of the Tri-State Fairgrounds, along with the footprint of the Civic Center. Mr. Williams seconded the motion. Voting AYE were Board members Bickerstaff, Mayfield, Patel, Reed, Rios, Williams, and Wright; voting NO were none; the motion carried by a 7:0 vote of the Board.

ITEM 4: Discuss and consider events at the Amarillo National Center. Ms. Storrs presented a summary of the 2019/2020 events that have been paid for at the Tri-State Fairgrounds, mentioning some events had been cancelled due to the pandemic. Mr. Wright stated \$10,000 has been requested for the September Tri-State Jr. Livestock Show. A motion was made by Mr. Mayfield to approve the item as presented with the additional item requested of \$10,000 for the Tri-State Jr. Livestock Show, seconded by Mr. Rios. Voting AYE were Board members Bickerstaff, Mayfield, Patel, Reed, Rios, Williams, and Wright; voting NO were none; the motion carried by a 7:0 vote of the Board.

ITEM 5: Discuss and consider payments to the Amarillo National Center. Ms. Storrs presented the item stating only \$25,000 of the \$50,000 from the HVAC, Electrical and Plumbing Repairs line item will be spent before September 30, 2020, and the line item of Freight Elevator Inspection of \$6,000 will not be an expense this budget year. A motion was made by Mr. Mayfield to approve the expenditures as presented, seconded by Mr. Patel. Voting AYE were Board members Bickerstaff, Mayfield, Patel, Reed, Rios, Williams, and Wright; voting NO were none; the motion carried by a 7:0 vote of the Board.

ITEM 6: Presentation of quarterly financials. Ms. Storrs presented the Amarillo-Potter Events Venue District Balance Sheet and Income Statement at June 30, 2020. Total assets of \$5,930,797 and liabilities of \$805,334, leaves a fund equity balance of just over \$5.1 million.

ITEM 7: Discuss and consider the 2020/2021 Amarillo-Potter Events Venue District Budget. Ms. Storrs presented the proposed budget stating current expenditures have been lower than anticipated, with projections of an October 1 beginning available balance of \$5,259,297. Mr. Bartlett presented the proposed projects included in the Tri-State Participation account (63705) totaling \$239,130. The 2020/2021 anticipated revenues of \$2,636,761 with expected expenses of \$2,419,949, leaving a September 30, 2021, projected ending reserve balance of \$5,476,109. A motion was made by Mr. Mayfield to approve the budget as submitted, seconded by Mr. Rios. Voting AYE were Board members Bickerstaff, Mayfield, Patel, Reed, Rios, Williams, and Wright; voting NO were none; the motion carried by a 7:0 vote of the Board.

ITEM 8: Consider lease addendum to the lease with the Amarillo Tri-State Exposition. Ms. Storrs stated the Venue District has treated payments for improvements as a lease payment to Tri-State. The attached Lease Addendum No. 7, incorporates the approved projects for 2019/2020 at \$300,937. A motion to approve the Lease Addendum No. 7 was made by Mr. Mayfield, seconded by Mr. Williams. Voting AYE were Board members Bickerstaff, Mayfield, Patel, Reed, Rios, Williams, and Wright; voting NO were none; the motion carried by a 7:0 vote of the Board.

There being no further business, Mr. Wright adjourned the meeting at 9:34 a.m. This meeting was recorded, and all comments are on file with the City Secretary's Office.

ATTEST:

Terry Wright, President

Tod Mayfield, Secretary