

**NOTICE OF TAX ABATEMENT CONSIDERSATION**

**AMARILLO CITY COUNCIL**

**DATE:** March 23, 2021

**TIME:** 1:00 P.M.

**PLACE:** City Council Chambers, 3rd Floor, City Hall, 601 S. Buchanan, Amarillo, Texas by video conference in order to advance public health goal of limiting face to face meetings also called “social distancing” to slow the spread of the coronavirus (Covid -19). There will be no public access to the location described above.

**PURPOSE:** The City Council of the City of Amarillo will consider and take appropriate action on an application for property tax abatement under Chapter 312 of the Texas Tax Code, described as follows:

**Property Owner:** Amarillo Economic Development Corporation, a Texas nonprofit corporation. The Property is expected to be leased and/or conveyed to Loop 335 South Georgia Street Ventures, LLC, a Delaware limited liability company, and subleased to Cacique, LLC, a Delaware limited liability company doing business in Texas as Cacique Food, LLC, or a related entity.

**Applicant for Tax Abatement:** Loop 335 South Georgia Street Ventures, LLC and Cacique Food, LLC, as their interests may appear.

**Reinvestment Zone:** Reinvestment Zone No. 13, being 55.00 acres in the vicinity of Farmers and Georgia.

**Anticipated Improvements:** Construction of an approximately 180,000 square foot dairy product manufacturing facility, related site improvements, and purchase of appropriate equipment.

**Estimated Cost of the Improvements:** Facility: \$52,000,000; Equipment: \$36,000,000; TOTAL: \$88,000,000

**FOR DETAILED INFORMATION CALL PLANNING AND DEVELOPMENT SERVICES DEPARTMENT at 806-378-6290**

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