

MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS

November 17, 2020

The meeting of the Amarillo EDC Board of Directors meeting was held at 11:00 a.m. on November 17, 2020 via video conference in accordance with the order of the Office of the Governor issued March 16, 2020.

Board members in attendance were:

Voting Members	Board Position	Present	No. Meetings Held	No. Meetings Attended
Lloyd Brown	Chairman	Y	34	29
Scott Bentley	Vice-Chair/Secretary	Y	24	24
Brian Heinrich	Director	Y	56	53
Laura Street	Director	Y	44	41
Andrew Hall	Director	Y	12	12

Also, in attendance were the following staff members:

KEVIN CARTER	PRESIDENT & CEO
DOUG NELSON	SENIOR VICE PRESIDENT FINANCIAL SERVICES
MICHAEL KITTEN	VICE PRESIDENT PROJECT DEVELOPMENT
HOLLIE HAWKINS	DIRECTOR BUSINESS DEVELOPMENT
SAVANNAH TARBET	DIRECTOR MARKETING AND COMMUNICATIONS
CHRIS LYLES	OFFICE ADMINISTRATOR

ITEM 1: Chairman Brown established that a quorum was present and called the meeting to order.

ITEM 2: Chairman Brown requested a motion to approve the minutes of the October 20, 2020 Board of Directors meeting. Vice Chairman Bentley made a motion to approve the minutes as presented. Director Hall seconded the motion. The motion was approved.

ITEM 3: **Staff Financial & Operation Reports:**

President Carter stated that November sales tax collections are up by 12.8%, up 6.88% above budget.

Hotel/Motel October tax collected for the year is up 1.6%.

Senior Vice President Nelson provided an update on the audit process as well as information on the closing on the 37-acre land purchase at Point West Business Park.

President Carter stated he will have a quarterly investment report for the next meeting as well as a marketing update and plan for the upcoming year.

ITEM 4: The next meeting of the Amarillo EDC Board of Directors is scheduled for Monday, December 21, 2020 at 11:00 am.

ITEM 5: Chairman Brown opened the opportunity for public comment. There were none.

ITEM 6: Chairman Brown adjourned the meeting into executive session at 11:08 am.

No action was taken during the executive session because none is permitted by law.

The public session reconvened at 11:44 am.

The November 17, 2020 meeting of the Amarillo EDC Board of Directors was adjourned at 11:44 pm.

The undersigned certifies that the foregoing information is correct.


Lloyd Brown, Chairman