

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 27th day of October 2020, the Amarillo Hospital District Board of Managers met at 7:30 a.m. in regular session by video conference (in order to advance the public health goal of limiting face-to-face meetings also called “social distancing” to slow the spread of the Coronavirus (COVID-19)).

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
SAM LOVELADY, CHAIRMAN	Yes	26	22
DEAN FRIGO, INVESTMENT OFFICER	Yes	20	17
PATRICK WILLIAMS	Yes	8	8
RODNEY YOUNG	Yes	10	10
WESTON WRIGHT	Yes	4	4
WILLIAM BIGGS, MD	Yes	16	15
MARY BEARDEN	Yes	6	5

Also in attendance were the following:

LAURA STORRS, ASSISTANT CITY MANAGER
DEBBIE REID, FINANCE DIRECTOR
FRANCES HIBBS, CITY SECRETARY
KELLY BEVIS, INVESTMENT COUNSELOR, WELLS FARGO ADVISORS
MARCUS NORRIS, DEPUTY CITY ATTORNEY
TODD WETSEL, HAPPY STATE BANK
CASIE STOUGHTON, PUBLIC HEALTH DIRECTOR
STELLA KNICKERBOCKER, AMARILLO NATIONAL BANK
MEGAN WILLIAMS, TOBACCO FREE AMARILLO
MATT RAMSEY, AMARILLO NATIONAL BANK
TRAVIS ZINCK, TEXAS TECH UNIVERSITY
DEBORAH CAIN, TEXAS TECH UNIVERSITY

Mr. Lovelady established a quorum, called the regular meeting to order at 7:30 a.m., and the following items of business were conducted:

PUBLIC ADDRESS: Mr. Lovelady inquired if there were any comments. There were none.

ITEM 1: Consider Minutes of the Amarillo Hospital District Board of Managers. Mr. Lovelady presented the minutes from the last Board of Managers meeting held on August 11, 2020. Mr. Frigo made a motion to approve the minutes as presented. Mr. Wright seconded, and the motion carried unanimously.

ITEM 2: Presentation and Discussion of the Pension Fund Investment Performance. Kelly Bevis, Wells Fargo, presented the third quarter performance ending September 30, 2020 for the

Northwest Texas Hospital Employees Pension Fund Investment. She stated they continue to see large cap growth. Treasury bills were flat but there was a very strong bond market with the interest rates falling. She stated the service sector is coming back for the U.S. economic growth but the question is what will happen with COVID and the upcoming elections. The returns for the quarter were up 6.3 ahead of our updated policy. She stated it was a very good performance for the quarter. Ms. Bevis reviewed the historical returns by quarters. The risk has been adjusted and the basis points are a little behind, but should improve as the performance gets better.

ITEM 3: Presentation and Discussion of the AHD Corpus Investment Performance. Ms. Bevis, Wells Fargo, presented the District's Corpus Investment Performance which had a return of 0.7% for this quarter. ANB was at 0.9% while Herring Bank was at 0.5%. Both were behind the benchmark of 6% for the year-to-date. She noted the assets were moved from Herring Bank as of October 1, 2020, so this was their last quarter.

ITEM 4: Consider Agreement for Texas Tech University Health Sciences Center (TTUHSC) Department of Pediatrics. Ms. Storrs stated at the last meeting a presentation was made by Texas Tech regarding their pediatric program and AHD discussed how it was previously funded through Northwest. Ms. Storrs presented a Professional Services Agreement Health Care (Patient) Services Provided by TTUHSC. Mr. Lovelady stated it has been budgeted. Motion was made by Mr. Williams, seconded by Ms. Bearden. Motion passed by a 6:01 vote, Dr. Young abstained.

ITEM 5: Consider Agreement for Tobacco Free Amarillo. Ms. Storrs stated AHD has helped with funding previously but it has been recently fully funded through NWT. NWT ceased that funding and AHD approved to put this in the budget for the current year. Ms. Storrs presented an agreement for approval by the board. Motion was made by Mr. Williams, seconded by Mr. Wright. Motion passed by a 6:01 vote, Dr. Young abstained.

ITEM 6: Consider resolution for the Annual Funding of the Indigent Care Agreement. Ms. Storrs stated this resolution authorizes the payments that are outlined in the Resolution for this fiscal year. The payments will be determined on CPI. Motion was made by Dr. Young, seconded by Ms. Bearden, the motion passed by a 7:0 vote.

ITEM 7: Consider Resolution Approving and Authorizing Funding for the Delivery System Reform Incentive Payments (DSRIP) for Certain Programs of the City of Amarillo Department of Public Health. Ms. Storrs stated this resolution authorizes AHD to make interlocal government transfer payments for the Delivery System Reform Incentive Payments (DSRIP) for certain programs of the City of Amarillo Department of Public Health. This resolution maximizes the amount to \$1,450,000.00 reducing the hospital use. She noted that this funding will soon be going away. Motion was made by Mr. Williams, seconded by Dr. Young. Motion passed by a unanimous 7:0 vote.

ITEM 8: Review and Consider the District's Bylaws. Ms. Storrs presented the AHD bylaws. This is an annual review of the bylaws. There were no changes recommended. Motion was made by Dr. Young, seconded by Ms. Bearden. Motion passed by a unanimous 7:0 vote.

ITEM 9: Presentation of Quarterly Financial Statements. Laura Storrs, Assistant City Manager, presented the District's Quarterly Financial Statements at September 30, 2020. Ms. Storrs reviewed the Balance Sheet, Income Statement, and Budget versus Actual Reports.

ITEM 10: Presentation of Quarterly Investment Report from Investment Officer. Mr. Frigo presented the District's Quarterly Investment Report and reviewed the investment portfolio and stated it was in compliance with both the District's Investment Policy and the Policy Funds Investment Act.

ITEM 11: Executive Session. Mr. Lovelady announced at 8:19 a.m. that the Amarillo Hospital District Board of Managers would convene into Executive Session, under Section 551.071 – Confer with attorney on a matter in which the Open Meetings Act conflicts with the Attorney's confidentiality with client per Texas Rules of Disciplinary Conduct, regarding legal advice on contracts between AHD and NPTH concerning the 1996 Indigent Care Agreement. At 8:50 a.m. the Board of Managers completed its Executive Session.

Mr. Lovelady stated the meeting would be adjourned.

ATTEST:

Francis Heller


Sam Lovelady